

2.16B

The Insolvency Act 1986

Notice of statement of affairs

Name of Company

GT Tools Limited

Company number

03264007

In the
High Court of Justice, Chancery Division, Leeds
District Registry

(full name of court)

Court case number
3551 of 2009(a) Insert full
name(s) and
address(es) of
administrator(s)I/We (a)
Christopher Michael White
The P&A Partnership
93 Queen Street
Sheffield
S1 1WF
DX 10616 SheffieldGareth David Rusling
The P&A Partnership
93 Queen Street
Sheffield
S1 1WF
DX 10616 Sheffield

attach a copy of -

*Delete as
applicable~~*the statement(s) of affairs,~~
~~*the statement(s) of concurrence,~~
~~*a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company

Signed


Joint / Administrator(s)

Dated

1 February 2010

Contact Details.You do not have to give any contact
information if you are not
a company director or
a partner in the company.Christopher Michael White
The P&A Partnership
93 Queen Street
Sheffield
S1 1WFA25 04/03/2010 404
COMPANIES HOUSEA36 19/02/2010 8
COMPANIES HOUSEA43 16/02/2010 27
COMPANIES HOUSE

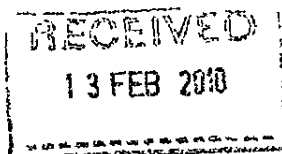
114 2755033

DX Number : 10616
DX Exchange : SheffieldWhen you have completed and signed this form, please send it to the
Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

THURSDAY

FR

TU



Statement of concurrence

Name of Company <u>QT TOOLS LTD.</u>	Company number <u>03264007</u>
In the <u>HIGH COURT, CHANCERY DIVISION</u> <u>LEEDS</u> (full name of court)	Court case number <u>3851 of 2009</u>

(a) Insert full name and address of registered office of company to which statement of affairs relates

With regards the Statement of Affairs of (a) QT TOOLS LIMITED, COXMOOR ROAD
SUTTON - IN - ASHFIELD, NOTTS, NG17 4NE ("the company")

(b) Insert date statement of truth on the statement of affairs was made

made on (b) 6TH JANUARY 2010.

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

by (c) HERENARD TRESIDDER

Statement of Truth

(d) Insert full name and address of person making statement

1(d) RICHARD WILLIAM MEE
105A ALFERTON RD, SUTTON - IN - ASHFIELD, NOTTS NG17 1FJ

*Delete as applicable

* concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

OR

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

*concur with the Statement of Affairs of the above company, subject to the following qualifications
(e) _____

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

Full name RICHARD WILLIAM MEE

Signed [Signature]

Dated 1/2/2010

Statement of affairs

Name of Company GT Tools Limited	Company number 0326 4007
In the High Court, Chancery Division, Leeds [full name of court]	Court case number 3551 of 2009

(a) Insert name and address of registered office of the company

Statement as to the affairs of (a) GT Tools Limited, Cokmoor Road, Sutton-in-Ashfield NG17 4NE

(b) Insert date

on the (b) 6th January 2000, the date that the company entered administration

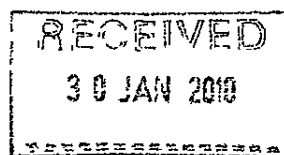
Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 6th January 2010 the date that the company entered administration

Full name Hereward Tredder

Signed [Signature]

Dated 27/1/2010



GT Tools Limited
Statement of Affairs

Summary of Assets

	NBV 31/12/09 £	Estimated to realise £
Assets subject to fixed charge		
Freehold property	436,445	500,000
Assets subject to floating charge		
Plant, machinery, fixtures & fittings	186,341	93,000
Trade debtors	255,861	230,000
Work in progress	462,709	
less payments in advance invoiced/received	<u>(244,198)</u>	
	218,511	200,000
Prepayments	15,377	0
Sundry debtors	1,200	0
Investment in subsidiary	5,551,000	0
less costs of realisation		(118,000)
Uncharged assets		
N/A		
	<u>6,664,735</u>	<u>905,000</u>

 27/1/10

GT Tools Limited
Statement of Affairs

Summary of Liabilities

	£	£
Estimated realisation		905,000
Less property proceeds specifically pledged		<u>(450,000)</u>
		455,000

Liabilities

Preferential creditors.

