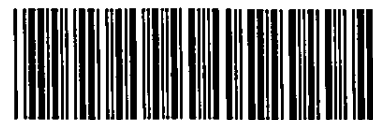


Registration number 3263814

**Culham Educational Enterprises Limited**  
**Director's report and unaudited financial statements**  
**for the year ended 31st August 2011**

**Wenn Townsend**  
**Chartered Accountants**  
**OX1 3LE**

TUESDAY



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COMPANIES HOUSE

**Culham Educational Enterprises Limited****Company information**

Directors	Mr G A Paine The Venerable N A Russell The Reverend Canon A W Williamson Dr M F T Chater
Secretary	Dr M F T Chater
Company number	3263814
Registered office	15 Norham Gardens Oxford OX2 6PY
Accountants	Wenn Townsend Oxford OX1 3LE
Bankers	National Westminster Bank plc 11 Market Place Abingdon Oxfordshire OX14 3HH
Solicitors	Winckworth Sherwood 16 Beaumont Street Oxford OX1 2LZ

## **Culham Educational Enterprises Limited**

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**Culham Educational Enterprises Limited**

**Director's report  
for the year ended 31st August 2011**

The directors present their report and the financial statements for the year ended 31st August 2011

**Principal activity**

The principal activity of the company is that of the production and distribution of resources for the purpose of religious education and also the management of Continuing Professional Development online courses for prospective and current RE teachers

**Directors**

The directors who served during the year are as stated below

The Reverend Dr J D Gay (resigned 18th October 2011)  
The Reverend Canon Dr E Newell (resigned 31st January 2011)  
Mr G A Paine  
The Venerable N A Russell  
The Reverend Canon A W Williamson  
Dr M F T Chater (appointed 18th October 2011)

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 23<sup>rd</sup> Jan 2012 and signed on its behalf by



**Dr M F T Chater  
Secretary**

**Culham Educational Enterprises Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Culham Educational Enterprises Limited**

In accordance with the engagement letter dated 12th August 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st August 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Wenn Townsend 23rd January 2012*

**Wenn Townsend**  
**Chartered Accountants and Registered Auditor**  
**OX1 3LE**

**Culham Educational Enterprises Limited**

**Profit and loss account  
for the year ended 31st August 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>28,210</u>	<u>32,368</u>
Administrative expenses		<u>(28,186)</u>	<u>(32,294)</u>
<b>Operating profit</b>		<u>24</u>	<u>74</u>
Other interest receivable and similar income		<u>21</u>	<u>44</u>
<b>Profit on ordinary activities before taxation</b>		45	118
Tax on profit on ordinary activities	<b>3</b>	<u>(11)</u>	<u>(9)</u>
<b>Profit for the year</b>	<b>7</b>	<u>34</u>	<u>109</u>
Retained profit brought forward		<u>7,125</u>	<u>7,016</u>
<b>Retained profit carried forward</b>		<u><u>7,159</u></u>	<u><u>7,125</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

# **Culham Educational Enterprises Limited**

## **Balance sheet as at 31st August 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors	<b>4</b>	6,200		426	
Cash at bank and in hand		2,795		15,190	
		<u>8,995</u>		<u>15,616</u>	
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<u>(1,830)</u>		<u>(8,485)</u>	
<b>Net current assets</b>			7,165		7,131
<b>Net assets</b>			<u>7,165</u>		<u>7,131</u>
<b>Capital and reserves</b>					
Called up share capital	<b>6</b>		6		6
Profit and loss account	<b>7</b>		7,159		7,125
<b>Shareholders' funds</b>			<u>7,165</u>		<u>7,131</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

**Culham Educational Enterprises Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31st August 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st August 2011 , and
- (c) that we acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on *23<sup>rd</sup> Jan. 2012* and signed on its behalf by



**Dr M F T Chater**  
**Director**

**Registration number 3263814**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



# **Culham Educational Enterprises Limited**

## **Notes to the financial statements for the year ended 31st August 2011**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### **3. Tax on profit on ordinary activities**

#### **Analysis of charge in period**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	11	9

### **4. Debtors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors	6,200	324
Other debtors	-	102
	<u>6,200</u>	<u>426</u>

### **5. Creditors: amounts falling due within one year**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,000	-
Corporation tax	9	9
Other creditors	-	7,724
Accruals and deferred income	821	752
	<u>1,830</u>	<u>8,485</u>

# **Culham Educational Enterprises Limited**

## **Notes to the financial statements for the year ended 31st August 2011**

continued

<b>6. Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of 1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
6 Ordinary shares of 1 each	<u>6</u>	<u>6</u>
<b>Equity Shares</b>		
6 Ordinary shares of 1 each	<u>6</u>	<u>6</u>
<b>7. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1st September 2010</b>	7,125	7,125
Profit for the year	<u>34</u>	<u>34</u>
<b>At 31st August 2011</b>	<u>7,159</u>	<u>7,159</u>
<b>8. Related party transactions</b>		

During the year services were provided from Culham Educational Foundation but were not recharged (2010 £7,254) At the year end £Nil was due to Culham Educational Foundation (2010 £7,254) The company shares common controlling persons with Culham Educational Foundation

**Culham Educational Enterprises Limited**

**The following pages do not form part of the statutory accounts.**

**Culham Educational Enterprises Limited**

**Detailed trading profit and loss account  
for the year ended 31st August 2011**

	2011		2010	
	£	£	£	£
<b>Sales</b>				
Sales		28,210		32,368
		<u>28,210</u>		<u>32,368</u>
<b>Administrative expenses</b>				
Administration salaries	-		7,254	
Legal and professional fees	820		735	
Tutor payments	13,633		14,850	
Consultancy fees	13,544		9,210	
Bank charges	189		231	
Sundry expenses	-		14	
		<u>(28,186)</u>		<u>(32,294)</u>
<b>Operating profit</b>		24		74
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	21		44	
		<u>21</u>		<u>44</u>
<b>Net profit for the year</b>		<u>45</u>		<u>118</u>