

REGISTERED NUMBER: 3260069 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2007

for

IAN TAYLOR ASSOCIATES LIMITED

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for the Year Ended 31 July 2007

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IAN TAYLOR ASSOCIATES LIMITED

Company Information  
for the Year Ended 31 July 2007

**DIRECTORS:**

B ALLAN  
MRS B TAYLOR  
A TAYLOR

**SECRETARY:**

MRS B TAYLOR

**REGISTERED OFFICE:**

Clerkenwell House  
London  
EC1R 0QX

**REGISTERED NUMBER:**

3260069 (England and Wales)

**ACCOUNTANTS:**

The Accounts Bureau Limited  
Chartered Accountants  
1 Warwick Row  
London  
SW1E 5ER

**IAN TAYLOR ASSOCIATES LIMITED**

**Abbreviated Balance Sheet**  
**31 July 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	225	398
<b>CURRENT ASSETS</b>			
Debtors		29,951	16,576
<b>CREDITORS</b>			
Amounts falling due within one year		53,189	28,418
<b>NET CURRENT LIABILITIES</b>		(23,238)	(11,842)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(23,013)	(11,444)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	500	500
Share premium		27,300	27,300
Profit and loss account		(50,813)	(39,244)
<b>SHAREHOLDERS' FUNDS</b>		(23,013)	(11,444)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

11<sup>th</sup> Apr. 7 2008

and were signed on

  
A TAYLOR - Director

The notes form part of these abbreviated accounts

# IAN TAYLOR ASSOCIATES LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 31 July 2007

### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & fittings	- 25% on reducing balance
Office equipment	- 25% on cost

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2006 and 31 July 2007	775
<b>DEPRECIATION</b>	
At 1 August 2006	376
Charge for year	174
At 31 July 2007	550
<b>NET BOOK VALUE</b>	
At 31 July 2007	225
At 31 July 2006	399

### 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary shares	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
500	Ordinary shares	£1	500	500