

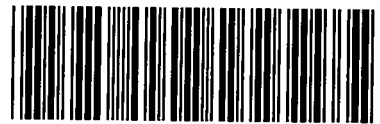
**Registration number 3264271**

**Ace Classics (London) Ltd**

**Abbreviated accounts**

**for the year ended 31st October 2013**

TUESDAY



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COMPANIES HOUSE

## **Ace Classics (London) Ltd**

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**Ace Classics (London) Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
Ace Classics (London) Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2013 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Hitchcock Frank & Co**  
**Chartered Accountants**  
**Highfield House**  
**White Horse Road**  
**Holly Hill**  
**Kent**  
**DA13 0UF**

Date: 28<sup>th</sup> July 2014

**Ace Classics (London) Ltd**

**Abbreviated balance sheet  
as at 31st October 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		25		25
<b>Current assets</b>					
Stocks		47,500		43,550	
Debtors		-		1,500	
Cash at bank and in hand		17,420		14,871	
		<u>64,920</u>		<u>59,921</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(5,368)</u>		<u>(8,343)</u>	
<b>Net current assets</b>			<u>59,552</u>		<u>51,578</u>
<b>Total assets less current liabilities</b>			<u>59,577</u>		<u>51,603</u>
<b>Net assets</b>			<u><u>59,577</u></u>		<u><u>51,603</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>59,576</u>		<u>51,602</u>
<b>Shareholders' funds</b>			<u><u>59,577</u></u>		<u><u>51,603</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 4 form an integral part of these financial statements.**

**Ace Classics (London) Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st October 2013**

For the year ended 31st October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 19th April 2014, and are signed on their behalf by:

**K Rushworth**  
**Director**



**Registration number 3264271**

**The notes on page 4 form an integral part of these financial statements.**

# Ace Classics (London) Ltd

## Notes to the abbreviated financial statements for the year ended 31st October 2013

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% straight line

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1st November 2012

1,300

At 31st October 2013

1,300

#### Depreciation

At 1st November 2012

1,275

At 31st October 2013

1,275

#### Net book values

At 31st October 2013

25

At 31st October 2012

25

### 3. Share capital

2013  
£

2012  
£

#### Authorised

1,000 Ordinary shares of £1 each

1,000

1,000

#### Allotted, called up and fully paid

1 Ordinary shares of £1 each

1

1

#### Equity Shares

1 Ordinary shares of £1 each

1

1

