

Company No. 3260052
Registered Charity No. 1064020

TOURISM CONCERN
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2009

THURSDAY



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TOURISM CONCERN

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

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TOURISM CONCERN

COMPANY INFORMATION

Incorporated as a Company Limited by Guarantee on 13 February 1995

Company Registration No : 3260052

Directors and board of trustees

Chair : Stroma Cole

Co-Vice Chairs : Roger Diski
Jacqui Smith

Treasurer : Peter Stone

Directors : Luciana Lago
Neville Linton
Peter Bishop
Sarah Upfield

Registered Office : Stapleton House
277-281 Holloway Road
London N7 9HN

Company Secretary : Alan Nguyen

Bankers : The Co-operative Bank Plc
National Westminster Bank Plc

Independent Examiner : Anthony Epton
Goldwins
Chartered Accountants
75 Maygrove Road
London NW6 2EG

TOURISM CONCERN

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2009

The trustees, who are also directors of the charitable company for the purposes of company law, submit their annual report and the financial statements of Tourism Concern for the year ended 31 March 2009. The trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities".

Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

Constitution policies and objectives

The company is registered as a charitable company limited by guarantee and was set up by a Charity Commission Scheme on 7 October 1996.

The company is established to promote the advancement of public education in the study of and research into the impacts of tourism development on global communities and environments and the dissemination of the useful results in such research.

Organisational structure and decision making

The company's policy is formulated by its trustees, The Council. Trustees are elected by the organisation's members at an annual general meeting. Trustees meet six times a year.

Public benefit

The trustees are aware of the Charity Commission guidance and the following review of activities explains how the charity achieves a public benefit.

Review of activities and future developments

The impact of Tourism Concern is far greater than its size in both public, industry and policy arenas. However, Tourism Concern's financial position is still not strong enough and we will continue to concentrate on fundraising. Tourism Concern will continue to act as an advocacy group to ensure that communities in destination countries benefit from tourism. In order to achieve this Tourism Concern's principal objectives will be to campaign for ethical and fairly traded tourism. In the coming year Tourism Concern will continue to focus on becoming more self-sufficient by increasing its membership base. The organisation will continue its research on tourism impacts in destinations and ensure that this information is disseminated to the widest possible audiences. In particular, it is committed to supporting people displaced by the Asian tsunami, and to develop fair trade tourism.

TOURISM CONCERN

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2009

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Reserves policy

The trustees have deemed it prudent to have unrestricted funds (free reserves) held by the charity of a least three months of resources expended (including fixed salary costs), which equates to approximately £41,000. At present these reserves are less than this target. However, the trustees are making every effort to try to bring it back to the desired level.

Risk management

The trustees have determined that the current level of total reserves is sufficient to sustain the Charity's current level and mix of activities. However, mindful of the wish to develop the charity's activities and in recognition of the prudence of having a level of unrestricted reserves sufficient to provide flexibility to the process of replacing existing restricted grant funding before they expire, the trustees have determined that reserves of three months core expenditure (£41,000) be retained as a realistic target. The reserves policy and the level of reserves are reviewed annually by the trustees, having regard to the changes in types and levels of risk.

Trustees' Responsibilities

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the company for that period.

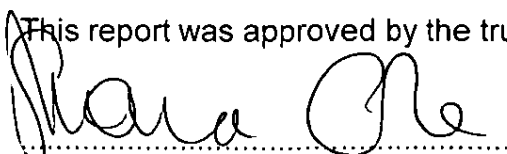
In preparing those financial statements, the trustees have:

- selected suitable accounting policies and apply them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees have overall responsibility for ensuring that the company has an appropriate system of controls, financial or otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 11/9/09 and signed on its behalf, by:



Dr Stroma Cole
CHAIR

Independent examiner's report to the trustees of Tourism Concern

I report on the accounts of the company for the year ended 31 March 2009, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered Accountants
75 Maygrove Road
London NW6 2EG

