Company registration number: 03261501

Netaccess Limited

Unaudited filleted financial statements

31 December 2023

Netaccess Limited

Contents

Netaccess Limited

Statement of financial position

31 December 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Investments	**5**	19,113		19,113	
			19,113		19,113
Current assets					
Debtors	**6**	2		2	
		2		2	
Creditors: amounts falling due within one year	**7**	(19,113)		(19,113)	
Net current liabilities			(19,111)		(19,111)
Total assets less current liabilities			2		2
Net assets			2		2
Capital and reserves					
Called up share capital			2		2
Shareholders funds			2		2

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 04 March 2024 , and are signed on behalf of the board by:

P Richards

Director

Company registration number: 03261501

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 West Street, Leighton Buzzard, Bedfordshire, LU7 1DA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement policy

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in equity during the current year or prior year.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2022: 4).

5. Investments

	Shares in group undertakings	Total
	£	£
Cost		
At 1 January 2023 and 31 December 2023	19,113	19,113
Impairment		
At 1 January 2023 and 31 December 2023	-	-
Carrying amount		
At 31 December 2023	19,113	19,113
At 31 December 2022	19,113	19,113

6. Debtors

	2023	2022
	£	£
Other debtors	2	2

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	19,113	19,113