

Corporate Hardware Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2022

Atek Accounting Solutions Ltd
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Corporate Hardware Limited

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Corporate Hardware Limited

Company Information

Director	Mr Richard Trevarthen
Company secretary	Mrs Lindsay Trevarthen
Registered office	11 Yarm Court Road Leatherhead Surrey KT22 8NY
Accountants	Atek Accounting Solutions Ltd First Floor 111 Queens Road Weybridge Surrey KT13 9UN

Corporate Hardware Limited

Director's Report for the Year Ended 31 August 2022

The director presents his report and the financial statements for the year ended 31 August 2022.

Director of the company

The director who held office during the year was as follows:

Mr Richard Trevarthen

Principal activity

The principal activity of the company is Retail sale of computers, peripheral units and software in specialised stores

Approved and authorised by the director on 26 April 2023

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Mr Richard Trevarthen

Director

Corporate Hardware Limited
(Registration number: 03261848)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	4,089	5,452
Current assets			
Debtors	<u>5</u>	17,596	18,646
Cash at bank and in hand		804	-
		18,400	18,646
Creditors: Amounts falling due within one year	<u>6</u>	(20,289)	(21,095)
Net current liabilities		(1,889)	(2,449)
Total assets less current liabilities		2,200	3,003
Provisions for liabilities		(777)	(1,036)
Net assets		<u>1,423</u>	<u>1,967</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Retained earnings		1,323	1,867
Shareholders' funds		<u>1,423</u>	<u>1,967</u>

For the financial year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 26 April 2023

Corporate Hardware Limited

(Registration number: 03261848)

Balance Sheet as at 31 August 2022 (continued)

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Mr Richard Trevarthen
Director

Corporate Hardware Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

11 Yarm Court Road
Leatherhead
Surrey
KT22 8NY
UK

These financial statements were authorised for issue by the director on 26 April 2023.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Corporate Hardware Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022 (continued)

2 Accounting policies (continued)

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

Corporate Hardware Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022 (continued)

4 tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 September 2021	84,521	84,521
At 31 August 2022	84,521	84,521
Depreciation		
At 1 September 2021	79,069	79,069
Charge for the year	1,363	1,363
At 31 August 2022	80,432	80,432
Carrying amount		
At 31 August 2022	4,089	4,089
At 31 August 2021	5,452	5,452

5 debtors

		2022 £	2021 £
Current	Note		
Trade debtors		12,582	6,484
Amounts owed by related parties	8	5,000	7,179
Other debtors		14	4,983
		17,596	18,646

6 Creditors

Creditors: amounts falling due within one year

Corporate Hardware Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022 (continued)

6 Creditors (continued)

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings		-	11,316
Trade creditors		7,397	4,640
Taxation and social security		1,304	1,381
Accruals and deferred income		1,200	1,200
Other creditors		10,388	2,558
		<u>20,289</u>	<u>21,095</u>

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

8 Related party transactions

Transactions with the director

	At 1 September 2021 £	Repayments by director £	At 31 August 2022 £
2022			
Mr Richard Trevarthen			
Loan to director	4,984	(5,000)	(16)
	<u>4,984</u>	<u>(5,000)</u>	<u>(16)</u>

Corporate Hardware Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022 (continued)

8 Related party transactions (continued)

	At 1 September 2020 £	At 31 August 2021 £
2021		
Mr Richard Trevarthen		
Loan to director	4,984	4,984
	<u>4,984</u>	<u>4,984</u>

Summary of transactions with other related parties

The company has a loan to OTTOPT Limited, a company under common control. During the period, a further £5,000 (2021: £2,500) was paid to OTTOPT Ltd. The loan is repayable on demand. During the period, repayments of £7,179 (2021: £2,500) were made from OTTOPT LTD to the company. The balance outstanding at the end of the period is £5,000 (2021: £7,179).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.