

3263017

INTEGRATED CARE SERVICES LIMITED

Financial Statements for the Year Ended 30th October 2006



MICHAEL R. HUGHES & CO
C h a r t e r e d A c c o u n t a n t s

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INTEGRATED CARE SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th OCTOBER 2006

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INTEGRATED CARE SERVICES LIMITED
FINANCIAL STATEMENTS
BOARD OF DIRECTORS AND OTHER INFORMATION

Directors	Godwin Percy Bamunuwatte
Secretary	Moline Winefred Bamunuwatte
Registered office	18 Gibbs Green Edgware, Middlesex HA8 9RH
Accountants	Michael R Hughes & Co 22A Harley Road London NW3 3BN
Bankers	Abbey National Plc Abbey National House Business Banking Centre 301 St Vincent Street Glasgow G2 5NB
Company Registration Number	3263017

INTEGRATED CARE SERVICES LIMITED

FINANCIAL STATEMENTS

REPORT OF THE DIRECTORS

YEAR ENDED 31 OCTOBER 2006

The director has pleasure in presenting his annual report together with the financial statements for the year ended 30th October 2006

Principal Activity

The principal activities of the Company during the year were that of a Home for learning disability care

Review of the business

A summary of the results of the year's trading is given in the annexed profit & loss account

Directors

The directors of the Company who served in the year and their beneficial interests were as follows

Godwin Percy Bamunuwatte	2 ordinary shares of £1
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Exemption

This report, which has been prepared taking advantage of the special exemptions applicable to small companies, was approved by the Board on 9/8 2007



Mr Godwin Percy Bamunuwatte
Director 9/8 2007

INTEGRATED CARE SERVICES LIMITED

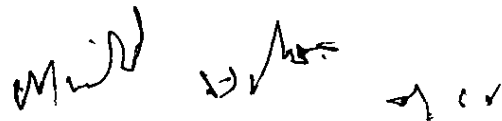
FINANCIAL STATEMENTS

**ACCOUNTANTS' REPORT TO THE DIRECTORS
OF THE UNAUDITED ACCOUNTS**

In accordance with instructions given to us, we have prepared without carrying out an audit, the accounts on pages 5 to 10 for the year ended 30th October 2006 from the accounting records of Integrated Care Services Limited and from information and explanations given to us

Date

9/8/07



22A Harley Road
London NW3 3BN

Michael R Hughes & Co

INTEGRATED CARE SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30th OCTOBER 2006

	Note	2006	2005
Turnover	1	245,348	246,758
Cost of sales		109,968	107,186
		<hr/>	<hr/>
Gross profit		135,380	139,572
Administration expenses		108,493	100,697
		<hr/>	<hr/>
Operating profit	2	26,887	38,875
Interest receivable		655	265
		<hr/>	<hr/>
Profit for the year before taxation		27,542	39,140
Taxation	3	6,012	8,027
		<hr/>	<hr/>
profit/(loss) for the year		<u>21,530</u>	<u>31,113</u>

There were no recognised profit or losses for 2006 or 2005 other than those passing through the profit and loss account

The notes on pages 7 to 10 form part of these accounts

INTEGRATED CARE SERVICES LIMITED

BALANCE SHEET

AS AT 30th OCTOBER 2006

	Note	2006		2005	
		£	£	£	£
Tangible fixed assets	4		15,497		17,745
Current assets					
Debtors and prepayments	5	4,039		1,000	
Cash at bank and in hand		12,470		7,141	
		<u>16,509</u>		<u>8,141</u>	
Creditors amounts falling due within one year	6	17,590		(20,000)	
		<u>16,509</u>		<u>8,141</u>	
Net current (liabilities)/assets			<u>(1,080)</u>		<u>(11,859)</u>
Net assets			<u><u>14,417</u></u>		<u><u>5,886</u></u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	9		<u>14,415</u>		<u>5,884</u>
Shareholder's funds (all equity)			<u><u>14,417</u></u>		<u><u>5,886</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities under the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st October 2006 and of its results for the year ended in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage in the preparation of these accounts of special exemptions applicable to small companies under schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions. The accounts were approved by the Board on 2007 and signed on its behalf



G Bamunuwatte
Director

2007

The notes on pages 7 to 10 form part of these accounts

INTEGRATED CARE SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st OCTOBER 2006

1 Accounting policies

The accounting policies conform to generally accepted practices in the United Kingdom. The more significant of these policies are referred to below.

