

2.16B

The Insolvency Act 1986

Notice of statement of affairs

Name of Company GT Tools Limited	Company number 03264007
In the High Court of Justice, Chancery Division, Leeds District Registry (full name of court)	Court case number 3551 of 2009

(a) Insert full
name(s) and
address(es) of
administrator(s)

I/We (a)
Christopher Michael White
The P&A Partnership
93 Queen Street
Sheffield
S1 1WF
DX 10616 Sheffield

Gareth David Rusling
The P&A Partnership
93 Queen Street
Sheffield
S1 1WF
DX 10616 Sheffield

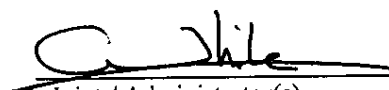
attach a copy of:-

*Delete as
applicable

- *the statement(s) of affairs;
- *~~the statement(s) of concurrence;~~
- *~~a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company.

Signed


Joint / Administrator(s)

Dated

1 February 2010

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public record

Christopher Michael White
The P&A Partnership
93 Queen Street
Sheffield
S1 1WF

0114 2755033

DX Number : 10616
DX Exchange : Sheffield

When you have completed and signed this form, please send it to the
Registrar of Companies at:-
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



PNQHHW73

PC3

03/02/2010

345

COMPANIES HOUSE

WEDNESDAY

Statement of affairs

Name of Company GT Tools Limited	Company number 0326 4007
In the High Court, Chancery Division, Leeds [full name of court]	Court case number 3551 of 2009

(a) Insert name and address of registered office of the company

Statement as to the affairs of (a) GT Tools Limited, Cokmoor Road,
Sutton-in-Ashfield NG17 4NE

(b) Insert date

on the (b) 6th January 2010, the date that the company entered administration.

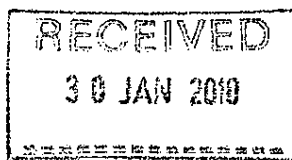
Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 6th January 2010 the date that the company entered administration.

Full name Hereward Treddles

Signed [Signature]

Dated 27/1/2010



GT Tools Limited
Statement of Affairs

Summary of Assets

	NBV 31/12/09 £	Estimated to realise £
Assets subject to fixed charge		
Freehold property	436,445	500,000
Assets subject to floating charge		
Plant, machinery, fixtures & fittings	186,341	93,000
Trade debtors	255,861	230,000
Work in progress	462,709	
less: payments in advance invoiced/received	<u>(244,198)</u>	
	218,511	200,000
Prepayments	15,377	0
Sundry debtors	1,200	0
Investment in subsidiary	5,551,000	0
less costs of realisation		(118,000)
Uncharged assets		
N/A		
	<u>6,664,735</u>	<u>905,000</u>

 27/1/10

GT Tools Limited
Statement of Affairs

Summary of Liabilities

	£	£
Estimated realisation		905,000
Less: property proceeds specifically pledged		<u>(450,000)</u>
		455,000
Liabilities:		
Preferential creditors:		
National Insurance Fund and Employees	15,054	(15,054)
Estimated surplus as regards preferential creditors		<u>439,946</u>
Estimated prescribed part of net property (not applicable)		0
Estimated total assets available for floating charge holders		<u>439,946</u>
Debts secured by floating charges:		
The Governor & Company of the Bank of Scotland		
Term loan	2,150,000	
Overdraft	2,525,210	
Accrued interest unpaid	<u>712,970</u>	
	5,388,180	
less: met from specifically pledged assets	<u>(450,000)</u>	
		(4,938,180)
Estimated deficiency after floating charges		<u>(4,498,234)</u>
Estimated prescribed part of net property (not applicable)		0
Total assets available to unsecured creditors		<u>(4,498,234)</u>
Unsecured non-preferential claims:		
HMRC	352,394	
Trade creditors	295,026	
Accruals	66,352	
Holiday pay	17,007	
Wages	3,915	
Sundry	<u>10,688</u>	
		(745,382)
Estimated deficiency as regards creditors		<u>(5,243,616)</u>
Issued and called up capital		(297,118)
Estimated deficiency as regards members		<u>(5,540,734)</u>

[Signature]

27/1/10

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Signature _____ Date 27/1/10

