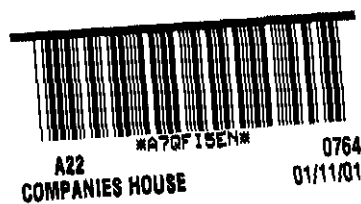


Company Registration No. 3260959 (England and Wales)

JEMLINE DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000



JEMLINE DEVELOPMENTS LIMITED

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JEMLINE DEVELOPMENTS LIMITED

AUDITORS' REPORT TO JEMLINE DEVELOPMENTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Reddy Siddiqui Watts & Co.

Chartered Accountants
Registered Auditor

29 October 2001

9 - 10 Ritz Parade
Western Avenue
London
Great Britain
W5 3RA

JEMLINE DEVELOPMENTS LIMITED

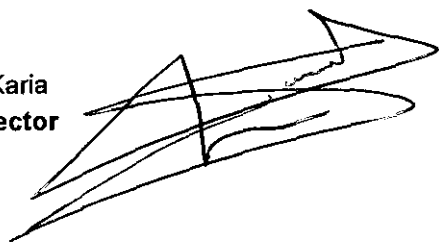
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

		2000		2000
	Notes	£	£	£
Current assets				
Debtors		458		458
Cash at bank and in hand		3,141		3,455
		<u>3,599</u>		<u>3,913</u>
Creditors: amounts falling due within one year		<u>(2,041)</u>		<u>(2,041)</u>
Total assets less current liabilities			<u>1,558</u>	<u>1,872</u>
Capital and reserves				
Called up share capital	2		1,000	1,000
Profit and loss account			558	872
Shareholders' funds			<u>1,558</u>	<u>1,872</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 29 October 2001

S. Karia
Director



M. Ismailjee
Director



JEMLINE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Share capital

	2000 £	2000 £
Authorised		
10,000 Ordinary shares of £ 1 each	10,000	10,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<u> </u>	<u> </u>