National Insurance Fund and Employees

15,054 (15,054)

Estimated surplus as regards preferential creditors

439,946

Estimated prescribed part of net property (not applicable)

0

Estimated total assets available for floating charge holders

439,946

Debts secured by floating charges

The Governor & Company of the Bank of Scotland

Term loan

2,150,000

Overdraft

2,525,210

Accrued interest unpaid

712,970

5,388,180

less met from specifically pledged assets

(450,000)

(4,938,180)

Estimated deficiency after floating charges

(4,498,234)

Estimated prescribed part of net property (not applicable)

0

Total assets available to unsecured creditors

(4,498,234)

Unsecured non-preferential claims

HMRC

352,394

Trade creditors

295,026

Accruals

66,352

Holiday pay

17,007

Wages

3,915

Sundry

10,688

(745,382)

Estimated deficiency as regards creditors

(5,243,616)

Issued and called up capital

(297,118)

Estimated deficiency as regards members

(5,540,734)


27/1/10

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Bank of Scotland	The Strand, Edinburgh EH1 1YS	£5,388,180	Fixed & floating charges	1996	£905,000
HMRC		352,394	None		
Trade Debtors	See attached schedule, and company records available to you.	245,026	None		
undry creditors and accruals	See attached schedule, and company records available to you.	97,962	None		

Signature *[Signature]* Date 27/1/10

Date: 06/01/2010
Time: 16 01 02

GT TOOLS LIMITED

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Aged Creditors Analysis (Summary) - By A/C Name

Report Date: 06/01/2010
Include future transactions: No
Exclude Later Payments: No