Date: 06/01/2010

Time: 16:01:02

GT TOOLS LIMITED

Page: 1

Aged Creditors Analysis (Summary) - By A/C Name

Report Date: 06/01/2010
 Include future transactions: No
 Exclude Later Payments: No

Supplier From:
 Supplier To: 22/11/11

A/C	Name	C Limit	Turnover	Balance	Future	Current	Period 1	Period 2	Period 3	Older
L13LAS	3D LASERTEC LTD	0.00	4,915.00	920.00	0.00	0.00	80.50	201.25	586.50	51.75
A31ACH	A.C. HYDRAULICS LTD.,	0.00	0.00	738.89	0.00	0.00	0.00	0.00	479.82	259.07
A02AIP	A.I.P.S. LTD.,	0.00	7,667.05	7,850.55	0.00	0.00	0.00	3,236.72	0.00	4,613.83
A11ABR	Abrasive Edge Ltd	0.00	345.49	152.38	+ 155.51	0.00	0.00	0.00	0.00	152.38
A09ACO	ACORN LIFTING SERVICES	0.00	2,019.54	906.31	0.00	0.00	0.00	0.00	241.50	664.81
A01ADT	ADT FIRE and SECURITY plc	0.00	1,873.41	186.91	0.00	0.00	186.91	0.00	0.00	0.00
A42AIR	Airquick (Newark) Ltd	0.00	0.00	274.07	0.00	0.00	0.00	0.00	0.00	274.07
A04AMP	AMPCO METAL LTD.,	0.00	424.20	317.40	0.00	0.00	0.00	0.00	0.00	317.40
A39ARD	ARDEN WINCH & CO LTD.,	0.00	375.34	74.66	0.00	0.00	0.00	0.00	0.00	74.66
A26ARM	ARMOLOY (U.K.) LTD.	0.00	428.46	503.02	0.00	0.00	0.00	0.00	281.75	221.27
A14ASH	ASHFIELD DISTRICT COUNCIL	0.00	27,720.00	12,125.00	0.00	0.00	0.00	0.00	0.00	12,125.00
A21ASH	ASHFIELD SPRINGS LTD.,	0.00	230.18	39.65	0.00	0.00	0.00	0.00	0.00	39.65
A18ASH	ASHFIELD SUPPLIES LTD	0.00	737.30	498.54	+ 55.60	0.00	0.00	166.18	166.18	166.18
A27ATL	Atlas Cleaning Ltd	0.00	3,314.03	1,551.98	+ 246.54	0.00	281.54	281.54	455.82	533.08
D46BAN	Bank of Scotland Equipment Finance	0.00	1,129.96	324.86	0.00	0.00	0.00	0.00	324.86	0.00
B50BET	Beta Heat Treatment Ltd	0.00	0.00	557.26	0.00	0.00	0.00	0.00	419.25	138.01
B05BPX	BPX ELECTRO MECHANICAL CC	0.00	212.95	77.21	0.00	0.00	0.00	0.00	77.21	0.00
B03BRI	BRITISH TELECOMMUNICATION	0.00	712.14	60.30	0.00	0.00	0.00	0.00	60.30	0.00
B07BRO	BROPEL SPECIALIST WELDERS	0.00	13,907.00	4,189.45	0.00	0.00	0.00	1,158.05	510.60	2,520.80
B51BRU	BrnyRubio	0.00	0.00	2,283.07	0.00	0.00	2,283.07	0.00	0.00	0.00
C09CAP	CAPE DIAMOND PRODUCTS LTD	0.00	626.44	185.01	0.00	0.00	0.00	0.00	0.00	185.01
C16CAR	CARRS TOOL STEELS LTD	0.00	158.68	13,991.75	0.00	0.00	0.00	0.00	0.00	13,991.75
L02LEA	CITY INVOICE FINANCE LIMITED	0.00	0.00	216.09	0.00	0.00	0.00	0.00	216.09	0.00
C07CMT	CMT ENGRING INSULATION	0.00	3,283.50	810.75	0.00	0.00	0.00	540.50	270.25	0.00
P21PIV	COFFEE BEAN EXPRESS	0.00	380.76	295.08	0.00	0.00	74.22	117.09	0.00	103.77
C08COL	COLORTRONIC (UK) LTD	0.00	0.00	302.22	0.00	0.00	0.00	0.00	0.00	302.22
C12CRO	CROMWELL TOOLS LTD.,	0.00	1,281.41	14.43	0.00	0.00	4.80	0.00	9.63	0.00
C06CRU	CRUSTEEL LIMITED	0.00	40,120.00	31,030.45	0.00	0.00	0.00	0.00	0.00	31,030.45
C63CUK	Crusteel UK Ltd	0.00	0.00	16,570.35	0.00	0.00	0.00	11,574.75	133.40	4,862.20
C27CYT	CYTEC SYSTEMS LTD	0.00	5,753.00	831.19	+ 4906.97	0.00	0.00	0.00	0.00	831.19
D04DMS	DIEMOULD SERVICE CO.LTD.,	0.00	3,962.90	814.07	0.00	0.00	0.00	528.74	117.89	167.44
F23EDF	EDF Energy	0.00	27,731.62	2,536.93	+ 4557.41 *	0.00	-7,250.11	5,304.32	4,482.72	0.00
