

**RAINBIRD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2006**

TUESDAY



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31/07/2007

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COMPANIES HOUSE

**RAINBIRD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2006**

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**RAINBIRD LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2006**

	Note	2006 £	2005 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>2,078</u>	<u>159</u>
<b>CURRENT ASSETS</b>			
Debtors		10,040	12,396
Cash at bank and in hand		<u>12,064</u>	<u>-</u>
		22,104	12,396
<b>CREDITORS: Amounts falling due within one year</b>		<u>29,423</u>	<u>25,694</u>
<b>NET CURRENT LIABILITIES</b>		<u>(7,319)</u>	<u>(13,298)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(5,241)</u>	<u>(13,139)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	2	2
Profit and loss account		<u>(5,243)</u>	<u>(13,141)</u>
<b>DEFICIENCY</b>		<u>(5,241)</u>	<u>(13,139)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on



P SCUFLOR  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **RAINBIRD LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2006**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -    20% Straight Line

#### **Pension costs**

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Going concern**

The accounts have been prepared on a going concern basis on the assumption that the company will continue to trade in the foreseeable future. The basis may not be appropriate because as at 31 October 2006 the company's liabilities exceeded its assets by £5,241. The director is of the opinion that the company will trade profitably in the future and the company receives continued financial support from its director. If this basis were found not to be appropriate assets and liabilities would have to be restated on a break up basis which would not be materially different.

# RAINBIRD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2006

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 November 2005	4,298
Additions	2,498
<b>At 31 October 2006</b>	<u><u>6,796</u></u>
<b>DEPRECIATION</b>	
At 1 November 2005	4,139
Charge for year	579
<b>At 31 October 2006</b>	<u><u>4,718</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2006</b>	<u><u>2,078</u></u>
At 31 October 2005	<u><u>159</u></u>

### 3. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>