Supplier From
Supplier To: ZZZZZZZ

A/C	Name	C Limit	Turnover	Balance	Future	Current	Period 1	Period 2	Period 3	Older
L13LAS	3D LASERTEC LTD	0 00	4 915 00	920 00	0 00	0 00	80 50	201 25	586 50	51 75
A31ACH	A C HYDRAULICS LTD ,	0 00	0 00	738 89	0 00	0 00	0 00	0 00	479 82	259 07
A02AIP	A I P S LTD ,	0 00	7 667 05	7 850 55	0 00	0 00	0 00	3 236 72	0 00	4 613 83
A11ABR	Abrasive Edge Ltd	0 00	345 49	152 38	+155.51	0 00	0 00	0 00	0 00	152 38
A09ACO	ACORN LIFTING SERVICES	0 00	2 019 54	906 31	0 00	0 00	0 00	0 00	241 50	664 81
A01ADT	ADT FIRE and SECURITY plc	0 00	1 873 41	186 91	0 00	0 00	186 91	0 00	0 00	0 00
A42AIR	Airquick (Newark) Ltd	0 00	0 00	274 07	0 00	0 00	0 00	0 00	0 00	274 07
A04AMP	AMPCO METAL LTD ,	0 00	424 20	317 40	0 00	0 00	0 00	0 00	0 00	317 40
A39ARD	ARDEN WINCH & CO LTD	0 00	375 34	74 66	0 00	0 00	0 00	0 00	0 00	74 66
A20ARM	ARMOLLOY (U.K.) LTD	0 00	428 46	503 02	0 00	0 00	0 00	0 00	281 75	221 27
A14ASH	ASHFIELD DISTRICT COUNCIL	0 00	27 720 00	12 125 00	0 00	0 00	0 00	0 00	0 00	12 125 00
A21ASH	ASHFIELD SPRINGS LTD ,	0 00	230 18	39 65	0 00	0 00	0 00	0 00	0 00	39 65
A18ASH	ASHFIELD SUPPLIES LTD	0 00	737 30	498 54	+55.56	0 00	0 00	166 18	166 18	166 18
A27ATL	Atlas Cleaning Ltd	0 00	3 314 03	1 551 98	+246.54	0 00	281 54	281 54	455 82	533 08
B46BAN	Bank of Scotland Equipment Finance	0 00	1 129 96	324 86	0 00	0 00	0 00	0 00	324 86	0 00
B50BET	Beta Heat Treatment Ltd	0 00	0 00	557 26	0 00	0 00	0 00	0 00	419 25	138 01
B05BPX	BPX ELECTRO MECHANICAL CC	0 00	212 95	77 21	0 00	0 00	0 00	0 00	77 21	0 00
B03BRI	BRITISH TELECOMMUNICATION	0 00	712 14	60 30	0 00	0 00	0 00	0 00	60 30	0 00
B07BRO	BROPEL SPECIALIST WELDERS	0 00	13 907 00	4 189 45	0 00	0 00	0 00	1 158 05	510 60	2 520 80
B51BRU	BruyRubio	0 00	0 00	2 283 07	0 00	0 00	2 283 07	0 00	0 00	0 00
C09CAP	CAPE DIAMOND PRODUCTS LTD	0 00	626 44	185 01	0 00	0 00	0 00	0 00	0 00	185 01
C16CAR	CARRS TOOL STEELS LTD	0 00	158 68	13 991 75	0 00	0 00	0 00	0 00	0 00	13 991 75
L02LEA	CITY INVOICE FINANCE LIMITED	0 00	0 00	216 09	0 00	0 00	0 00	0 00	216 09	0 00
C07CMT	CMT ENGRING INSULATION	0 00	3 283 50	810 75	0 00	0 00	0 00	540 50	270 25	0 00
P21PIV	COFFEE BEAN EXPRESS	0 00	380 76	295 08	0 00	0 00	74 22	117 09	0 00	103 77
C08COL	COLORTRONIC (UK) LTD	0 00	0 00	302 22	0 00	0 00	0 00	0 00	0 00	302 22
C12CRO	CROMWELL TOOLS LTD ,	0 00	1 281 41	14 43	0 00	0 00	4 80	0 00	9 63	0 00
C06CRU	CRUSFEEL LIMITED	0 00	40 120 00	31 030 45	0 00	0 00	0 00	0 00	0 00	31 030 45
C63CUK	Crussteel UK Ltd	0 00	0 00	16 570 35	0 00	0 00	0 00	11 574 75	133 40	4 862 20
C27CYT	CYTEC SYSTEMS LTD	0 00	5 753 00	831 19	+4906.97	0 00	0 00	0 00	0 00	831 19
D04DMS	DIEMOULD SERVICE CO LTD ,	0 00	3 962 90	814 07	0 00	0 00	0 00	528 74	117 89	167 44
E23EDF	EDF Energy	0 00	27 731 62	2 536 93	+4157.41 *	0 00	-7 250 11	5 304 32	4 482 72	0 00
E08ERO	ERODEX (UK) LTD ,	0 00	16 373 97	5 775 97	+3512.35	0 00	0 00	1 027 49	2 348 39	2 400 09
