

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 August 2013
for
Corporate Hardware Limited

TUESDAY



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Corporate Hardware Limited

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for the Year Ended 31 August 2013

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Corporate Hardware Limited

Company Information
for the Year Ended 31 August 2013

DIRECTOR:

R Trevarthen

SECRETARY:

Mrs L Trevarthen

REGISTERED OFFICE:

11 Yarm Court Road
Leatherhead
Surrey
KT22 8NY

REGISTERED NUMBER:

03261848 (England and Wales)

ACCOUNTANTS:

SLOANE WINCKLESS & CO
Britannia Chambers
181/185 High Street
New Malden
Surrey
KT3 4BH

Corporate Hardware Limited

Report of the Director
for the Year Ended 31 August 2013

The director presents his report with the financial statements of the company for the year ended 31 August 2013.

PRINCIPAL ACTIVITY

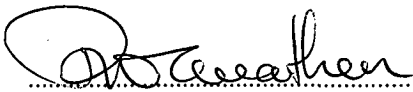
The principal activity of the company in the year under review was that of a computer hardware agency.

DIRECTOR

R Trevarthen held office during the whole of the period from 1 September 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....

R Trevarthen - Director

Date: 19th May 2014

Corporate Hardware Limited

Profit and Loss Account
for the Year Ended 31 August 2013

| | Notes | 31.8.13 £ | 31.8.12 £ |
|---|-------|----------------------|----------------------|
| TURNOVER | | 696,476 | 568,907 |
| Cost of sales | | <u>580,541</u> | <u>479,026</u> |
| GROSS PROFIT | | 115,935 | 89,881 |
| Administrative expenses | | <u>58,599</u> | <u>56,914</u> |
| OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 2 | 57,336 | 32,967 |
| Tax on profit on ordinary activities | 3 | <u>13,023</u> | <u>4,946</u> |
| PROFIT FOR THE FINANCIAL YEAR | | <u><u>44,313</u></u> | <u><u>28,021</u></u> |

The notes form part of these financial statements

Balance Sheet

31 August 2013

| | Notes | 31.8.13 £ | 31.8.12 £ |
|--|-------|----------------------|---------------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 21,331 | 26,179 |
| CURRENT ASSETS | | | |
| Stocks | | 1,090 | 940 |
| Debtors | 6 | 139,612 | 63,082 |
| Cash in hand | | 2,370 | 348 |
| | | <u>143,072</u> | <u>64,370</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>143,376</u> | <u>80,381</u> |
| NET CURRENT LIABILITIES | | <u>(304)</u> | <u>(16,011)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>21,027</u> | <u>10,168</u> |
| PROVISIONS FOR LIABILITIES | 8 | <u>3,472</u> | <u>2,824</u> |
| NET ASSETS | | <u><u>17,555</u></u> | <u><u>7,344</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 9 | 100 | 100 |
| Profit and loss account | 10 | <u>17,455</u> | <u>7,244</u> |
| SHAREHOLDERS' FUNDS | | <u><u>17,555</u></u> | <u><u>7,344</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 19th May 2014 and were signed by:



R Trevarthen - Director

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

| | 31.8.13 | 31.8.12 |
|--|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | 8,498 | 6,301 |
| Pension costs | 3,600 | 3,600 |
| | <u> </u> | <u> </u> |
| Director's remuneration and other benefits etc | 9,197 | 11,400 |
| | <u> </u> | <u> </u> |

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

| | 31.8.13 | 31.8.12 |
|--------------------------------------|-------------------|-------------------|
| | £ | £ |
| Current tax: | | |
| UK corporation tax | 12,299 | 6,156 |
| provision for previous year | 76 | - |
| | <u> </u> | <u> </u> |
| Total current tax | 12,375 | 6,156 |
| Deferred tax | 648 | (1,210) |
| | <u> </u> | <u> </u> |
| Tax on profit on ordinary activities | 13,023 | 4,946 |
| | <u> </u> | <u> </u> |

Corporate Hardware Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2013

| | | | |
|----|---|--------------------------|------------------------------------|
| 4. | DIVIDENDS | 31.8.13 | 31.8.12 |
| | | £ | £ |
| | Ordinary shares of 1 each | | |
| | Final | 34,102 | 31,439 |
| | | <u><u> </u></u> | <u><u> </u></u> |
| 5. | TANGIBLE FIXED ASSETS | | Plant and machinery etc £ |
| | COST | | |
| | At 1 September 2012 | | 66,699 |
| | Additions | | 3,650 |
| | | | <u> </u> |
| | At 31 August 2013 | | 70,349 |
| | | | <u> </u> |
| | DEPRECIATION | | |
| | At 1 September 2012 | | 40,520 |
| | Charge for year | | 8,498 |
| | | | <u> </u> |
| | At 31 August 2013 | | 49,018 |
| | | | <u> </u> |
| | NET BOOK VALUE | | |
| | At 31 August 2013 | | 21,331 |
| | | | <u><u> </u></u> |
| | At 31 August 2012 | | 26,179 |
| | | | <u><u> </u></u> |
| 6. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.8.13 | 31.8.12 |
| | | £ | £ |
| | Trade debtors | 139,612 | 63,082 |
| | | <u><u> </u></u> | <u><u> </u></u> |
| 7. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.8.13 | 31.8.12 |
| | | £ | £ |
| | Trade creditors | 127,954 | 69,835 |
| | Taxation and social security | 14,422 | 9,546 |
| | Other creditors | 1,000 | 1,000 |
| | | <u> </u> | <u> </u> |
| | | 143,376 | 80,381 |
| | | <u><u> </u></u> | <u><u> </u></u> |
| 8. | PROVISIONS FOR LIABILITIES | 31.8.13 | 31.8.12 |
| | | £ | £ |
| | Deferred tax | 3,472 | 2,824 |
| | | <u><u> </u></u> | <u><u> </u></u> |

Corporate Hardware Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2013

8. PROVISIONS FOR LIABILITIES - continued

| | |
|-----------------------------|----------------------|
| | Deferred tax £ |
| Balance at 1 September 2012 | 2,824 |
| Charge for the year | 648 |
| | <hr/> |
| Balance at 31 August 2013 | 3,472 |
| | <hr/> |

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.8.13 £ | 31.8.12 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | 1 | 100 | 100 |
| | | | <hr/> | <hr/> |

10. RESERVES

| | |
|---------------------|------------------------------------|
| | Profit and loss account £ |
| At 1 September 2012 | 7,244 |
| Profit for the year | 44,313 |
| Dividends | (34,102) |
| | <hr/> |
| At 31 August 2013 | 17,455 |
| | <hr/> |

11. RELATED PARTY DISCLOSURES

Mr. R. Trevarthen is the sole director of the company and owns 100% of the issued share capital.

Dividends totalling £34,102 (2012 - £31,439) were paid to Mr. Trevarthen during the year.

Corporate Hardware Limited

Report of the Accountants to the Director of
Corporate Hardware Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2013 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sloane Winckless & Co

SLOANE WINCKLESS & CO
Britannia Chambers
181/185 High Street
New Malden
Surrey
KT3 4BH

Date: *12/05/14*