

**IAN TAYLOR ASSOCIATES  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016**

TUESDAY



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11/04/2017

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COMPANIES HOUSE

**IAN TAYLOR ASSOCIATES  
ABBREVIATED BALANCE SHEET  
AS AT 31 JULY 2016**

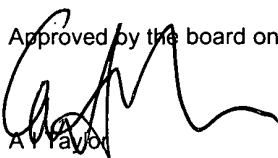
	Notes	2016 £	2015 £
<b>Current assets</b>			
Debtors		93,545	81,724
Cash at bank and in hand		14,516	7,163
		<u>108,061</u>	<u>88,887</u>
<b>Creditors: amounts falling due within one year</b>		(78,003)	(86,976)
<b>Net current assets</b>		<u>30,058</u>	<u>1,911</u>
<b>Net assets</b>		<u>30,058</u>	<u>1,911</u>
<b>Capital and reserves</b>			
Called up share capital	3	500	500
Share premium		27,300	27,300
Profit and loss account		2,258	(25,889)
<b>Total shareholders' funds</b>		<u>30,058</u>	<u>1,911</u>

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 6 February 2016

  
A. Taylor  
Director

Company Registration No. 03260069

**IAN TAYLOR ASSOCIATES**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents total invoice value, net of VAT and discounts, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities..

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance Method
Computer equipment	25% Reducing Balance Method

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2015	4,308
At 31 July 2016	4,308
<b>Depreciation</b>	
At 1 August 2015	4,308
At 31 July 2016	4,308
<b>Net book value</b>	
At 31 July 2016	-

**3 Share capital**

	2016 £	2015 £
Allotted, called up and fully paid: 500 Ordinary shares of £1 each	500	500