E09EXP	Express Hose & Fittings Limited	0 00	1 103 71	2 021 22	0 00	0 00	0 00	1 582 79	125 39	313 04
W08WAT	FRANK WATTS (TYRES) LTD ,	0 00	116 43	144 00	0 00	0 00	0 00	0 00	0 00	144 00
F24FSG	FSG Tool & Die Ltd	0 00	0 00	12 591 72	0 00	0 00	12 591 72	0 00	0 00	0 00
F02FUT	FUTURE DEVELOPMENTS	0 00	96 92	125 84	0 00	0 00	0 00	125 84	0 00	0 00
G10GBO	GB-OFFICE GROUP LTD	0 00	25 06	791 53	0 00	0 00	0 00	60 72	252 55	478 26
G13GO4	GO 4 DESPATCH	0 00	0 00	747 50	0 00	0 00	747 50	0 00	0 00	0 00
G06GRA	GRANT THORNTON	0 00	10 875 00	10 925 00	0 00	0 00	0 00	0 00	8 625 00	2 300 00
H13HAD	Hadfield C N C & Electronics Co Ltd	0 00	0 00	1 442 01	0 00	0 00	0 00	1 442 01	0 00	0 00
H07HAL	HALES TOOL & DIE LTD	0 00	2 304 50	312 24	0 00	0 00	0 00	83 65	15 96	212 63
H40HTP	Hamsons North East Ltd	0 00	48 233 50	21 677 50	0 00	0 00	13 886 25	4 772 50	2 696 75	722 00
H01HAS	HASCO INTERNORM LTD ,	0 00	14 697 80	1 908 85	0 00	0 00	0 00	42 49	582 61	1 283 75
H14HIT	Hitachi Tool Engineering Europe UK	0 00	5 182 56	967 37	+1692.91	0 00	642 85	216 49	108 03	0 00
M24MAY	HSBC INVOICE FINANCE (UK) L	0 00	435 45	105 00	0 00	0 00	0 00	52 50	0 00	52 50
S47STA	HSBC Invoice Finance (UK) Ltd	0 00	13 893 57	4 958 03	0 00	0 00	309 11	1 777 62	753 57	2 117 73
A66IKA	I K. ALLSOP	0 00	5 404 92	184 00	0 00	0 00	0 00	0 00	184 00	0 00
I08IBM	IBM United Kingdom Limited	0 00	1 548 00	445 05	0 00	0 00	0 00	0 00	445 05	0 00
I11INM	Inman Sheffield Ltd	0 00	881 65	2 604 12	0 00	0 00	0 00	612 24	1 075 62	916 26
I10INT	Inter Steel	0 00	16 356 00	105 80	0 00	0 00	0 00	0 00	105 80	0 00
I12IVA	Ivan's Courier Services	0 00	3 784 38	599 60	0 00	0 00	151 20	325 40	123 00	0 00
J01JAC	JACKSON BUILDING CENTRES	0 00	231 82	68 17	0 00	0 00	0 00	68 17	0 00	0 00
J07JAC	Jacksons Workwear Rental Ltd	0 00	2 483 47	673 26	0 00	0 00	210 82	210 82	251 62	0 00
J11JKT	JK Transport	0 00	924 00	431 25	0 00	0 00	0 00	0 00	431 25	0 00
K08KEI	Keiton Engineering	0 00	0 00	2 567 92	0 00	0 00	0 00	2 567 92	0 00	0 00
L04LAN	LANGLEY MECHANICAL SER LT	0 00	5 610 62	755 39	0 00	0 00	399 75	166 75	0 00	188 89
L16LEA	LEAS PARK GARAGE	0 00	828 92	85 67	0 00	0 00	0 00	85 67	0 00	0 00
D33DEP	Lloyds TSB Commercial Finance (DEP)	0 00	2 659 51	174 74	+562.65	0 00	174 74	0 00	0 00	0 00
S20SQS	M SUTCLIFFE	0 00	681 00	427 00	0 00	0 00	0 00	264 00	97 00	66 00
M51M&H	M&H UK	0 00	0 00	100 84	0 00	0 00	0 00	0 00	0 00	100 84
M22MTT	MacLure Tool Technologies Ltd	0 00	13 359 88	1 150 79	+344.99	0 00	0 00	805 79	0 00	345 00
M09MAT	MATRIX TOOLING SERVICES LD	0 00	26 306 08	6 030 87	+910.68 *	0 00	118 03	2 647 00	1 654 89	1 610 95
M35MED	MEDEN VALE ENGINEERING CC	0 00	11 636 00	2 035 50	+879.75	0 00	69 00	0 00	1 966 50	0 00
M29MET	Metalfast	0 00	72 50	333 51	0 00	0 00	333 51	0 00	0 00	0 00
M18MEU	MEUSBURGER	0 00	27 055 31	13 474 84	0 00	0 00	0 00	5 303 90	2 336 26	5 834 68

