

Company Registration No. 3260959 (England and Wales)

JEMLINE DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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JEMLINE DEVELOPMENTS LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

JEMLINE DEVELOPMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO JEMLINE DEVELOPMENTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of JEMLINE DEVELOPMENTS LIMITED for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

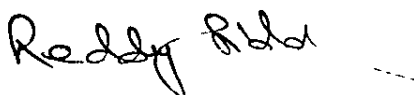
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Reddy Siddiqui

28 October 2008

Chartered Accountants
Registered Auditor

Park View
183-189 The Vale

London W3 7RW

JEMLINE DEVELOPMENTS LIMITED

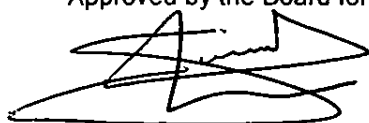
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	7,654,344		3,762,536	
Current assets					
Debtors		424,053		415,897	
Cash at bank and in hand		247,514		693,755	
		<u>671,567</u>		<u>1,109,652</u>	
Creditors: amounts falling due within one year		<u>(528,475)</u>		<u>(620,228)</u>	
Net current assets		143,092		489,424	
Total assets less current liabilities		7,797,436		4,251,960	
Creditors: amounts falling due after more than one year		(3,859,016)		(2,536,718)	
Provisions for liabilities		<u>(283,140)</u>		<u>(281,140)</u>	
		<u>3,655,280</u>		<u>1,434,102</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Revaluation reserve		4,668,974		1,542,906	
Profit and loss account		<u>(1,014,694)</u>		<u>(109,804)</u>	
Shareholders' funds		<u>3,655,280</u>		<u>1,434,102</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 28 October 2008



Mr Sanik Karia
Director



M Ismailjee
Director

JEMLINE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33 33% straight line
Fixtures, fittings & equipment	25% reducing bal
Motor vehicles	20% reducing balance

JEMLINE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2007	3,900,303
Additions	983,503
Revaluation	3,126,068
Disposals	(15,000)
At 31 December 2007	<u>7,994,874</u>
Depreciation	
At 1 January 2007	137,769
Charge for the year	202,761
At 31 December 2007	<u>340,530</u>
Net book value	
At 31 December 2007	<u>7,654,344</u>
At 31 December 2006	<u>3,762,536</u>

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>