

Flextronics Marplace (Number 382) Limited

**Directors' report and financial
statements**

Registered number 3260455

Year ended 31 March 2013



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Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 March 2013

Business review

The company acts as an intermediary holding company and did not trade during the year. The directors do not intend that it should do so in the foreseeable future.

Directors

The directors who held office during the year were as follows

Mr E Johnson
Miss S Shaw

By order of the board



Stephanie Shaw
Director

Stretton Green Distribution Centre
Langford Way
Appleton
Warrington
WA4 4TQ

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account and statement of total recognised gains and losses
for the year ended 31 March 2013

The company is dormant and has not traded during the year

The company received no income and incurred no expenditure in the year and therefore did not make a profit nor a loss and had no recognised gains and losses

Balance sheet

At 31 March 2013

	Note	31 March 2013		31 March 2012	
		£	£	£	£
Fixed assets					
Investments	4		59,999		59,999
Current assets					
Debtors	5	370,240		370,240	
Called up share capital not paid		1		1	
Net current assets			370,241		370,241
Net assets			430,240		430,240
Capital and reserves					
Called up share capital	6		69,726		69,726
Share premium account	7		345,980		345,980
Capital redemption reserve	7		14,534		14,534
Total shareholder's funds	7		430,240		430,240

The company was dormant throughout the period

For the year ended 31 March 2013 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009)

These financial statements were approved by the board of directors on 30 September 2013 and were signed on its behalf by



Stephanie Shaw
 Director

Company number 3260455

Notes to the financial statements

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and with the requirements of the Companies Act 2006, under the historical cost accounting rules

Investments

Investments held as fixed assets are stated at cost less provision for any impairment in value

Group financial statements

The company is exempt by virtue of s401 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

Cash flow statement

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements

Related Parties

As the company is a wholly owned subsidiary of Flextronics International Limited, the Company has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Flextronics International Limited, within which this company is included, can be obtained from the address given in note 9.

2 Remuneration of the directors

The remuneration of the directors is borne by other group companies. It is not considered practical to allocate a charge to the company in respect of these services.

Notes (continued)

3 Investments held as fixed assets

Shares in subsidiary	£
Cost and net book value	
At 1 April 2012 and 31 March 2013	59,999

The investment represents the entire issued share capital of Flextronics Global Services (Manchester) Limited, a company incorporated in Great Britain and registered in England and Wales. Flextronics Global Services (Manchester) Limited is a provider of computer parts and logistics services. At the end of its financial period to 31 March 2013, Flextronics Global Services (Manchester) Limited reported total share capital and reserves of \$39,986,960 (2012 \$39,936,656) and a profit for the year of \$50,304 (2012 loss \$777,972).

4 Debtors

	2013 £	2012 £
Amounts owed by subsidiary company	370,240	370,240

5 Called up share capital

	2013 £	2012 £
Authorised, allotted		
15,000 'A' ordinary shares of £1 each	15,000	15,000
54,726 'B' ordinary shares of £1 each	54,726	54,726
	69,726	69,726

The rights on the 'A' ordinary shares and the 'B' ordinary shares rank par passu in all respects

Other than 1 'B' ordinary share of £1 per share which remains unpaid, all 'A' and 'B' ordinary shares of £1 each are fully paid

Notes (continued)

6 Movement on reserves

	Share premium account £	Capital redemption reserve £	Profit and loss account £	Total £
Balance at 1 April 2012 and 31 March 2013	345,980	14,534	-	360,514

7 Reconciliation of movement in shareholders' funds

	2013 £	2012 £
Opening and closing shareholders funds	430,240	430,240

8 Ultimate holding company

The company is a wholly owned subsidiary of Express Cargo Forwarding Limited incorporated in the UK which is in turn a wholly owned subsidiary of Flextronics International Ltd

Express Cargo Forwarding Limited has taken advantage of the exemption from preparing consolidated financial statements provided by S401 of the Companies Act 2006 as the ultimate parent company accounts meet the equivalence rules. Copies of the accounts Express Cargo Forwarding Limited can be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff CF14 3UZ

At the year end, Flextronics International Ltd, incorporated in Singapore, is the ultimate parent undertaking and the largest and smallest group which consolidates these accounts. Copies of the accounts of Flextronics International Ltd are available from Flextronics International Ltd, One Marina Boulevard, #28-00, Singapore 018989