

**2.16B**

The Insolvency Act 1986

**Notice of statement of affairs**

Name of Company  Celona Technologies Ltd	Company number  03262010
In the High Court of Justice, Chancery Division, Companies Court  (full name of court)	Court case number  2974 of 2011

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)

Asher Miller & Henry Lan  
David Rubin & Partners LLP  
Pearl Assurance House  
319 Ballards Lane  
London N12 8LY

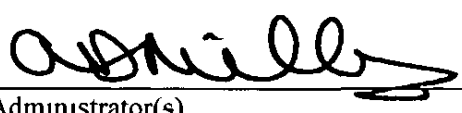
attach a copy of -

\*Delete as  
applicable

\*the statement(s) of affairs,  
\*the statement(s) of concurrence,  
~~\*a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company

Signed

  
 Joint / Administrator(s)

Dated

13/6/11

**Contact Details.**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

David Rubin & Partners LLP  
Pearl Assurance House  
319 Ballards Lane  
London  
N12 8LY

Tel 020 8343 5900

DX Number 57368

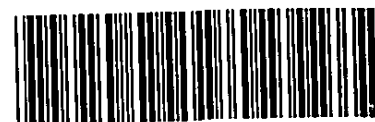
DX Exchange Finchley 1

Companies House receipt date barcode

When you have completed and signed this form, please send it to the Registrar of Companies at -

**Companies House, Crown Way, Cardiff CF14 3UZ**

THURSDAY



A21 16/06/2011 176  
COMPANIES HOUSE

**Statement of affairs**

Name of Company  CELONA TECHNOLOGIES LTD – IN ADMINISTRATION	Company Number  03262010
In the HIGH COURT OF JUSTICE, CHANCERY DIVISION, COMPANIES COURT  [full name of court]	Court case number  2974 of 2011

<sup>(a)</sup> Insert name and address of  
registered office of the company

Statement as to the affairs of <sup>(a)</sup> CELONA TECHNOLOGIES LTD - IN ADMINISTRATION  
of Pearl Assurance House, 319 Ballards Lane, London N12 8LY

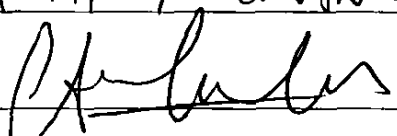
<sup>(b)</sup> Insert date

on the <sup>(b)</sup> 20 April 2011, the date that the company entered administration

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**Statement of Truth**

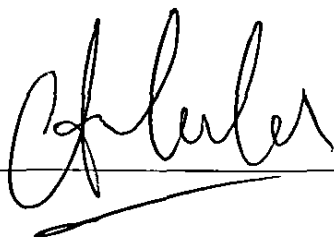
I believe that the facts stated in this statement of affairs are a full, true and complete  
statement of the affairs of the above named company as at <sup>(b)</sup>20 April 2011 the date that the  
company entered administration

Full name ANTHONY MERVYN SCARLET  
Signed   
Dated 7. 6. 2011

**CELONA TECHNOLOGIES LIMITED - IN ADMINISTRATION**  
**ESTIMATED STATEMENT OF AFFAIRS AT AT 20 APRIL 2011**

	<u>Notes</u>	<u>Book Value</u> £	<u>Estimated to Realise</u> £
<b><u>ASSETS (SUBJECT TO FIXED CHARGE)</u></b>			
Goodwill, Intellectual Property & Software designs	1		Uncertain
Less Seraphim Capital LP	4		(1,152,270)
Less Secured Loan Note Holders	4		(1,084,210)
Surplus/(Deficit)			<u>(2,236,480)</u>
<b><u>ASSETS (SUBJECT TO FLOATING CHARGE)</u></b>			
Book Debtors	2	99,576	uncertain
Cash at bank		5,189	5,189
Computer Equipment and office furniture	3	<u>68,780</u>	9,000
<b><u>SURPLUS AVAILABLE TO PREFERENTIAL CREDITORS</u></b>			
Employees' preferential claims	5		14,189
			<u>(25,609)</u>
<b><u>ASSETS AVAILABLE TO UNSECURED CREDITORS</u></b>			
			(11,420)
<b><u>UNSECURED CREDITORS - as per list A attached</u></b>			
Trade and expense creditors	6	380,524	
Grown liabilities		504,090	
Shortfall to Loan Note holders		2,236,480	
Employees' non-preferential claims	5	120,531	
Employees' claims - Salary Sacrifice		<u>183,115</u>	
			<u>(3,424,740)</u>
<b><u>DEFICIENCY AS REGARDS UNSECURED CREDITORS</u></b>			
			(3,436,160)
<b><u>SHARE CAPITAL - as per list B attached</u></b>			
900,000 Ordinary shares of £1 each			<u>900,000</u>
<b><u>DEFICIENCY AS REGARDS CONTRIBUTORIES</u></b>			
			<u>(4,336,160)</u>

