

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Chew Valley Hire Limited

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for the Year Ended 31 December 2012

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Chew Valley Hire Limited

Company Information

for the Year Ended 31 December 2012

DIRECTOR:

J EM W Wilson

SECRETARY:

Mrs G Wilson

REGISTERED OFFICE:

Woodwick Farm
Bristol Road
Compton Martin
Bristol
Somerset
BS40 6NQ

REGISTERED NUMBER:

03262980 (England and Wales)

ACCOUNTANTS:

Haswell Veitch
Stanton Wick House
Pensford
Somerset
BS39 4BY

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		323,283		294,834
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		112,166		95,438	
Cash at bank		116,156		141,170	
		<u>233,322</u>		<u>241,608</u>	
CREDITORS					
Amounts falling due within one year		<u>111,671</u>		<u>113,776</u>	
NET CURRENT ASSETS			<u>121,651</u>		<u>127,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			444,934		422,666
CREDITORS					
Amounts falling due after more than one year			<u>49,851</u>		<u>63,662</u>
NET ASSETS			<u>395,083</u>		<u>359,004</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>395,081</u>		<u>359,002</u>
SHAREHOLDERS' FUNDS			<u>395,083</u>		<u>359,004</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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continued...

Chew Valley Hire Limited (Registered number: 03262980)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 September 2013 and were signed by:

J EM W Wilson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 10% on reducing balance
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	740,920
Additions	102,913
Disposals	(35,376)
At 31 December 2012	<u>808,457</u>
DEPRECIATION	
At 1 January 2012	446,086
Charge for year	53,315
Eliminated on disposal	(14,227)
At 31 December 2012	<u>485,174</u>
NET BOOK VALUE	
At 31 December 2012	<u>323,283</u>
At 31 December 2011	<u>294,834</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.