7 October 2009

TOURISM CONCERN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2009

	Note	Unrestricted Funds £	Restricted Funds £	2009 £	2008 £
Income and Expenditure Account					
Incoming resources					
<i>Incoming resources from generated funds</i>					
Donations		27,160	-	27,160	37,604
Donated services and facilities		-	24,600	24,600	23,900
Sale of resources		4,456	-	4,456	6,164
Investment income		877	-	877	1,264
<i>Incoming resources from charitable activities</i>					
Grants receivable	2	26,396	112,904	139,300	89,790
Memberships		25,188	-	25,188	25,701
Research and activities		11,207	-	11,207	21,524
Ethical Tour Operators Group subscriptions		3,670	-	3,670	2,595
Total incoming resources		98,954	137,504	236,458	208,542
		=====	=====	=====	=====
Resources expended					
Charitable activities					
Research and activity costs		11,829	-	11,829	25,259
Projects and exhibitions		2,471	30,848	33,319	5,454
Salaries		76,427	70,985	147,412	113,227
Rent and premises expense		-	18,075	18,075	17,375
Printing, postage and stationery		8,330	6,007	14,337	18,557
Volunteer expenses		1,259	415	1,674	2,097
Travelling and subsistence		3,819	1,374	5,193	5,867
Staff training and recruitment		500	-	500	-
Bad debt provision		-	-	-	591
Subscriptions		239	-	239	696
Insurance		1,179	-	1,179	1,199
Telephone		631	78	709	922
Computer costs		4,296	-	4,296	6,921
Depreciation		545	-	545	335
Bank charges and interest		502	-	502	246
Exchange rate variance		268	-	268	-
Sundry		-	34	34	-
Costs of generating funds					
Cost of resources sold		1,869	-	1,869	2,274
Fundraising and publicity		1,659	-	1,659	8,362
Governance costs					
Accountancy		900	-	900	1,250
Sundry		1,211	-	311	261
Total resources expended		117,019	127,831	244,850	210,893
		=====	=====	=====	=====
Net movement in resources		(18,065)	9,673	(8,392)	(2,351)
Transfers between funds		19,146	(19,146)	-	-
Total funds brought forward		6,090	18,918	25,008	27,359
Total funds carried forward		7,171	9,445	16,616	£ 25,008
		=====	=====	=====	=====

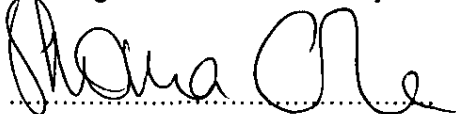
TOURISM CONCERN**BALANCE SHEET AS AT 31 MARCH 2009**

			2009	2008
	Note	£	£	£
Fixed assets	4		1,400	870
Current assets				
Debtors	5	4,947	8,893	
Bank and cash		58,267	50,674	
		<u>63,214</u>	<u>59,567</u>	
		=====	=====	
Current liabilities				
Creditors and accruals	6	18,638	6,246	
Deferred income		29,360	29,183	
		<u>47,998</u>	<u>35,429</u>	
		=====	=====	
Net current assets			15,216	24,138
Total assets less current liabilities			<u>16,616</u>	<u>25,008</u>
			=====	=====
Funds				
Restricted	7	9,445	18,918	
Unrestricted		7,171	6,090	
			<u>16,616</u>	<u>25,008</u>
			=====	=====

The directors have:

- (a) Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(2) [partial exemption];
- (b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985;
- (c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985;
- (d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Approved by the Directors on: 11/9/09
and signed on its behalf by:



Dr Stroma Cole
CHAIR

The notes on the following pages form part of these accounts

TOURISM CONCERN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

1. Accounting Policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities (the Charities SORP).

(b) Grants

Grants are recognised in the SOFA on an accruals basis following the satisfaction of any pre-conditions.

(c) Donations, fundraising and gifts, and other income

Donations are recognised in the accounts on a received basis. Gifts in kind are valued at their value to the charitable company.

(d) Expenditure

Expenditure is recognised on an accruals basis with overheads being allocated to restricted and unrestricted funds on the basis of grants received.

(e) Capitalisation

Expenditure on repairs, renewals, fixtures and fittings, software and equipment which exceeds £200 is capitalised.

(f) Depreciation and amortisation

Provision for depreciation of fixed assets and amortisation of capitalised production expenditure is made at annual rates calculated to spread the cost of each asset over its expected useful life. The depreciation rates current in use are:

Office equipment	33.1/3% reducing balance
Computer software	40% reducing balance

(g) Taxation

No provision for taxation is included in the accounts as the charitable company is entitled to exemption from tax afforded by Section 505 of the Income and Corporation Taxes Act 1988.