(continued)

* LATE INVOICES

ALL THE REST IN THIS COLUMN ARE CHQ'S PRODUCED BUT NOT SENT

NOTE:- I HAVE NETTED OFF £12,300 DEPOSIT ON THE EDF A/C.

18/1

8/01/2010

16 01 02

GT TOOLS LIMITED

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Aged Creditors Analysis (Summary) - By A/C Name

A/C	Name	C Limit	Turnover	Balance	Future	Current	Period 1	Period 2	Period 3	Older
M16MMM	Michael Moore Motors	0 00	18,764 21	11,463 77	+ 1659.45	0 00	1,840 00	1 591 60	2 446 62	5,585 55
N02NEF	NEFCO MULTIMETALS LTD	0 00	2,484 25	730 31	0 00	0 00	0 00	14 49	407 79	308 03
N24NUN	NUNEATON REBUILD	0 00	1,939 94	2,088 81	+ 1663.05	0 00	0 00	0 00	1,410 31	678 50
O01OAK	Oak Industrial Supplies Limited	0 00	320 93	58 58	0 00	0 00	0 00	58 58	0 00	0 00
O09OCE	OCE (UK) LIMITED	0 00	0 00	177 27	0 00	0 00	0 00	0 00	177 27	0 00
P41PAR	Park Logistics	0 00	0 00	567 31	0 00	0 00	239 20	45 01	283 10	0 00
P27PIO	Pioneer Ltd	0 00	83,599 81	16,874 81	0 00	0 00	0 00	0 00	0 00	16,874 81
P30PMS	PMS	0 00	0 00	181 15	0 00	0 00	0 00	181 15	0 00	0 00
P32P2P	Point 2 Point Courier Services Ltd	0 00	6,147 00	504 85	0 00	0 00	109 25	209 30	186 30	0 00
P24POR	Portland College	0 00	429 00	108 10	0 00	0 00	108 10	0 00	0 00	0 00
P15PIN	R C PINDER LIMITED	0 00	137 82	220 82	0 00	0 00	137 82	0 00	0 00	83 00
R25RAL	Ralph Coudan Ltd	0 00	0 00	644 18	0 00	0 00	0 00	322 09	322 09	0 00
R08RAN	RANDALLS (PROFILES) LTD	0 00	10,367 61	3,724 91	0 00	0 00	0 00	2,853 39	0 00	871 52
S16SAG	Sage (UK) Limited	0 00	1,509 30	1,094 88	0 00	0 00	0 00	759 00	0 00	335 88
S02SEV	SEVERN TRFNT WATER LTD.	0 00	7,216 52	1,412 03	0 00	0 00	1,412 03	0 00	0 00	0 00
Y04SGS	SGS UNITED KINGDOM LTD	0 00	869 99	1,714 77	0 00	0 00	362 25	1,352 52	0 00	0 00
S38SIT	SITA UK LTD	0 00	1,827 58	495 70	0 00	0 00	0 00	247 85	247 85	0 00
S15STA	STANDEX INTERNATIONAL LTD	0 00	0 00	2,190 75	0 00	0 00	0 00	0 00	2,190 75	0 00
S31STA	STANFORD MARSH GROUP	0 00	866 00	135 17	0 00	0 00	0 00	135 17	0 00	0 00
O08ODE	STEVE ODELL	0 00	443 57	491 02	0 00	0 00	0 00	0 00	491 02	0 00
S41SYN	Synventive Molding Solutions GMBH	0 00	37,574 00	9,900 00	0 00	0 00	9,050 00	850 00	0 00	0 00
T02TAM	TAMWORTH HEAT TREATMENT	0 00	11,474 01	1,234 52	+ 1501.14	0 00	-232 88	1 15	358 80	1,107 45
D11DAN	THE DANWOOD GROUP LTD	0 00	166 42	84 07	0 00	0 00	36 24	26 85	0 00	20 98
T11WOR	TNT INTERNATIONAL	0 00	197 26	531 81	0 00	0 00	0 00	0 00	0 00	531 81
U06UDD	UDDEHOLM (UK)	0 00	0 00	388 01	0 00	0 00	0 00	0 00	0 00	388 01
U08UKM	UK Mail Limited	0 00	0 00	56 04	0 00	0 00	0 00	44 85	11 19	0 00
W06WAR	WARWICK ELECTRONIC SERVICE	0 00	7,328 29	2,513 70	0 00	0 00	0 00	1,220 32	667 30	626 08
W07WA1	WATLOW LIMITED	0 00	425 50	199 01	0 00	0 00	0 00	199 01	0 00	0 00
W13WDS	WDS COMPONENTS LTD	0 00	1,471 03	147 52	0 00	0 00	0 00	147 52	0 00	0 00
W10WS2	WS2 COATINGS LIMITED	0 00	186 00	443 90	0 00	0 00	443 90	0 00	0 00	0 00
W04WYD	Wydos Technical Support	0 00	821 35	346 80	+ 70.73	0 00	65 67	81 13	62 22	137 78
Y05YUD	YUDO (UK) LTD	0 00	27,925 84	11,034 12	+ 2114.54	0 00	0 00	1 157 83	0 00	9,876 29
Z01ZLN	ZENITH	0 00	200 00	57 50	0 00	0 00	0 00	0 00	0 00	57 50
Totals				<u>269,788 12</u>	<u>0 00</u>	<u>0 00</u>	<u>38,866 99</u>	<u>58,849 71</u>	<u>42,275 62</u>	<u>129,795 80</u>

End of Report

HANSON THORPE
GTMA
TGL ASSOCIATES
UNIQUE FREIGHT

+ 4467 75
+ 515 20
+ 366 00
+ 502 55

30,104.97

294,893.09

ffreddes
27/1/10.

GT TOOLS LIMITED - CREDITORS LEAD SCHEDULE @ 31st DECEMBER 2009

Schedule	NL Code	Description	Value
	2100	Trade Creditors	269,989 93
	2103	Unsent Cheques	25,036 88
	2109	Overhead Accruals	35,779 44
	2213	Late Cost Accruals	30,572 70
	2108	Holiday Pay Accrual	17,007 05
	2104	Weekly Wages Accrual	3,914 87
		VAT Creditor	93,962 56
		PAYE/NI Creditor	258,432 95
	2341	Term Loan Interest	712,970 00
	2101	Sundry Creditor	10,687 50
		Per Management Accounts -	<u>1,458,353 88</u>


27/1/10

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
GT Tooling Ltd.	Coxmoor Road, Salford - M6 17 4NF	253,000	£12,650.00	Ordinary Shares of 5p
"	"	44,118	2,205.90	Conv Aef. Ord. Shares of 5p.
TOTALS		297,118	£14,855.90	

Signature *[Signature]* Date 27/1/10