

Company Registration No. 3264130 (England and Wales)

CLOCKWORK NORTH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2006

TUESDAY



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COMPANIES HOUSE

CLOCKWORK NORTH LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

CLOCKWORK NORTH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		149,991		36,281
Current assets					
Stocks		20,201		11,639	
Debtors		33,780		22,517	
Cash at bank and in hand		3,341		18,428	
		<u>57,322</u>		<u>52,584</u>	
Creditors' amounts falling due within one year		<u>(197,748)</u>		<u>(68,289)</u>	
Net current liabilities			<u>(140,426)</u>		<u>(15,705)</u>
Total assets less current liabilities			9,565		20,576
Creditors' amounts falling due after more than one year			<u>(60,000)</u>		<u>(4,429)</u>
			<u>(50,435)</u>		<u>16,147</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(50,535)</u>		<u>16,047</u>
Shareholders' funds			<u>(50,435)</u>		<u>16,147</u>

CLOCKWORK NORTH LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2006

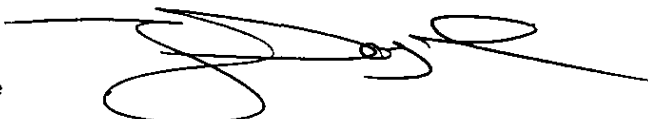
In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 13/9/07

John Doyle
Director



CLOCKWORK NORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2005	83,365
Additions	140,390
Disposals	(14,500)
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At 30 November 2006	209,255
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Depreciation	
At 1 December 2005	47,084
On disposals	(6,287)
Charge for the year	18,467
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At 30 November 2006	59,264
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Net book value	
At 30 November 2006	149,991
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At 30 November 2005	36,281
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CLOCKWORK NORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2006

3	Share capital	2006 £	2005 £
	Authorised		
	100 ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>