REGISTERED NUMBER: 03260510 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Sussex Eyecare Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Sussex Eyecare Ltd

Company Information
for the Year Ended 30 June 2021

DIRECTOR:	D Mcgee FBDO
SECRETARY:	Mrs G M Mcgee
REGISTERED OFFICE:	First Floor, The Estate Office, The Green, Ringmer, East Sussex BN8 5QE
REGISTERED NUMBER:	03260510 (England and Wales)
ACCOUNTANTS:	Caburn Accountants Limited Chartered Certified Accountants First Floor, The Estate Office The Green, Lewes Road Ringmer East Sussex BN8 5QE

Balance Sheet
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		24,693		4,055
CURRENT ASSETS					
Stocks		28,000		28,000	
Debtors	5	3,671		32,455	
Cash at bank and in hand		15,507		58,040	
		47,178		118,495	
CREDITORS					
Amounts falling due within one year	6	30,327		24,636	
NET CURRENT ASSETS			16,851		93,859
TOTAL ASSETS LESS CURRENT LIABILITIES			41,544		97,914
CREDITORS					
Amounts falling due after more than one year	7		39,113		50,000
NET ASSETS			2,431		47,914
CAPITAL AND RESERVES					
Called up share capital			954		954
Retained earnings			1,477		46,960
SHAREHOLDERS' FUNDS			2,431		47,914

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2022 and were signed by:

D Mcgee FBDO - Director

1. **STATUTORY INFORMATION**

Sussex Eyecare Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 July 2020	49,356
Additions	24,995
At 30 June 2021	74,351
DEPRECIATION	
At 1 July 2020	45,301
Charge for year	4,357
At 30 June 2021	49,658
NET BOOK VALUE	
At 30 June 2021	24,693
At 30 June 2020	4,055

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade debtors	2,837	4,072
Other debtors	438	28,049
Prepayments	396	334
	3,671	32,455

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	10,335	8,044
Tax	7,848	13,458
Social security and other taxes	42	216
Accrued expenses	2,102	2,918
	30,327	24,636

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	29,113	50,000
	39,113	50,000