E08ERO	ERODEX (UK) LTD.,	0.00	16,373.97	5,775.97	+ 3512.35	0.00	0.00	1,027.49	2,348.39	2,400.09
E09EXP	Express Hose & Fittings Limited	0.00	1,103.71	2,021.22	0.00	0.00	0.00	1,582.79	125.39	313.04
W08WAT	FRANK WATTS (TYRES) LTD.,	0.00	116.43	144.00	0.00	0.00	0.00	0.00	0.00	144.00
F24FSG	FSG Tool & Die Ltd	0.00	0.00	12,591.72	0.00	0.00	12,591.72	0.00	0.00	0.00
F02PUT	FUTURE DEVELOPMENTS	0.00	96.92	125.84	0.00	0.00	0.00	125.84	0.00	0.00
G10GBO	GB-OFFICE GROUP LTD	0.00	25.06	791.53	0.00	0.00	0.00	60.72	252.55	478.26
G13GO4	GO 4 DESPATCH	0.00	0.00	747.50	0.00	0.00	747.50	0.00	0.00	0.00
G06GRA	GRANT THORNTON	0.00	10,875.00	10,925.00	0.00	0.00	0.00	0.00	8,625.00	2,300.00
H13HAD	Hadfield C.N.C. & Electronics Co Ltd	0.00	0.00	1,442.01	0.00	0.00	0.00	1,442.01	0.00	0.00
H07HAL	HALES TOOL & DIE LTD.	0.00	2,304.50	312.24	0.00	0.00	0.00	83.65	15.96	212.63
H40HTP	Hamisons North East Ltd	0.00	48,233.50	21,677.50	0.00	0.00	13,886.25	4,772.50	2,696.75	322.00
H01HAS	HASCO INTERNORM LTD.,	0.00	14,697.80	1,908.85	0.00	0.00	0.00	42.49	582.61	1,283.75
H14HIT	Hitachi Tool Engineering Europe UK	0.00	5,182.56	967.37	+ 1642.91	0.00	642.85	216.49	108.03	0.00
M24MAY	HSBC INVOICE FINANCE (UK) L	0.00	435.45	105.00	0.00	0.00	0.00	0.00	0.00	105.00
S47STA	HSBC Invoice Finance (UK) Ltd	0.00	13,893.57	4,958.03	0.00	0.00	309.11	1,777.62	753.57	2,117.73
A66IKA	I. K. ALLSOP	0.00	5,404.92	184.00	0.00	0.00	0.00	0.00	184.00	0.00
I08IBM	IBM United Kingdom Limited	0.00	1,548.00	445.05	0.00	0.00	0.00	0.00	445.05	0.00
I11INM	Inman Sheffield Ltd	0.00	881.65	2,604.12	0.00	0.00	0.00	612.24	1,075.62	916.26
I10INT	Inter Steel	0.00	16,356.00	105.80	0.00	0.00	0.00	0.00	105.80	0.00
I12IVA	Ivan's Courier Services	0.00	3,784.38	599.60	0.00	0.00	151.20	325.40	123.00	0.00
J01JAC	JACKSON BUILDING CENTRES	0.00	231.82	68.17	0.00	0.00	0.00	68.17	0.00	0.00
J07JAC	Jacksons Workwear Rental Ltd.	0.00	2,483.47	673.26	0.00	0.00	210.82	210.82	251.62	0.00
J11JKT	JK Transport	0.00	924.00	431.25	0.00	0.00	0.00	0.00	431.25	0.00
K08KEI	Keiton Engineering	0.00	0.00	2,567.92	0.00	0.00	0.00	2,567.92	0.00	0.00
L04LAN	LANGLEY MECHANICAL SER LT	0.00	5,610.62	755.39	0.00	0.00	399.75	166.75	0.00	188.89
L16LEA	LEAS PARK GARAGE	0.00	828.92	85.67	0.00	0.00	0.00	85.67	0.00	0.00
D33DEP	Lloyds TSB Commercial Finance (DEPT)	0.00	2,659.51	174.74	+ 562.45	0.00	174.74	0.00	0.00	0.00
S20SQS	M SUTCLIFFE	0.00	681.00	427.00	0.00	0.00	0.00	264.00	97.00	66.00
M51M&H	M&H UK	0.00	0.00	100.84	0.00	0.00	0.00	0.00	0.00	100.84
M22MTT	Machine Tool Technologies Ltd	0.00	13,359.88	1,150.79	+ 344.99	0.00	0.00	805.79	0.00	345.00
M09MAT	MATRIX TOOLING SERVICES LTD	0.00	26,306.08	6,030.87	+ 910.68 *	0.00	118.03	2,647.00	1,654.89	1,610.95
M35MED	MEDEN VALE ENGINEERING CC	0.00	11,636.00	2,035.50	+ 874.75	0.00	69.00	0.00	1,966.50	0.00
M29MET	Metalfast	0.00	72.50	333.51	0.00	0.00	333.51	0.00	0.00	0.00
M18MEU	MEUSBURGER	0.00	27,055.31	13,474.84	0.00	0.00	0.00	5,303.90	2,336.26	5,534.68

