

Registration number 3263160

Glowshire Limited
Abbreviated accounts
for the year ended 31 October 2008

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Glowshire Limited

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**Independent auditors' report to Glowshire Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages to 4 together with the financial statements of Glowshire Limited for the year ended 31 October 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and the auditors

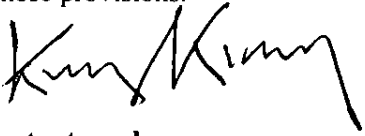
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.


King and King
Chartered Accountants and
Registered Auditors

19 January 2009

Roxburghe House
273-287 Regent Street
London
W1B 2HA

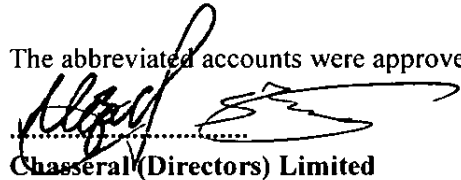
Glowshire Limited

**Abbreviated balance sheet
as at 31 October 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Investments	2		100		100
Current assets					
Debtors		3,564		3,564	
		<u>3,564</u>		<u>3,564</u>	
Creditors: amounts falling due within one year		<u>(2,500)</u>		<u>-</u>	
Net current assets			<u>1,064</u>		<u>3,564</u>
Total assets less current liabilities			<u>1,164</u>		<u>3,664</u>
Net assets			<u><u>1,164</u></u>		<u><u>3,664</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>1,162</u>		<u>3,662</u>
Shareholders' funds			<u><u>1,164</u></u>		<u><u>3,664</u></u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies companies.

The abbreviated accounts were approved by the Board on 19 January 2009 and signed on its behalf by



Chasseral (Directors) Limited
 Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Glowshire Limited

Notes to the abbreviated financial statements for the year ended 31 October 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets

	Investments	Total
	£	£
Cost		
At 1 November 2007	100	100
At 31 October 2008	100	100
	<hr/>	<hr/>
Net book values		
At 31 October 2008	100	100
	<hr/>	<hr/>
At 31 October 2007	100	100
	<hr/>	<hr/>

2.1. Investment details

	2008	2007
	£	£
Subsidiary undertaking	100	100
	<hr/>	<hr/>

Glowshire Limited

Notes to the abbreviated financial statements for the year ended 31 October 2008

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Medicure Limited	England	Recruitment of doctors for NHS hospitals	Ordinary £1	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Medicure Limited	7,837,294	458,734

3.	Share capital	2008 £	2007 £
	Authorised equity		
	100 Ordinary shares of 1 each	100	100
	Allotted, called up and fully paid equity		
	2 Ordinary shares of 1 each	2	2

4. Ultimate parent undertaking

The ultimate parent company is Primafides (Suisse) SA, a company incorporated in Switzerland.