

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 August 2012
for
Corporate Hardware Limited

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Corporate Hardware Limited

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for the Year Ended 31 August 2012

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Corporate Hardware Limited

Company Information
for the Year Ended 31 August 2012

DIRECTOR.

R Trevarthen

SECRETARY:

Mrs L Trevarthen

REGISTERED OFFICE

11 Yarm Court Road
Leatherhead
Surrey
KT22 8NY

REGISTERED NUMBER:

03261848 (England and Wales)

ACCOUNTANTS:

SLOANE WINCKLESS & CO
Britannia Chambers
181/185 High Street
New Malden
Surrey
KT3 4BH

Corporate Hardware Limited

Report of the Director
for the Year Ended 31 August 2012

The director presents his report with the financial statements of the company for the year ended 31 August 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a computer hardware agency

DIRECTOR

R Trevarthen held office during the whole of the period from 1 September 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R Trevarthen', with a large, stylized initial 'R'.

R Trevarthen - Director

Date 21st May 2013

Corporate Hardware Limited

Profit and Loss Account
for the Year Ended 31 August 2012

	Notes	31 8 12 £	31 8 11 £
TURNOVER		568,907	802,143
Cost of sales		<u>479,026</u>	<u>686,309</u>
GROSS PROFIT		89,881	115,834
Administrative expenses		<u>56,914</u>	<u>67,085</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	32,967	48,749
Tax on profit on ordinary activities	3	<u>4,946</u>	<u>13,796</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>28,021</u></u>	<u><u>34,953</u></u>

The notes form part of these financial statements

Balance Sheet
31 August 2012

	Notes	31 8 12 £	£	31 8 11 £	£
FIXED ASSETS					
Tangible assets	5		26,179		25,205
CURRENT ASSETS					
Stocks		940		860	
Debtors	6	63,082		90,610	
Cash in hand		348		44,135	
		<u>64,370</u>		<u>135,605</u>	
CREDITORS					
Amounts falling due within one year	7	<u>80,381</u>		<u>146,014</u>	
NET CURRENT LIABILITIES			<u>(16,011)</u>		<u>(10,409)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,168		14,796
PROVISIONS FOR LIABILITIES	8		<u>2,824</u>		<u>4,034</u>
NET ASSETS			<u>7,344</u>		<u>10,762</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>7,244</u>		<u>10,662</u>
SHAREHOLDERS' FUNDS			<u>7,344</u>		<u>10,762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 21st May 2013 and were signed by



R Trevarthen - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	31 8 12	31 8 11
	£	£
Depreciation - owned assets	6,301	6,778
Pension costs	3,600	3,600
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	<u>11,400</u>	<u>13,052</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 8 12	31 8 11
	£	£
Current tax		
UK corporation tax	6,156	9,762
Deferred tax	(1,210)	4,034
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	<u>4,946</u>	<u>13,796</u>

Corporate Hardware Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2012

4 DIVIDENDS

	31 8 12	31 8 11
	£	£
Ordinary shares of 1 each		
Final	<u>31,439</u>	<u>39,100</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2011	59,424
Additions	<u>7,275</u>
At 31 August 2012	<u>66,699</u>
DEPRECIATION	
At 1 September 2011	34,219
Charge for year	<u>6,301</u>
At 31 August 2012	<u>40,520</u>
NET BOOK VALUE	
At 31 August 2012	<u>26,179</u>
At 31 August 2011	<u>25,205</u>

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 12	31 8 11
	£	£
Trade debtors	<u>63,082</u>	<u>90,610</u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 12	31 8 11
	£	£
Trade creditors	69,835	131,275
Taxation and social security	9,546	13,739
Other creditors	<u>1,000</u>	<u>1,000</u>
	<u>80,381</u>	<u>146 014</u>

8 PROVISIONS FOR LIABILITIES

	31 8 12	31 8 11
	£	£
Deferred tax	<u>2,824</u>	<u>4,034</u>

Corporate Hardware Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2012

8 PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 September 2011	4,034
Credit for the year	(1,210)
	<hr/>
Balance at 31 August 2012	<u>2,824</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £	31 8 12 £	31 8 11 £
100	Ordinary	1	<u>100</u>	<u>100</u>

10 RESERVES

	Profit and loss account £
At 1 September 2011	10,662
Profit for the year	28,021
Dividends	(31,439)
	<hr/>
At 31 August 2012	<u>7,244</u>

11 RELATED PARTY DISCLOSURES

Mr R Trevarthen is the sole director of the company and owns 100% of the issued share capital

Dividends totalling £31,439 were paid to Mr Trevarthen during the year

Corporate Hardware Limited

Report of the Accountants to the Director of
Corporate Hardware Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Sloane Winckless & Co

SLOANE WINCKLESS & CO
Britannia Chambers
181/185 High Street
New Malden
Surrey
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Date *21st May 2013*