signed



Dated

7 6 . 2011

**CELONA TECHNOLOGIES LIMITED - IN ADMINISTRATION**  
**ESTIMATED STATEMENT OF AFFAIRS AT AT 20 APRIL 2011**

**CREDITORS' LIST "A"**

<b>Secured Creditors</b>	<b>Address</b>	<b>£</b>
<b>Name</b>		
Seraphim Capital LP	2nd Floor, Berkeley Square House, Berkeley Square, W1J 6BD	1,152,270 00
Albion (Spark VCT 2 Plc)	33 Glasshouse Street, London, W1B 5DG	220,000 00
MBO MBI Ltd	Dane End House, Dane End, Ware, Herts , SG12 0LR	576,140 00
Andrew Warren	22 Queens Ride, Cowthorne, Berkshire, RG45 6LG	72,020 00
Charles Andrews	Wildwood, Harpsden Woods , Henley on Thames, Oxon, RG9 4AD	72,020 00
Andrew Dixon	5 Kingswood Close, Weybridge, Surrey, KT13 0RE	144,030 00
<b>Total</b>		<b>2,236,480 00</b>

<b>Trade and expense creditors</b>	<b>Address</b>	<b>£</b>
<b>Name</b>		
1st Metropolitan Locksmiths	7 Vestry Street, London, N1 7SS	126 00
Alan Kirwin	Sales & Marketing Consulting, 5A Surrey Street, Arundel, West Sussex, BN18 9DT	4,699 10
Aquad	Unit 7, Bromley Industrial Centre, Waldo Road, Bromley, BR1 2WD	358 38
Aston Carter Limited	15 Bonhill Street, London, EC2A 4DN	33,900 00
Beaumont Taxis	Mr Ali, 46 Wolf Lane, Windsor, Berkshire, SL4 4JB	0 00
Canada Life		5,378 23
Captaincy		3,894 40
CCS Media Limited	Old Birdholme House, Derby Road, Chesterfield, Derbyshire, S40 2EX	139 44
Ceridian UK Limited	100 Longwater Avenue , Green park, Reading, Berks RG2 6GP	5,514 18
Chubb Electronic Security Limited	No One @ The Beehive, Lions Drive, Shadsworth Business Park, Blackburn, BB1 2QS	240 88
CIT Vendor Finance (UK) Ltd	Administrative Office , CIT House , Carysfort Avenue, Blackrock Business Park, Blackrock Co Dublin	292 61
Companies House	The Registrar of Companies, Companies House, DX 33050 Cardiff	2 00
Datek Solutions Ltd	Unit 13 Elder Way, Waterside Drive, Langley, Berkshire, SL3 6EP	363 60
DL Graphics Ltd	98 Leather Lane, London, EC1N 7TX	260 86
DMC Accounting	Olympic House, 63 Wallingford Road, Uxbridge, Middlesex, UB8 2RW	6,991 25
ESJ	Postbus 3462, DL Brada, 4800	2,892 25
Gill Jennings & Every LLP	Broadgate House, 7 Eldon Street, London, EC2M 7LH	4,367 00
Global IT Professional Services Limited	11 - 13 Sheen Road, Richmond, Middlesex, TW9 1AD	54,585 00
Hamilton Rental	Building A , 2nd Floor, Trinity Court, Wokingham Road, Bracknell, RG24 1PL	1,132 80
Hewlett Packard Limited	Cain Road, Bracknell, RG12 1HN	3,168 00
Intercall	Topeka House, Luther Challis Business Centre, Barnwood, Gloucester, GL4 3HX	301 74
Intercall Conferencing Services Limited	Topeka House Building C, Imperial Gate Business Park, Cornium Avenue, Barnwood, Gloucester GL4 3HX	508 56
Islington London Borough	National Non Domestic Rates , 222 Upper Street, London N1 1XR	31,485 73