(h) Cashflow

The charitable company qualifies as a small company and therefore in accordance with FRS1, no cashflow statement is required.

TOURISM CONCERN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

	Unrestricted	Restricted	2009 Total	2008 Total
	£	£	£	£
2. Grants receivable				
Big Lottery Fund Grant	-	58,588	58,588	33,394
Ajahma Charitable Trust	1,230	-	1,230	6,040
Joffe Charitable Trust	13,622	13,000	26,622	15,878
CAFOD	6,250	2,083	8,333	4,500
Educational and General Charitable Trust	3,749	-	3,749	4,750
Fairtrade Labelling Organizations International	-	-	-	859
The Ashden Trust	-	10,000	10,000	10,000
FCO Global Opportunities Fund	-	27,822	27,822	14,369
Margaret Hayman Charitable Trust	-	814	814	-
Commonwealth Foundation	-	352	352	-
The Christensen Fund	1,545	-	1,545	-
Shared Interest Foundation	-	245	245	-
	<u>26,396</u>	<u>112,904</u>	<u>139,300</u>	<u>89,790</u>
	=====	=====	=====	=====
		2009		2008
		£		£
3. Employees				
Salaries and fees		134,387		103,441
Social security costs		13,025		9,786
		<u>147,412</u>		<u>113,227</u>
		=====		=====

During the year the charitable company employed 6 (2008: 6) employees. No employee earned more than £60,000 per annum.

4. Fixed assets

Office equipment £

Cost

At 1 April 2009

15,459

Additions

1,263

At 31 March 2009

16,722

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TOURISM CONCERN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

	Office equipment £
Depreciation	
At 1 April 2009	14,589
Charge for the year	733
	<hr/>
At 31 March 2009	15,322
	=====
Net book value at 31 March 2009	1,400
	=====
Net book value at 31 March 2008	870
	=====

	2009 £	2008 £
5. Debtors		
Sundry debtors	5,038	9,001
Bad debt provision	(91)	(591)
Prepayments	-	483
	<hr/>	<hr/>
	4,947	8,893
	=====	=====

	2009 £	2008 £
6. Creditors and accruals		
Trade creditors	10,838	2,401
Other creditors	5	-
Accruals	4,335	3,845
Deferred income	29,360	29,183
Taxation and social security	3,460	-
	<hr/>	<hr/>
	47,998	35,429
	=====	=====

TOURISM CONCERN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

7. Restricted funds

The incoming resources of the charitable company include restricted funding received for the following specific purposes.

	Movement in Funds				
	Balance				Balance
	01.04.2008	Incoming	Expended	Transfers	31.03.2009
Big Lottery Fund Grant	8,220	58,588	(58,529)	-	8,279
FCO Global Opportunities Fund	10,698	27,822	(19,374)	(19,146)	-
Joffe Charitable Trust	-	13,000	(13,000)	-	-
CAFOD	-	2,083	(2,083)	-	-
The Ashden Trust	-	10,000	(10,000)	-	-
Margaret Hayman Trust	-	814	-	-	814
Commonwealth Foundation	-	352	-	-	352
Shared Interest Foundation	-	245	(245)	-	-
Donated services and facilities	-	24,600	(24,600)	-	-
	<u>18,918</u>	<u>137,504</u>	<u>(127,831)</u>	<u>(19,146)</u>	<u>9,445</u>
	=====	=====	=====	=====	=====

Big Lottery Fund Grant

Our Tourism and Post-Tsunami Displacement project raised awareness of post-tsunami reconstruction issues.

FCO Global Opportunities Fund: Building Capacity for Sustainable Tourism

Developing training for community-based tourism initiatives in Mexico.

Joffe Charitable Trust

This grant is contribution towards our campaign costs.

CAFOD

This is contribution to our core costs.

The Ashden Trust

This is towards our fundraising costs.

8. Directors' remuneration and expenses

None of the Directors were remunerated directly or indirectly. Directors received £49 for reimbursement for travel expenses for attending trustees' meetings (2008: £164).

TOURISM CONCERN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

9. Contingencies and contractual commitments

In the opinion of the Directors at 31 March 2009, there were no contingent liabilities and no Contractual commitments (2008: £nil).