1.1 Accounting convention

The financial statements are prepared under the historic cost convention and include the result of the company's operations as indicated in the director's report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement of producing a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for services produced in the UK net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Reducing balance

1.4 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Operating Profit

Operating profit is stated after charging,

	2006	2005
	£	£
Director's emoluments	5000	5000
Depreciation of owned fixed assets	<u>5166</u>	<u>5915</u>

INTEGRATED CARE SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st OCTOBER 2006

3 Taxation On Ordinary Activities

	2006	2005
	£	£
Current tax		
UK Corporation tax based on the results for the year at 19% (2005 - 19%)		
Total Current tax	<u>6012</u>	<u>8027</u>
	<u>6012</u>	<u>8027</u>

4 Tangible fixed assets

Equipment

Cost	
As at 1 11 2005	39,579
Additions during the year	<u>2,918</u>
	<u>£ 42,497</u>

Depreciation

As at 1 11 2005	21 834
Charge for the year	<u>5,165</u>
	<u>£ 26,999</u>

Net book value

at 31 10 2006	<u>£ 15,498</u>
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Net book value

at 1 11 2005	<u>£ 17,745</u>
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5 Debtors

	2006	2005
	£	£
Other debtors	<u>1,000</u>	<u>1,000</u>

6 Creditors amounts falling due within one year

	2006	2005
	£	£
Corporation tax	6,012	8176
PAYE and NI	1,792	1286
Wages	4,628	0
Directors Current account	1,083	3085
Other creditors	300	4928
Accruals and deferred income	<u>3,775</u>	<u>2525</u>
	<u>17,590</u>	<u>20000</u>

INTEGRATED CARE SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st OCTOBER 2006

7	Called up share capital	2006	2005
	Allotted called up and fully paid		
	2 ordinary shares of 1 each	<u>£ 2</u>	<u>£ 2</u>
	Authorised		
	1000 ordinary shares of 1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
8	Director's loan account		
	The loan is interest free and there are no fixed terms for repayment		
9	Profit and loss account	2006	2005
	Balance brought forward	£ 5,884	£ 9,771
	Retained profit (loss) for the year	£ 21,530	£ 31,113
	Equity dividends paid(FRS 25)	<u>£ (13,000)</u>	<u>£ (35,000)</u>
		<u>£ 14,414</u>	<u>£ 5,884</u>

INTEGRATED CARE SERVICES LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st October 2006

	2006	2005
Turnover	245,348	246,758
Less Cost of sales		
Food	5,301.42	5,108
Day Centre Fees	9,628.28	8,300
Direct Wages	89,046.60	88,328
NI contribution on direct labour	1,204.76	994
Transport	4,786.79	4,456
	109,968	0
		107,186
Gross profit	135,380	139,572
Overheads		
Administrative expenses		
Director's salaries	5,000	5,000
Rent rates and water	42,992	37,294
Light and heat	3,734	2,967
Insurance	5,280	5,214
Repairs and maintenance	13,887	13,160
Motor expenses	2,709	2,789
Telephone	2,496	2,504
Clients trips and expenses	9,799	9,754
Inspection Fees	3,557	2,797
Printing stationery and postage	561	130
Staff training	1,242	1,211
Sundry expenses	1,868	1,590
Laundry and cleaning	3,403	3,364
Garden expenses	3,497	3,691
Entertaining	552	467
Legal and Professional	1,000	850
Accountancy fees	1,750	2,000
Depreciation	5,166	5,915
Bank Interest and charges	0	0
	108,493	100,697
Operating Profit	26,887	38,875
Bank interest receivable	655	265
Profit on ordinary activities	27,542	39,140