

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03260959

Company name in full Jemline Developments Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ashok

Surname Bhardwaj

3 Liquidator's address

Building name/number 47/49 Green Lane

Street Northwood

Post town

County/Region Middlesex

Postcode HA6 3AE

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

0

^d

6

^m

0

^m

5

^y

2

^y

0

^y

2

^y

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Linda Tuci

Company name

Bhardwaj Limited

Address

47/49 Green Lane

Northwood

Post town

County/Region

Middlesex

Postcode

H A 6 3 A E

Country

DX

Telephone

01923 820966



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Jemline Developments Limited – In Members' Voluntary Liquidation
Formerly**

LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS TO 4th May 2022

STATUTORY INFORMATION

Company name:	Jemline Developments Limited
Company number:	03260959
Trading address	183-189 The Vale,London,W3 7RW
Registered office:	47/49 Green Lane Northwood HA6 3AE
Former registered office:	183-189 The Vale London W3 7RW
Principal trading activity:	Property Related
Liquidator's name:	Ashok Bhardwaj
Liquidator's address:	47/49 Green Lane,Northwood,Middlesex,HA6 3AE
Date of appointment:	5 May 2021

EXECUTIVE SUMMARY

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix [A.].

After the appointment had been notified to the Registrar of Companies and London Gazette, we arranged for the transfer of the funds from the company's trading bank to the estate account opened by us at Metro Bank. We then requested the Accountant to submit all the outstanding accounts, tax returns and VAT returns to HMRC right up to the date of our appointment. We obtained the clearance from all departments of HMRC and then made the final capital distribution to the shareholders.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from **05 May 2021** to **04 May 2022** is attached at Appendix C.

ASSET REALISATIONS

Cash at bank has been realized in the amount of **£639,795.04** compare to **£670,000** declared on Declaration of solvency.

LIABILITIES

All liabilities were settled prior to the company going into liquidation

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated £ NIL claim from preferential creditors.

Crown Creditors

The Declaration of Solvency included £ NIL amount owed to HMRC.

Non-Preferential Unsecured Creditors

The Declaration of Solvency did not include any non-preferential unsecured creditors., but we received a claim for VAT outstanding of £20.96 which was paid from Estate Account .

Share Capital

All creditors had been paid in full prior to my appointment, and the following distributions have been made to the members ordinary shares:

Date	Amount distribution	Rate of distribution per share
02/06/2021	£540,000	£540 per share
04/05/2022	£91,357.08	£91.36 per share

Total : £631,357.08

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by members at a meeting held on **05 May 2021** on a fixed fee basis of **£ 4,500** plus VAT and all disbursements.

I have drawn **£ 4,500 plus Vat** to the conclusion of this report.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Bhardwaj Limited's fee policy are available at the link www.bhardwaj.co.uk . A hard copy of both documents can be obtained on request by email at ashok@bhardwaj.co.uk

LIQUIDATOR'S EXPENSES

I have incurred the following expenses during the course of my appointment:

Type of expense	Amount incurred in the reporting period
Statutory Advertising	£ 270
Bonding	£1,097
Accountancy Fee	£2,500
Bank charges	£ 50
TOTAL =	£3,917

All the above expenses has been made from Estate account

I have not charged any category 2 disbursements in the period since my appointment as Liquidator:

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this draft final account.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this draft final account.

The winding up of the Company is now for all practical purposes complete and I intend to deliver the final account by the date shown in the accompanying notice.

To comply with the Provision of Services Regulations, some general information about Bhardwaj Limited can be found at www.bhardwaj.co.uk *UNDER 'creditors'*.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Ashok Bhardwaj on 01923 820966, or by email at ashok@bhardwaj.co.uk before our release.

A handwritten signature in black ink, consisting of a large, loopy 'A' followed by a stylized 'B'.

Ashok Bhardwaj
BHARDWAJ LIMITED

Appendix [A.]

1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.

Jemline Developments Limited
In Liquidation
Liquidator's Summary of Receipts & Payments - Cumulative
From 05 May 2021 To 04 May 2022

Declaration of Solvency £	£	£
ASSET REALISATIONS		
670,000.00 Cash at Bank	639,795.04	
		639,795.04
COST OF REALISATIONS		
Bordereau Premium	(1,097.00)	
Accountancy Fee	(2,500.00)	
Liquidators Fees	(4,500.00)	
VAT - outstanding	(20.96)	
Statutory Advertising	(270.00)	
Bank Charges	(50.00)	
		(8,437.96)
DISTRIBUTIONS		
Ordinary Shareholders	(631,357.08)	
		(631,357.08)
670,000.00		0.00

REPRESENTED BY



Ashok Bhardwaj
Liquidator