

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

FOR

MEDIAMENDS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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MEDIAMENDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTOR: Mr R J Pike

SECRETARY: Mrs S F Pike

REGISTERED OFFICE: Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

REGISTERED NUMBER: 03260419 (England and Wales)

ACCOUNTANTS: LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		4,146		5,595
CURRENT ASSETS					
Debtors		146,915		120,313	
Cash at bank and in hand		<u>227</u>		<u>123</u>	
		147,142		120,436	
CREDITORS					
Amounts falling due within one year	3	<u>115,409</u>		<u>89,875</u>	
NET CURRENT ASSETS			<u>31,733</u>		<u>30,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,879</u>		<u>36,156</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,664		1,664
Share premium			29,502		29,502
Profit and loss account			<u>4,713</u>		<u>4,990</u>
SHAREHOLDERS' FUNDS			<u>35,879</u>		<u>36,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 August 2016 and were signed by:

Mr R J Pike - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax.

Unbilled turnover on individual contracts is included as accrued income within other debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 10% on cost

Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	104,065
Additions	2,112
At 30 November 2015	<u>106,177</u>
DEPRECIATION	
At 1 December 2014	98,470
Charge for year	3,561
At 30 November 2015	<u>102,031</u>
NET BOOK VALUE	
At 30 November 2015	<u>4,146</u>
At 30 November 2014	<u>5,595</u>

3. CREDITORS

Creditors include an amount of £ 48,676 (2014 - £ 22,235) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
250	Ordinary 'A'	£1	250	250
250	Ordinary 'B'	£1	250	250
250	Ordinary 'C'	£1	250	250
250	Ordinary 'D'	£1	250	250
166	Ordinary 'E'	£1	166	166
415	Ordinary 'F'	£1	415	415
83	Ordinary 'G'	£1	83	83
			<u>1,664</u>	<u>1,664</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2015 and 30 November 2014:

	2015 £	2014 £
Mr R J Pike		
Balance outstanding at start of year	25,437	(10,000)
Amounts advanced	51,212	64,734
Amounts repaid	(29,546)	(29,297)
Balance outstanding at end of year	<u>47,103</u>	<u>25,437</u>

Interest of £1,348 was charged on the overdrawn directors loan during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.