Isosceles Finance Limited	PO Box 502, Staines, Middlesex, TW18 9AG	7,032 90
Janelle Lankester	Chartered Accountants , The Foundry, 9 Park Lane, Puckeridge, Herts SG11 1RL	7,050 00
Jolt Consulting Limited	32 Clyde Road, Wallington, Surrey, SM6 8PZ	5,400 00
Kevin Manley	79 Beech Drive, Brackley, Northants, NN13 6JG	16,191 94
Lewis's Milk Supplies Ltd	Head Office, Emma Street, Bethnal Green, London, E2 9AL	17 92
Lumos Consultancy Limited	1 Sherwood Street, Mayfair, London, W1F 7BL	14,163 09
Marcel Dohmen Euro Expes		391 19
Marshall Keen Limited	Pinewood, Crockford Lane, Chineham, Hampshire, RG24 8AL	86,827 81
Martin Crack		352 78
Mooreland Partners LLP	33 Bruton Street, London, W1J 6QU	13,899 26
Natwest Bank		2 00
Number 18	One Lambs Passage, EC1Y 8AB	920 00
O2 UK Limited	260 Bath Road, Slough, Berks, SL1 4DX	1,115 26
ORACLE	Oracle Parkway, Thames Valley Park, Reading, RG6 1RA	511 95
Paul Jackson		590 23
People - etc Limited	Hatch Cottage, Kent Street, Cowford, West Sussex, RH13 8BG	7,078 75
Rainbow Supplies	Unit 8, 117/119 Denmark Road, London, SE5 9LB	1,452 52
Rassers	Sophiastraat 22 - 28, 4811 Em Brada, Postbus 3404, 4800DK Breda	715 49
Red Hat Ltd	4200 Cork Airport Business Park , Kinsale Road, Cork	11,050 00
Rentokil	PO Box 4973, Dudley, DY1 9EY	216 52
Rick Kite		100 90
Saffron	9 & 11 Stortford Road, Great Dunmow, Essex, CM6 1DD	1,671 76
Sarratt Office Supplies	59 - 61 High Street, Kings Langley, Herts, WD4 9HU	213 42
Sequence Collective Ltd	Fitzalan House, Fitzalan Court, Cardiff, Glamorgan, CF24 0EL	324 00
Softcat	Thames Industrial Estate, Fieldhouse Lane, Marlow, Bucks, SL7 1TB	556 44
Strategic Market Access	14 Stokes End, Haddenham, Ayelsbury, Buckinghamshire, HP17 8DX	5,275 24
Temp Solutions AG	Brunnmattstrasse 5, ch - 3174 thornshaus/bern	2,838 97
Tmforum	240 Headquarters Plaza, East Tower, 10th Floor, Morristown, NJ 07960	5,013 82

**CELONA TECHNOLOGIES LIMITED - IN ADMINISTRATION**  
**ESTIMATED STATEMENT OF AFFAIRS AS AT 20 APRIL 2011**

**CREDITORS' LIST "A"**

TSE		885 60
Universal Consolidated Group Limited	Stratton Street, London, W1J 8LH	22,340 05
Universal Office Automation Ltd	18 Hartham Lane, Hertford, Herts, SG14 1QN	480 00
Unum Provident	Unum Provident House, Basing View, Basingstoke, Hants, RG21 4EQ	2,550 96
Vincent Peters		0 01
Vodafone	The Courtyard, 2 - 4 London Road, Newbury, Berkshire, RG14 1JX	124 17
WStore UK Limited	Unit 6 Bourne Mill Business Park, Guildford Road, Farnham, Surrey GU9 9PS	2,170 46
Xtel Europe Ltd	Independant House, Imberhome Lane, East Grinstead, West Sussex, RH19 1TU	396 96
<b>Total</b>		<b><u>380,524 38</u></b>

