

**KERNOW ANALYTICAL TECHNOLOGY LIMITED****COMPANY Number: 3264221****MINUTES OF A GENERAL MEETING OF THE COMPANY****HELD AT UNIT 2B, RURAL WORKSHOPS, NORTH PETHERWIN, CORNWALL, PL15 8TE****ON Friday 4th January 2019 commencing at 10.00 am**

PRESENT	Mr. D.A Phillips	Chairman
	Dr. N.P. Chilcott	Managing Director
	Mrs. P.J. Gorst	Secretary and Director
	Dr. J. Cowan	Director

AUTHORISE PURCHASE OF OWN SHARES

1) Subject to the provisions of Chapter 4 of the Company's Act 2006 the Company may:

- a) Pursuant to s690 CA2006 purchase its own shares.
- b) Pursuant to s713 CA2006 make a payment out of the capital in respect of the redemption or purchase.

2a) The terms of the contract proposed to be made between Mrs P Spencer and the Company for the purchase of 428 Ordinary shares of £1 each in the capital of the Company, the terms of which are set out in the copy of the proposed contract produced to this meeting, were discussed and authorised.

2b) Pursuant to s716 CA2006 the payment out of the permissible capital payment in the sum of £7,502.84 in accordance with this contract was discussed and authorised.

3a) The terms of the contract proposed to be made between Mr I Forsdyke and the Company for the purchase of 428 Ordinary shares of £1 each in the capital of the Company, the terms of which are set out in the copy of the proposed contract produced to this meeting, were discussed and authorised.

3b) Pursuant to s716 CA2006 payment out of the permissible capital in the sum of £7,502.84 in accordance with this contract was discussed and authorised

4a) The terms of the contract proposed to be made between Mr D Phillips and the Company for the purchase of 500 Ordinary shares of £1 each in the capital of the Company, the terms of which are set out in the copy of the proposed contract produced to this meeting, were discussed and authorised. Mr D Phillips took no part in the discussion pertaining to this contract.

4b) Pursuant to s716 CA2006 the payment out of the permissible capital payment in the sum of £8,765.00 in accordance with this contract was discussed and authorised. Mr D Phillips did not take part in these discussions or vote on this matter.

SOLVENCY STATEMENT

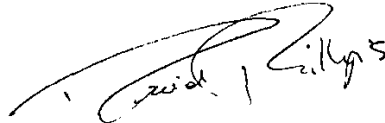
The directors have considered the solvency of the Company with regards to the ability to purchase its own shares in respect of three share purchase agreements dated 04th January 2019, having a total consideration of £23,770.68. It is considered that:

- a) There are no grounds on which the Company could be found to be unable to pay or otherwise discharge its debts; and
- b) The Company will be able to pay its debts as they fall due during the 12 months immediately following the date of completion.

ANY OTHER BUSINESS

There being no further business the meeting was closed.

There being no further business, the Chairman declared the meeting closed at 10:45am.

A handwritten signature in black ink, appearing to read 'D. A. Phillips', is written over a horizontal line.

D. A. Phillips, Chairman

Date: 04th January 2019