

4 NOTTINGHAM STREET LIMITED

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(Registered number 3262778)

BALANCE SHEET - 24TH MARCH 1998

(Abbreviated accounts prepared in accordance with
the provisions of Part VII of the Companies Act 1985
relating to small companies)

£

FIXED ASSETS: Tangible Assets

Freehold property at cost

9113

CURRENT ASSETS

Debtors

153

Cash at bank

284

437

CURRENT LIABILITIES

Creditors - Amounts falling due within one year

449

NET CURRENT LIABILITIES

(12)

TOTAL ASSETS LESS CURRENT LIABILITIES

9,101

**CREDITORS - AMOUNTS FALLING DUE AFTER
ONE YEAR**

9,113

(12)

CAPITAL AND RESERVES

Called up share capital

3

Profit and loss account

(15)

(12)



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COMPANIES HOUSE 14/08/98

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(Registered Number 3262778)

BALANCE SHEET - 24TH MARCH 1998 (Continued)

(Abbreviated accounts prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies)

1. CALLED UP SHARE CAPITAL

The authorised share capital consists of 1,000 ordinary shares of £1 each of which 3 have been allotted, called up and fully paid to provide the company's initial capital.

2. ACCOUNTING POLICIES

1. Format of Accounts

The accounts are prepared under the Historical Cost Convention in accordance with the provisions of the Companies Act 1985 except that the directors have departed from the provisions of the Act only by varying the description of items shown in the accounts to accord with the company's circumstances and for the purpose of giving a true and fair view.

2. Taxation

Where appropriate provision is made for Corporation Tax on profits at the rate applicable to small companies.

3. Deferred Repairs

No provision is made in the accounts for deferred repairs to and maintenance of the company's freehold property. It is not practicable to make an estimate of the amount involved. Charges for deferred repairs are subject to contributions from the holders of the underlying long leases.

4. Depreciation

No depreciation is provided on the freehold property in view of the non-material amounts involved.

3. CREDITORS - AMOUNTS FALLING DUE AFTER ONE YEAR

Creditors falling due after one year represent monies originally provided by members towards the purchase of the company's freehold property. These monies are repayable on the earlier of the following:

- a) the date on which a resolution is passed to wind up the company
 - b) the date, not earlier than one year from the balance sheet date, of the passing of a Special Resolution to repay the monies provided
 - c) the date of the completion of the sale of the company's freehold property
- and d) 24th March 2091

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BALANCE SHEET - 24TH MARCH 1998 (Continued)

(Abbreviated accounts prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies)

The directors confirm that the company is entitled for the period from 14th October 1996, the date of incorporation, to 24th March 1998 to the exemption from audit of its financial statements conferred by subsection (1) of section 249A of the Companies Act 1985.

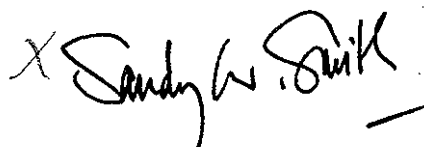
The directors further confirm that no notice has been deposited by members requiring the company to obtain an audit of its financial statements for that period.

The directors acknowledge their responsibilities for -

- 1) ensuring that the company keeps proper accounting records which comply with the requirements of the Companies Act 1985, and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its result for the period then ended in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'Sandy W. Smith', with a horizontal line underneath.

S C W Smith
Director

12th August 1998