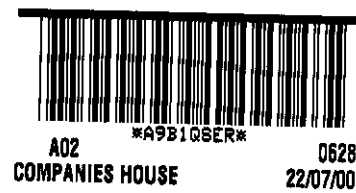


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000
FOR
PARTNERS IN I.T. LIMITED



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for the Year Ended 31 March 2000**

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**COMPANY INFORMATION
for the Year Ended 31 March 2000**

DIRECTORS:

G C EVANS
I G MACDONALD
C R BARNARD
P D CASH
P JENKINS

SECRETARY:

G C EVANS

REGISTERED OFFICE:

THE COTTAGE
HARPSDEN
HENLEY-ON-THAMES
OXON
RG9 4HL

REGISTERED NUMBER:

3261946 (England and Wales)

AUDITORS:

COOK SUTTON
WINDMILL HOUSE
37/39 STATION ROAD
HENLEY-ON-THAMES
RG9 1AT
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITOR

BANKERS:

LLOYDS BANK Plc
1 READING ROAD
HENLEY-ON-THAMES
OXON
RG9 1AE

SOLICITORS:

THOMAS GUISE
5 FORGATE STREET
WORCESTER
WR1 1DB

**REPORT OF THE AUDITORS TO
PARTNERS IN I.T. LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

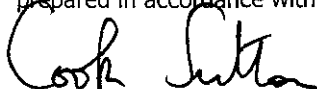
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



COOK SUTTON
WINDMILL HOUSE
37/39 STATION ROAD
HENLEY-ON-THAMES
RG9 1AT
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITOR

Dated: 15 JUNE 2000

PARTNERS IN I.T. LIMITED


ABBREVIATED BALANCE SHEET
31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		50,920		67,993
CURRENT ASSETS:					
Debtors		825,060		422,674	
Cash at bank		-		174,045	
		825,060		596,719	
CREDITORS: Amounts falling due within one year	3	571,378		503,811	
NET CURRENT ASSETS:			253,682		92,908
TOTAL ASSETS LESS CURRENT LIABILITIES:			£304,602		£160,901
CAPITAL AND RESERVES:					
Called up share capital	4		828		825
Share premium			122		-
Profit and loss account			303,652		160,076
Shareholders' funds			£304,602		£160,901

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


G C EVANS - DIRECTOR


P D CASH - DIRECTOR

Approved by the Board on 15/6/00

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	107,350
Additions	41,659
Disposals	(12,507)
	<hr/>
At 31 March 2000	136,502
	<hr/>
DEPRECIATION:	
At 1 April 1999	39,357
Charge for year	52,498
Eliminated on disposals	(6,273)
	<hr/>
At 31 March 2000	85,582
	<hr/>
NET BOOK VALUE:	
At 31 March 2000	50,920
	<hr/>
At 31 March 1999	67,993
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	31.3.00	31.3.99
	£	£
Bank overdrafts	81,809	-
	<hr/>	<hr/>

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
10,000	Ordinary	10p	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
8,275	Ordinary	10p	828	825
(31.3.99 - 8,250)				
			<u>828</u>	<u>825</u>

25 Ordinary shares of 10p each were allotted as fully paid at a premium of £4.90 per share during the year.