

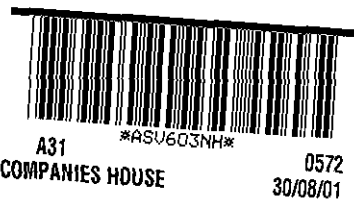
REGISTERED NUMBER: 3263160 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2000

FOR

GLOWSHIRE LIMITED



GLOWSHIRE LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 October 2000

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Financial Statements | 4 |

GLOWSHIRE LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2000

DIRECTOR: Mrs. J Carry

SECRETARY: SEFTA Secretaries Limited

REGISTERED OFFICE: 51 Graham Road,
London W4 5DR

REGISTERED NUMBER: 3263160 (England and Wales)

ACCOUNTANTS: JASSENS
Chartered Accountants
34 Seymour Street,
London. W1H 5WD.

GLOWSHIRE LIMITED

ABBREVIATED BALANCE SHEET

31 October 2000

| | | <u>31.10.00</u> | | <u>31.10.99</u> | |
|---|-------|-----------------|----------------------|-----------------|----------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Investments | 2 | | 100 | | 100 |
| CURRENT ASSETS: | | | | | |
| Debtors | | 7,129 | | 7,529 | |
| Cash at bank | | - | | 480 | |
| | | <u>7,129</u> | | <u>8,009</u> | |
| CREDITORS: Amounts falling due within one year | | <u>1,466</u> | | <u>1,127</u> | |
| NET CURRENT ASSETS: | | | <u>5,663</u> | | <u>6,882</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | <u><u>£5,763</u></u> | | <u><u>£6,982</u></u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>5,761</u> | | <u>6,980</u> |
| SHAREHOLDERS' FUNDS: | | | <u><u>£5,763</u></u> | | <u><u>£6,982</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

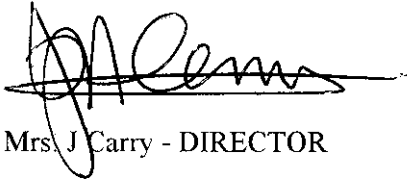
GLOWSHIRE LIMITED

ABBREVIATED BALANCE SHEET

31 October 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J. Carry', written over a horizontal line.

Mrs. J. Carry - DIRECTOR

Approved by the Board on 28 August 2001

The notes form part of these financial statements

GLOWSHIRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 October 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. FIXED ASSET INVESTMENTS

| | |
|------------------------|------------|
| | £ |
| COST: | |
| At 1 November 1999 | |
| and 31 October 2000 | 100 |
| | == |
| NET BOOK VALUE: | |
| At 31 October 2000 | 100 |
| | == |
| At 31 October 1999 | 100 |
| | == |

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Medicure Limited

Nature of business: Recruitment of Doctors for NHS hospitals.

| | |
|------------------|---------|
| | % |
| Class of shares: | holding |
| Ordinary | 100.00 |

3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 31.10.00 | 31.10.99 |
|---------|----------|----------------|------------|----------|
| | | | £ | £ |
| 100 | Ordinary | £1 | 100 | 100 |
| | | | == | == |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.10.00 | 31.10.99 |
|---------|----------|----------------|----------|----------|
| | | | £ | £ |
| 2 | Ordinary | £1 | 2 | 2 |
| | | | == | == |