

Company Registration No. 3260959 (England and Wales)

JEMLINE DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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JEMLINE DEVELOPMENTS LIMITED

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JEMLINE DEVELOPMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO JEMLINE DEVELOPMENTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of JEMLINE DEVELOPMENTS LIMITED for the year ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Reddy Siddiqui

30 October 2009

**Chartered Accountants
Registered Auditor**

183-189 The Vale
Acton
London
Great Britain
W3 7RW

JEMLINE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

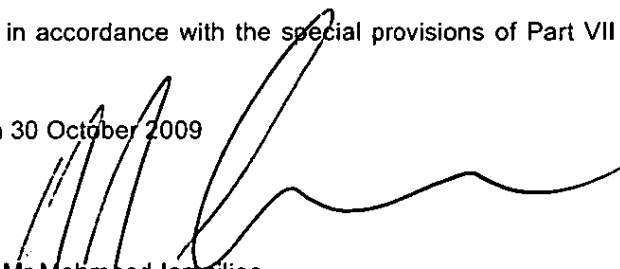
AS AT 31 DECEMBER 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	7,603,911	7,689,078
Current assets			
Debtors		256,044	375,750
Cash at bank and in hand		120,520	207,936
		<u>376,564</u>	<u>583,686</u>
Creditors: amounts falling due within one year		<u>(504,001)</u>	<u>(533,818)</u>
Net current (liabilities)/assets		<u>(127,437)</u>	<u>49,868</u>
Total assets less current liabilities		7,476,474	7,738,946
Creditors: amounts falling due after more than one year		(4,290,702)	(4,000,477)
Provisions for liabilities		<u>(223,101)</u>	<u>(262,323)</u>
		<u>2,962,671</u>	<u>3,476,146</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Revaluation reserve		4,668,974	4,668,974
Profit and loss account		<u>(1,707,303)</u>	<u>(1,193,828)</u>
Shareholders' funds		<u>2,962,671</u>	<u>3,476,146</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 30 October 2009


Mr. Sarik Karia
Director


Mr Mahmood Ismailjee
Director

JEMLINE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% Straight line method
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	20% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

JEMLINE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2008	4,989,316
Additions	286,816
Revaluation	3,126,068
	<u>8,402,200</u>
At 31 December 2008	
Depreciation	
At 1 January 2008	426,304
Charge for the year	371,985
	<u>798,289</u>
At 31 December 2008	
Net book value	
At 31 December 2008	<u>7,603,911</u>
At 31 December 2007	<u>7,689,078</u>

3 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>