**CROWN CREDITORS**

<b>Name</b>		<b>£</b>
HM Revenue & Customs (VAT)	Insolvency Operations, Queens Dock, Liverpool, L74 4AA	0 00
HM Revenue & Customs (PAYE)	South Wales Area Scec, 14 East, TY GLAS, LLanishen, Cardiff CF14 5FP	504,090 00
HM Revenue & Customs	Belastingdienst Limburg/Ktr Buitenland, P O Box 2865, 6401 DJ Heerlen, The Netherlands	0 00
<b>Total</b>		<b><u>504,090 00</u></b>

**EMPLOYEES**

<b>Name</b>	<b>Address</b>	<b>£</b>
Alexis Sauvage	41 Hillcourt Avenue, London, N12 8EY	7,947 48
Anthony Seeales	38 Brookfield Park, London, NW5 1ET	18,382 27
Charles Andrews	Wildwood, Harpsden Woods, Henley on Thames, Oxon RG9 4AD	21,601 63
Gary Howard	70 Wychford Drive, Sawbridgeworth, Herts CM21 0HA	8,862 97
Maria De Marco	37B Conington Road, London, SE13 7LH	754 84
Martin Crack	43 Plymouth Road, Penarth, Vale of Glamorgan, CF64 3DB	8,482 57
Michael Hickman	60 Worple Road, Isleworth, Middlesex, TW7 7HU	4,086 91
Paul Jackson	Daisy Cottage, Ockham Road South, East Horsley, KT24 6RX	9,991 53
Richard Templeman	49B Killier Avenue, London, SW2 4NX	111 88
Robert Stones	2 Woodbury Avenue, Petersfield, Hants, GU32 2EE	9,276 93
Russell Steel	2 Selwyn Road, New Malden, Surrey, KT3 5AT	7,547 05
Sharon White	27 The Square, Brill, Buckinghamshire, HP18 9RP	13,788 93
Subbaiah Pullagura	31 St Josephs Drive, Southall, Middlesex, London UB1 1RL	4,212 28
Tony Law	27 Grove Road, North Finchley, London, N12 9EB	5,483 54
<b>Total</b>		<b><u>120,530 81</u></b>

Signed \_\_\_\_\_

**CELONA TECHNOLOGIES LIMITED - IN ADMINISTRATION**  
**ESTIMATED STATEMENT OF AFFAIRS AT AT 20 APRIL 2011**

**SHAREHOLDERS LIST "B"**

<b>Name</b>	<b>Address</b>	<b>No Shares</b>
Andrew Dixon	5 Kingswood Close, Weybridge, Surrey, KT13 0RE	50,000
Andrew Warren	22 Queens Ride, Crowthorne, Berkshire, RG45 6LG	25,000
Charles Andrews	Wildwood, Harpsden Woods , Henley on Thames, Oxon, RG9 4AD	25,000
MBO MBI Ltd	Dane End House , Munden Road, Dane End, Ware, Hertfordshire, SG12 0LR	200,000
Seraphim Capital LP	New City Court, 20 St Thomas Street, London, SE1 9RS	400,000
Albion (Spark VCT 2 Plc)	33 Glasshouse Street, London, W1B 5DG	200,000
<b>Total</b>		<b><u>900,000</u></b>

Signed

A handwritten signature in black ink, appearing to be 'A. Warren', written over a horizontal line.

## CELONA TECHNOLOGIES LIMITED – IN ADMINISTRATION

### NOTES TO STATEMENT OF AFFAIRS

**Estimated to realise values have been extracted from an independent professional valuation report provided by Edward Symmons LLP (“agents”) and are based on the sums anticipated to be realised from a break up sale.**

**1. *Goodwill, Intellectual Property, Licences and Software Designs***

It was established that the Company had entered into a debenture and fixed charge over the Goodwill, Intellectual Property, Licences and Software Designs on 1 July 2010 and that any funds realised from this source will be paid directly to the Security Trustees, Seraphim Capital LP (“Seraphim”) Although no value has been placed on these intangible assets, our agents are actively marketing them for sale to prospective buyers

