

Unaudited Financial Statements
for the Period
1st November 2020 to 31st March 2022
for
Digicomm Limited

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for the Period 1st November 2020 to 31st March 2022**

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Digicomm Limited
Company Information
for the Period 1st November 2020 to 31st March 2022

DIRECTOR: Mr D N Travis

SECRETARY: Mrs K G Travis

REGISTERED OFFICE: Unit 43 Brambles Enterprise Centre
Waterberry Drive
Waterlooville
Hampshire
PO7 7TH

REGISTERED NUMBER: 03263348 (England and Wales)

ACCOUNTANTS: Rice & Co Limited
Chartered Accountants
14a Market Place
Utttoxeter
Staffordshire
ST14 8HP

Digicomm Limited (Registered number: 03263348)**Balance Sheet
31st March 2022**

	Notes	2022 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		511		31
CURRENT ASSETS					
Debtors	5	44,371		35,315	
Cash at bank		<u>1</u>		<u>17,191</u>	
		44,372		52,506	
CREDITORS					
Amounts falling due within one year	6	<u>43,365</u>		<u>51,631</u>	
NET CURRENT ASSETS			<u>1,007</u>		<u>875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,518		906
PROVISIONS FOR LIABILITIES			<u>97</u>		<u>-</u>
NET ASSETS			<u>1,421</u>		<u>906</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,419</u>		<u>904</u>
SHAREHOLDERS' FUNDS			<u>1,421</u>		<u>906</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Digicomm Limited (Registered number: 03263348)

Balance Sheet - continued
31st March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th July 2022 and were signed by:

Mr D N Travis - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1st November 2020 to 31st March 2022**

1. STATUTORY INFORMATION

Digicomm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and value added tax. Turnover is recognised when services have been provided resulting in the company obtaining the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Government grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1st November 2020 to 31st March 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2020 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st November 2020	1,106	1,741	4,730	7,577
Additions	-	-	832	832
At 31st March 2022	<u>1,106</u>	<u>1,741</u>	<u>5,562</u>	<u>8,409</u>
DEPRECIATION				
At 1st November 2020	1,106	1,710	4,730	7,546
Charge for period	-	10	342	352
At 31st March 2022	<u>1,106</u>	<u>1,720</u>	<u>5,072</u>	<u>7,898</u>
NET BOOK VALUE				
At 31st March 2022	<u>-</u>	<u>21</u>	<u>490</u>	<u>511</u>
At 31st October 2020	<u>-</u>	<u>31</u>	<u>-</u>	<u>31</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2020 £
Trade debtors	44,371	22,000
Other debtors	-	13,315
	<u>44,371</u>	<u>35,315</u>

**Notes to the Financial Statements - continued
for the Period 1st November 2020 to 31st March 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2020
	£	£
Bank loans and overdrafts	4,176	-
Trade creditors	1,663	2,310
Taxation and social security	31,708	45,791
Other creditors	5,818	3,530
	<u>43,365</u>	<u>51,631</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.