

Abbreviated Unaudited Accounts for the Year Ended 31 July 2013

for

IAN TAYLOR ASSOCIATES LIMITED

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for the Year Ended 31 July 2013

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IAN TAYLOR ASSOCIATES LIMITED

Company Information  
for the Year Ended 31 July 2013

**DIRECTORS:**

MRS B TAYLOR  
MR A I TAYLOR

**SECRETARY:**

MRS B TAYLOR

**REGISTERED OFFICE:**

12 Richborne Terrace,  
London  
SW8 1AU

**REGISTERED NUMBER:**

03260069 (England and Wales)

**ACCOUNTANTS:**

The Accounts Bureau Limited  
Chartered Accountants  
83 Victoria Street  
Victoria  
London  
SW1H 0HW

Abbreviated Balance Sheet

31 July 2013

	Notes	31.7.13 £	£	31.7.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,122		1,834
<b>CURRENT ASSETS</b>					
Debtors		52,244		85,445	
Cash at bank		<u>7,044</u>		<u>-</u>	
		59,288		85,445	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>93,167</u>		<u>113,828</u>	
<b>NET CURRENT LIABILITIES</b>			(33,879)		(28,383)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(32,757)</u>		<u>(26,549)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		500		500
Share premium			27,300		27,300
Profit and loss account			<u>(60,557)</u>		<u>(54,349)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(32,757)</u>		<u>(26,549)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 April 2014 and were signed on its behalf by:

MR A I TAYLOR - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & equipments	- 25% on reducing balance
Office equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2012	5,782
Additions	469
Disposals	(1,943)
At 31 July 2013	<u>4,308</u>
<b>DEPRECIATION</b>	
At 1 August 2012	3,948
Charge for year	1,181
Eliminated on disposal	(1,943)
At 31 July 2013	<u>3,186</u>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<u>1,122</u>
At 31 July 2012	<u>1,834</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13 £	31.7.12 £
500	Ordinary shares	£1	<u>500</u>	<u>500</u>

4. **GOING CONCERN**

The Director of the company acknowledges that the company is reliant upon his support. The Director will continue to support the company for at least next twelve months and enable it to meet its liabilities as they fall due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.