(continued)

* LATE INVOICES

ALL THE LEFT IN THIS COLUMN ARE CHQ'S PRODUCED BUT NOT SENT

NOTE:- I HAVE NETTED OFF £12,300 DEPOSIT ON THE EDF A/C.

18/11

6/01/2010
16:01:02

GT TOOLS LIMITED

Page: 2

Aged Creditors Analysis (Summary) - By A/C Name

A/C	Name	C Limit	Turnover	Balance	Future	Current	Period 1	Period 2	Period 3	Older
M16MMM	Michael Moore Motors	0.00	18,764.21	11,463.77	+ 1659.45	0.00	1,840.00	1,591.60	2,446.62	5,585.55
N02NEF	NEFCO MULTI METALS LTD.,	0.00	2,484.25	730.31	0.00	0.00	0.00	14.49	407.79	308.03
N24NUN	NUNEATON REBUILD	0.00	1,939.94	2,088.81	+1663.05	0.00	0.00	0.00	1,410.31	678.50
O01OAK	Oak Industrial Supplies Limited	0.00	320.93	58.58	0.00	0.00	0.00	58.58	0.00	0.00
O09OCE	OCE (UK) LIMITED	0.00	0.00	177.27	0.00	0.00	0.00	0.00	177.27	0.00
P41PAR	Park Logistics	0.00	0.00	567.31	0.00	0.00	239.20	45.01	283.10	0.00
P27PIO	Pioneer Ltd	0.00	83,599.81	16,874.81	0.00	0.00	0.00	0.00	0.00	16,874.81
P30PMS	PMS	0.00	0.00	181.15	0.00	0.00	0.00	181.15	0.00	0.00
P32P2P	Point 2 Point Courier Services Ltd	0.00	6,147.00	504.85	0.00	0.00	109.25	209.30	186.30	0.00
P24POR	Portland College	0.00	429.00	108.10	0.00	0.00	108.10	0.00	0.00	0.00
P15PIN	R C PINDER LIMITED	0.00	137.82	220.82	0.00	0.00	137.82	0.00	0.00	83.00
R25RAL	Ralph Coidan Ltd	0.00	0.00	644.18	0.00	0.00	0.00	322.09	322.09	0.00
R08RAN	RANDALLS (PROFILES) LTD	0.00	10,367.61	3,724.91	0.00	0.00	0.00	2,853.39	0.00	871.52
S16SAG	Sage (UK) Limited	0.00	1,509.30	1,094.88	0.00	0.00	0.00	759.00	0.00	335.88
S02SEV	SEVERN TRENT WATER LTD.,	0.00	7,216.52	1,412.03	0.00	0.00	1,412.03	0.00	0.00	0.00
Y04SGS	SGS UNITED KINGDOM LTD	0.00	869.99	1,714.77	0.00	0.00	362.25	1,352.52	0.00	0.00
S38SIT	SITA UK LTD	0.00	1,827.58	495.70	0.00	0.00	0.00	247.85	247.85	0.00
S15STA	STANDEX INTERNATIONAL LTD	0.00	0.00	2,190.75	0.00	0.00	0.00	0.00	2,190.75	0.00
S31STA	STANFORD MARSH GROUP	0.00	866.00	135.17	0.00	0.00	0.00	135.17	0.00	0.00
O08ODE	STEVE ODELL	0.00	443.57	491.02	0.00	0.00	0.00	0.00	491.02	0.00
S41SYN	Synvenive Molding Solutions GMBH	0.00	37,574.00	9,900.00	0.00	0.00	9,050.00	850.00	0.00	0.00
