

Registered Number 03261847

Rainbird Limited

Abbreviated Accounts

31 October 2010

Rainbird Limited

Registered Number 03261847

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets	2		
Tangible		10,298	10,922
		<u>10,298</u>	<u>10,922</u>
Current assets			
Debtors		24,370	12,710
Cash at bank and in hand		128,103	178,318
Total current assets		<u>152,473</u>	<u>191,028</u>
Creditors: amounts falling due within one year		(80,260)	(91,683)
Net current assets (liabilities)		72,213	99,345
Total assets less current liabilities		<u>82,511</u>	<u>110,267</u>
Total net assets (liabilities)		<u>82,511</u>	<u>110,267</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		82,509	110,265
Shareholders funds		<u>82,511</u>	<u>110,267</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 July 2011

And signed on their behalf by:

P Scufior, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Pension costs

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% Straight line
Motor Bikes	20% Straight line

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 November 2009	22,365	22,365
Additions	— <u>3,737</u>	— <u>3,737</u>
At 31 October 2010	— <u>26,102</u>	— <u>26,102</u>
Depreciation		
At 01 November 2009	11,443	11,443

Charge for year	-	<u>4,361</u>	<u>4,361</u>
At 31 October 2010	-	<u>15,804</u>	<u>15,804</u>

Net Book Value

At 31 October 2010		10,298	10,298
At 31 October 2009	-	<u>10,922</u>	<u>10,922</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2