**2. *Book Debtors***

At the commencement of the administration proceedings, the Company had a sales ledger with a book value of £99,576 These debts relate to licence fees which were being received over the course of trading, however, as the Company was unable to fulfill the terms of the Licence Agreement, a majority of these debts will become irrecoverable It is unlikely that there will be any recoveries from this source

**3. *Computer Equipment and office furniture***

The Company’s tangible assets included various servers, computer equipment and office furniture These items had a net book value of £68,780 as at 28 February 2011 and were valued by Edward Symmons at £9,000 on a forced sale basis

**4. *Seraphim Capital LP and Secured Loan Note Holders***

Seraphim Capital LP (“Seraphim”) holds a debenture charge over the Company’s business and assets, created on 16 July 2010 and registered at Companies House on 4 August 2010 and a debenture and fixed charge which was created on 3 March 2011 and registered at Companies House on 9 March 2011

A sum of £1,152,270 was due to Seraphim at the commencement of the administration proceedings, which was advanced to the Company in two tranches in January 2010 and February 2011 Seraphim acted as “security agents” for several Secured Loan Noted Holders who were owed £1,084,210 under the terms of the same debenture

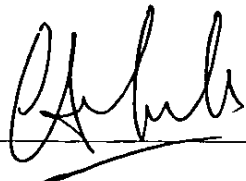
**5. *Employees’ claims***

Under the provisions of Schedule 6 of the Insolvency Act 1986 (“the Act”), any amounts outstanding to employees in respect to unpaid wages (to a maximum of £800) and outstanding annual leave entitlements are afforded priority over the claims of the unsecured creditors and the claims of the secured creditors with regards to proceeds from realisations of any assets subject to a floating charge

Any amounts outstanding in respect to payment in lieu of notice and redundancy will rank as an unsecured claim in the administration

The preferential and non-preferential claims of employees have not been calculated at this time This task will be undertaken if and when a dividend becomes available for distribution

Signed



Dated

7.6.2011

## CELONA TECHNOLOGIES LIMITED – IN ADMINISTRATION

### NOTES TO STATEMENT OF AFFAIRS (CONT')

#### 6. *Trade & expense creditors*

The claims of trade and expense creditors are based upon the latest information available within the Company's books and records. Any variances between the Company's records and the amounts due as per the creditor's own records are subject to agreement. The amounts disclosed should not be taken as exact or binding upon creditors.

#### **General notes**

##### ***Prescribed part***

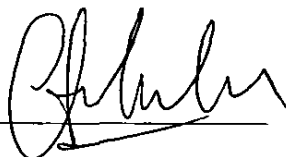
Section 176A(2) of the Act provides that, where the company has created a floating charge after 15 September 2003, the administrator must make a prescribed part of the company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realisation).

It is anticipated that the secured creditor will receive a dividend from asset realisations and there will not be sufficient funds from floating charge assets, after costs of realization, to permit a dividend to be paid to unsecured creditors under the prescribed part. Accordingly, the calculation of a prescribed part is not applicable.

##### ***Costs***

The above figures do not take into account the costs, disbursements and expenses of the administration.

Signed



Dated

7.6.2011

Rule 2.29

# Statement of Concurrence

Name of Company Celona Technologies Ltd – In Administration	Company number 03262010
In the HIGH COURT OF JUSTICE, CHANCERY DIVISION, COMPANIES COURT (full name of court)	Court case number 2974 of 2011

(a) Insert full name and address of registered office of company to which statement of affairs relate

With regards to the Statement of Affairs of <sup>(a)</sup> Celona Technologies Ltd – In Administration whose registered office is at Pearl Assurance House, 319 Ballards Lane, London N12 8LY (“the Company”)

(b) Insert date statement of truth on the statement of affairs was made

made on <sup>(b)</sup> 7 JUNE 2011

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

by <sup>(c)</sup> ANTHONY MERVYN SCALES

## Statement of Truth

(d) Insert full name and address of person making statement

I <sup>(d)</sup> CHARLES JOHN MAYNARD ANDREWS

\*Delete as applicable

\*concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

OR

~~\*concur with the Statement of Affairs of the above company, subject to the following qualifications~~

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

(e)

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

Full name CHARLES JOHN MAYNARD ANDREWS

Signed

Ch Andrew

Dated

7 / 6 / 2011