T02TAM	TAMWORTH HEAT TREATMENT	0.00	11,474.01	1,234.52	+1301.16	0.00	-232.88	1.15	358.80	1,107.45
D11DAN	THE DANWOOD GROUP LTD	0.00	166.42	84.07	0.00	0.00	36.24	26.85	0.00	20.98
T11WOR	TNT INTERNATIONAL	0.00	197.26	531.81	0.00	0.00	0.00	0.00	0.00	531.81
U06UDD	UDDEHOLM (UK)	0.00	0.00	388.01	0.00	0.00	0.00	0.00	0.00	388.01
U08UKM	UK Mail Limited	0.00	0.00	56.04	0.00	0.00	0.00	44.85	11.19	0.00
W06WAR	WARWICK ELECTRONIC SERVIC	0.00	7,328.29	2,513.70	0.00	0.00	0.00	1,220.32	667.30	626.08
W07WAT	WATLOW LIMITED	0.00	425.50	199.01	0.00	0.00	0.00	199.01	0.00	0.00
W13WDS	WDS COMPONENTS LTD	0.00	1,471.03	147.52	0.00	0.00	0.00	147.52	0.00	0.00
W10WS2	WS2 COATINGS LIMITED	0.00	186.00	443.90	0.00	0.00	443.90	0.00	0.00	0.00
W04WYD	Wydos Technical Support	0.00	821.35	346.80	+ 70.73	0.00	65.67	81.13	62.22	137.78
Y05YUD	YUDO (UK) LTD	0.00	27,925.84	11,034.12	+ 2114.54	0.00	0.00	1,157.83	0.00	9,876.29
Z01ZEN	ZENITH	0.00	200.00	57.50	0.00	0.00	0.00	0.00	0.00	57.50
Totals:				269,788.12	0.00	0.00	38,866.99	58,849.71	42,275.62	129,795.80

End of Report

HANCON THORPE
GTMA
TGL ASSOCIATES
UNIQUE FREIGHT

+447.75
+ 515.20
+ 366.00
+ 502.55

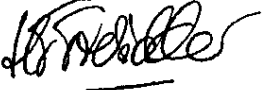
30,104.97

294,893.09

Handwritten signature
27/1/10

GT TOOLS LIMITED - CREDITORS LEAD SCHEDULE @ 31st DECEMBER 2009

Schedule	NL Code	Description	Value
	2100	Trade Creditors	269,989.93
	2103	Unsent Cheques	25,036.88
	2109	Overhead Accruals	35,779.44
	2213	Late Cost Accruals	30,572.70
	2108	Holiday Pay Accrual	17,007.05
	2104	Weekly Wages Accrual	3,914.87
		VAT Creditor	93,962.56
		PAYE/NI Creditor	258,432.95
	2341	Term Loan Interest	712,970.00
	2101	Sundry Creditor	10,687.50
		Per Management Accounts:-	<u>1,458,353.88</u>


27/1/10

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
GT Tooling Ltd.	Coxmoor Road, Sutton-in-Arden B617 4WE	253,000	£12,650.00	Ordinary Shares of 5p
"	"	44,118	2,205.90	Conv. Pref. Ord. Shares of 5p.
TOTALS		297,118	£14,855.90	

[Signature]

Signature

Date 27/1/10