Registered Number 03260069

IAN TAYLOR ASSOCIATES LIMITED

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
12 Richborne Terrace,
London
SW8 1AU

Reporting Accountants:
The Accounts Bureau Limited
Chartered Accountants
1 Warwick Row
Victoria
London
SW1E 5ER

IAN TAYLOR ASSOCIATES LIMITED **Registered Number 03260069**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,778		1,102
			2,778		1,102
Current assets					
Debtors		82,057		83,622	
Cash at bank and in hand		561		0	
Total current assets		82,618		83,622	
Creditors: amounts falling due within one year		(114,208)		(123,369)	
Net current assets (liabilities)			(31,590)		(39,747)
Total assets less current liabilities			(28,812)		(38,645)
Total net assets (liabilities)			(28,812)		(38,645)
Capital and reserves					
Called up share capital	3		500		500
Share premium account			27,300		27,300
Profit and loss account			(56,612)		(66,445)
Shareholders funds			(28,812)		(38,645)

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 November 2011

And signed on their behalf by:
MR A I TAYLOR, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	3,027
Additions	2,755
At 31 July 2011	5,782
Depreciation	
At 01 August 2010	1,925
Charge for year	1,079
At 31 July 2011	3,004
Net Book Value	
At 31 July 2011	2,778
At 31 July 2010	1,102

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		

500 Ordinary shares shares of £1 each	500	500

4 **Going concern**

The Director of the company acknowledges that the company is reliant upon his support.The Director will continue to support the company for at least next twelve months and enable it to meet its liabilities as they fall due.