

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03261946

Company name in full Fruition Partners Uk Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Edward Robert

Surname Bines

3 Liquidator's address

Building name/number The Shard

Street 32 London Bridge Street

Post town London SE1 9SG

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s) Paul David

Surname Williams

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Shard

Street 32 London Bridge Street

Post town London SE1 9SG

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	2	^d	2	^m	1	^m	2	^y	2	^y	0	^y	2	^y	2
To date	^d	2	^d	1	^m	1	^m	2	^y	2	^y	0	^y	2	^y	3
7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div> X  X </div>															
Signature date	^d	1	^d	2	^m	0	^m	2	^y	2	^y	0	^y	2	^y	4

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Harry Boyd-Walker**

Company name **Kroll Advisory Ltd.**

Address **The Shard**

32 London Bridge Street

Post town **London SE1 9SG**

County/Region

Postcode

Country

DX

Telephone

+44 (0) 20 7089 4700

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Progress Report to the Member

12 February 2024

Fruition Partners UK Limited (In Members' Voluntary Liquidation)

Joint Liquidators' Progress Report to the Member
for the period from 22 December 2022 to 21 December 2023

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Appointment Date	22 December 2022, being the date of appointment of the Joint Liquidators
the BTA	The Business and Asset Transfer agreement entered into between the Company (as transferor) and CSC (as transferee) with an effective date of 1 April 2022
Category 1 Disbursements	The Joint Liquidators' external and incidental costs and expenses in dealing with the Liquidation
Category 2 Disbursements	The Joint Liquidators' internal costs and expenses in dealing with the Liquidation
the Company	Fruition Partners UK Limited (Company Number: 03261946) (In Members' Voluntary Liquidation)
CSC	CSC Computer Sciences Limited, an associated group company
the DoS	Declaration of Solvency, including a statement of assets and liabilities of the Company as at 5 December 2022, which has been sworn by the Directors on the 5 December 2022
the Directors	Hugo Martin Eales and Michael Charles Woodfine, the Directors of the Company as at the Appointment Date
Kroll	Kroll Advisory Ltd., The Shard, 32 London Bridge Street, London, SE1 9SG
HMRC	HM Revenue and Customs
the Joint Liquidators	Edward Robert Bines and Paul David Williams of Kroll
the Member	DXC UK International Operations Limited
the Reporting Period	22 December 2022 to 21 December 2023
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
SIP 9	Statement of Insolvency Practice 9 – Industry Best Practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements

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5. Statement of Members Rights
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Appendices

1. Joint Liquidators' Receipts and Payments Account
2. Statement of Members' Rights

1. Introduction

- 1.1 Edward Bines and Paul Williams of Kroll were appointed Joint Liquidators of the Company on the Appointment Date, by resolution of the Member.
- 1.2 The purpose of this report is to provide the Member with details of the progress of the Liquidation for the Reporting Period.

2. Progress of the Liquidation

- 2.1 The manner in which the affairs and business of the Company have been managed since the appointment of Joint Liquidators are set out below.

Asset Realisations

Cash at Bank

- 2.2 The DoS reports a balance at bank of £42,023,003. In the intervening period between the date up to which the DoS was made and the Appointment Date, a pre-liquidation dividend of £42,022,903 was declared leaving a residual balance of £100.
- 2.3 Furthermore, the bank applied closing charges of £99 to the account and the remaining £1 was effectively received directly by the Member leaving a corresponding intercompany receivable balance.

Intercompany Receivable

- 2.4 As referred to in paragraph 2.3 above, an intercompany receivable of £1 remains due from the Member.

Creditors

- 2.5 The DoS reports that the Company has no creditors.
- 2.6 In accordance with their statutory duty, the Joint Liquidators advertised the Liquidation in the London Gazette and requested that any creditors prove their debts. No creditor claims have been received.

Other Matters

HMRC

- 2.7 The Joint Liquidators have finalised the Company's pre-liquidation tax positions with the in-house tax team and their tax advisers and have satisfied themselves that the tax affairs have been concluded.

Severn Trent Water Ltd ("STW")

- 2.8 During the Reporting Period, the Joint Liquidators became aware that a water refund of £15,600 was due from STW. In accordance with the BTA, the Joint Liquidators have written to STW requesting that the refund is directed to CSC.
- 2.9 There are no there known matters or assets to be dealt with.

Members' Distribution

- 2.10 It is anticipated that there will be an in specie distribution to the Member in the next reporting period.

3. Joint Liquidators' Costs and Expenses

- 3.1 A written resolution was passed on 22 December 2022 that the remuneration of the Joint Liquidators be fixed at their charging rates accordingly to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.
- 3.2 The Joint Liquidators have been paid directly by another group company and accordingly no detailed analysis is included in this report.
- 3.3 There are no expenses that have been incurred in the Reporting Period.

4. Joint Liquidators' Receipts and Payments Account

- 4.1 A detailed receipts and payments account for the Reporting Period is shown at Appendix 1. No monies are held by the Joint Liquidators.

5. Statement of Members' Rights

- 5.1 Further information regarding the Members' rights obtaining further information or challenging the Joint Liquidators' fees is attached at Appendix 2.

6. Conclusion

- 6.1. The Joint Liquidators will be in the position to close the Liquidation following completion of matters detailed in section 2.6 of this report.

- 6.2. If you have any queries or require any further assistance, please do not hesitate to contact my colleague Harry Boyd-Walker of this office.

Yours faithfully
For and on behalf of
Fruition Partners UK Limited



Edward Bines
Joint Liquidator

Encs.

Appendix 1

Fruition Partners UK Limited (In Members' Voluntary Liquidation)

Joint Liquidators' Receipts & Payments Account

Declaration of Solvency (£)	Reporting Period From 22 December 2022 to 21 December 2023 (£)
Asset Realisations	
42,023,003 Balance at Bank	<hr/> - Nil
Cost of Realisations	
	<hr/> - Nil
Unsecured Creditors	
<hr/> 42,023,003	<hr/> - Nil
Ordinary Shareholder	
	<hr/> - Nil
Balance	<hr/> <hr/> <hr/>

Appendix 2

STATEMENT OF MEMBERS' RIGHTS

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section numbers refer to Insolvency Act 1986

Members have the right to request information from the Liquidator under rule 18.9

Members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company and any member with the permission of the court may make a written request to the Liquidator for further information concerning remuneration or expenses. Such a request must be made within 21 days of receipt of this report and a response will be provided within 14 days of receipt of the request.

Members have recourse to court, application to be made within 21 days of the Liquidator giving reasons for not providing all the information requested or the expiry of the 14 days within which the Liquidator must respond to a request

Members have the right to challenge the Liquidator's remuneration and expenses under rule 18.34

Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company and any member with the permission of the court, may make an application to court on the grounds that the remuneration charged or expenses incurred are excessive and/or that the basis fixed for the Liquidator's remuneration is inappropriate. The application to court must be made no later than eight weeks after receipt of the Progress Report where the charging of the remuneration or the incurring of expenses in question occurs.