

Company Registration No 3264130 (England and Wales)

**CLOCKWORK NORTH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2007**



# CLOCKWORK NORTH LIMITED

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# CLOCKWORK NORTH LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2007

|   | Notes | 2007<br>£        | £                | 2006<br>£        | £                |
|---|-------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>   |       |                  |                  |                  |                  |
| Tangible assets   | 2     |                  | 146,760          |                  | 149,991          |
| <b>Current assets</b>   |       |                  |                  |                  |                  |
| Stocks  |       | 9,052            |                  | 20,201           |                  |
| Debtors   |       | 7,217            |                  | 33,780           |                  |
| Cash at bank and in hand                                      |       | 6,301            |                  | 3,341            |                  |
|   |       | <u>22,570</u>    |                  | <u>57,322</u>    |                  |
| <b>Creditors amounts falling due within one year</b>          |       | <u>(221,790)</u> |                  | <u>(197,748)</u> |                  |
| <b>Net current liabilities</b>                                |       |                  | <u>(199,220)</u> |                  | <u>(140,426)</u> |
| <b>Total assets less current liabilities</b>                  |       |                  | <u>(52,460)</u>  |                  | <u>9,565</u>     |
| <b>Creditors amounts falling due after more than one year</b> |       |                  | <u>(54,737)</u>  |                  | <u>(60,000)</u>  |
|   |       |                  | <u>(107,197)</u> |                  | <u>(50,435)</u>  |
| <b>Capital and reserves</b>                                   |       |                  |                  |                  |                  |
| Called up share capital                                       | 3     |                  | 100              |                  | 100              |
| Profit and loss account                                       |       |                  | <u>(107,297)</u> |                  | <u>(50,535)</u>  |
| <b>Shareholders' funds</b>                                    |       |                  | <u>(107,197)</u> |                  | <u>(50,435)</u>  |

# **CLOCKWORK NORTH LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2007**

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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 5/6/08



John Doyle

Director

# CLOCKWORK NORTH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold

Fixtures, fittings & equipment

Motor vehicles

20% reducing balance

25% straight line

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 December 2006    | 209,255                          |
| Additions             | 27,919                           |
| Disposals             | (48,176)                         |
| At 30 November 2007   | 188,998                          |
| <b>Depreciation</b>   |                                  |
| At 1 December 2006    | 59,264                           |
| On disposals          | (32,810)                         |
| Charge for the year   | 15,784                           |
| At 30 November 2007   | 42,238                           |
| <b>Net book value</b> |                                  |
| At 30 November 2007   | 146,760                          |
| At 30 November 2006   | 149,991                          |

# CLOCKWORK NORTH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2007

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| 3 | Share capital                             | 2007<br>£         | 2006<br>£         |
|---|---|-------------------|-------------------|
|   | <b>Authorised</b>                         |                   |                   |
|   | 100 ordinary shares of £1 each            | 100               | 100               |
|   |   | <u>          </u> | <u>          </u> |
|   | <b>Allotted, called up and fully paid</b> |                   |                   |
|   | 100 ordinary shares of £1 each            | 100               | 100               |
|   |   | <u>          </u> | <u>          </u> |