# RAINBIRD LIMITED ABBREVIATED ACCOUNTS 31 OCTOBER 2005



# ABBREVIATED ACCOUNTS

## YEAR ENDED 31 OCTOBER 2005

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#### ABBREVIATED BALANCE SHEET

#### **31 OCTOBER 2005**

	2005			2004
	Note	£	£	£
FIXED ASSETS Tangible assets	2		159	239
CURRENT ASSETS Debtors Cash at bank and in hand		12,396		1,722 3,927
CREDITORS: Amounts falling due within one y	ear	12,396 25,694		5,649 13,751
NET CURRENT LIABILITIES			(13,298)	(8,102)
TOTAL ASSETS LESS CURRENT LIABILITIE	ES		(13,139)	(7,863)
CAPITAL AND RESERVES Called-up equity share capital Profit and loss account DEFICIENCY	3		$ \begin{array}{c} 2\\ \underline{(13,141)}\\ \underline{(13,139)} \end{array} $	2 (7,865) (7,863)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 12 July 2006.

P SCUFLOR Director

# NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 OCTOBER 2005

#### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings

20% Straight Line

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Going concern

The accounts have been prepared on a going concern basis on the assumption that the company will continue to trade in the foreseeable future. The basis may not be appropriate because as at 31 October 2005 the company's liabilities exceeded its assets by £13,139. The director is of the opinion that the company will trade profitably in the future and the company receives continued financial support from its director. If this basis were found not to be appropriate assets and liabilities would have to be restated on a break up basis which would not be materially different.

# NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 OCTOBER 2005

#### 2. FIXED ASSETS

					Tangible Assets
	COST At 1 November 2004 and 31 October 2005				4,298
	<b>DEPRECIATION</b> At 1 November 2004 Charge for year				4,059 80
	At 31 October 2005				4,139
	NET BOOK VALUE At 31 October 2005				159
	At 31 October 2004				239
3.	SHARE CAPITAL				
	Authorised share capital:				
	1,000 Ordinary shares of £1 each			2005 £ 1,000	2004 £ 1,000
	Allotted, called up and fully paid:				
		2005 No	£	2004 No	£
	Ordinary shares of £1 each	2	2		2