

Tourism Concern

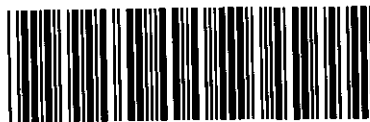
Accounts for the Year ended 31 March 2006

Company No: 3260052

Registered Charity No: 1064020

Kim D Hooper
58 Knebworth Avenue
London E17 5AJ

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COMPANIES HOUSE

Tourism Concern

Company information - 31 March 2006

Incorporated as a Company Limited by Guarantee on 13 February 1995

Number 3260052

Directors and Membership Committee

CHAIR John Sparrowhawk (up until January 2006)
Stroma Cole (from February 2006)

VICE CHAIR Nia Wagenaar

TREASURER Peter Stone

COMPANY SECRETARY Francesca Leadlay

Other Directors Corinne Attwood
Roger Diski
Roy Graff
Matt Gorman
Neville Linton
Matthew Thomson
Brian Wade

Registered office Stapleton House, 277-281 Holloway Road, London N7 8HN

Bankers The Co-operative Bank plc

Accountant Kim D Hooper Bsc(Hons) FCA MBA
58 Knebworth Avenue
Walthamstow
London E17 5AJ

TRUSTEES' REPORT

For the year ended 31 March 2006

The trustees, who are also directors of the charitable company for the purposes of the Company Act 1985, submit their annual report and the financial statements of Tourism Concern (the company) for the year ended 31 March 2006. The trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities".

Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

Constitution policies and objectives

The company is registered as a charitable company limited by guarantee and was set up by a Charity Commission Scheme on 7th October 1996.

The company is established to promote the advancement of public education in the study of and research into the impacts of tourism development on global communities and environments and the dissemination of the useful results in such research.

Organisational structure and decision making

The company's policy is formulated by its trustees, The Council. Trustees are elected by the organisation's members at an annual general meeting. Trustees meet six times a year.

Review of activities and future developments

The impact of Tourism Concern is far greater than its size in both public, industry and policy arenas. However, Tourism Concern's financial position is still not strong enough and we will continue to concentrate on fundraising. Tourism Concern will continue to act as an advocacy group to ensure that communities in destination countries benefit from tourism. In order to achieve this Tourism Concern's principal objectives will be to campaign for ethical and fairly traded tourism. In the coming year Tourism Concern will continue to focus on becoming more self-sufficient by increasing its membership base. The organisation will continue its research on tourism impacts in destinations and ensure that this information is disseminated to the widest possible audiences. In particular, it is committed to supporting people displaced by the Asian tsunami, and to develop fair trade tourism.

Reserves policy

The trustees have deemed it prudent to have unrestricted funds (free reserves) held by the charity of at least three months of resources expended (including fixed salary costs), which equates to approximately £38,000. At present these reserves are slightly greater than this target. However, the level of these reserves needs to be maintained and the trustees are making efforts to try to ensure it stays at that level.

Risk management

The trustees have determined that the current level of unrestricted reserves (£44,225) is sufficient to sustain the Charity's current level and mix of activities. However, mindful of the wish to develop the charity's activities and in recognition of the prudence of having a level of unrestricted reserves sufficient to provide flexibility to the process of replacing existing restricted grant funding before they expire, the trustees have determined that reserves of three months core expenditure (£38,000) be retained as a realistic target. The reserves policy and the level of reserves are reviewed annually by the trustees, having regard to the changes in types and levels of risk.

Trustees' Responsibilities

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the company for that period.

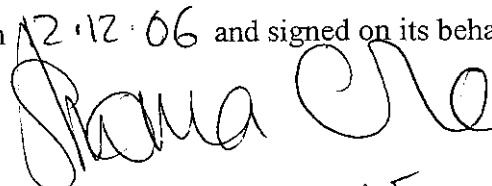
In preparing those financial statements, the trustees have:

- selected suitable accounting policies and apply them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees have overall responsibility for ensuring that the company has an appropriate system of controls, financial or otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 12.12.06 and signed on its behalf, by:


3 STROMA COLE

ACCOUNTANT'S REPORT TO THE MEMBERS OF TOURISM CONCERN

I report on the accounts for the year ended March 31 2006 set out on pages 5 to 9.

Respective responsibilities of the directors and reporting accountant

As described on page 3 the charitable company's directors are responsible for the preparation of the accounts. It is my responsibility to carry out procedures designed to enable me to report my opinion

Basis of opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion

Opinion

In my opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii. the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(5) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)

Kim D Hooper

December 12 2006

Kim D Hooper
58 Knebworth Avenue
London E17 5AJ

Reporting Accountant

Tourism Concern

Statement of Financial Activities for the year ended 31 March 2006

	Notes	Unrestricted £	Restricted £	2006 Total £	2005 Total £
Incoming Resources					
Grants receivable	2	8,750	43,652	52,402	161,255
Memberships		26,951	0	26,951	29,932
Donations and fundraising	1(c)	25,399	0	25,399	17,694
Donated facilities and Benefits in Kind		0	18,400	18,400	0
Sale of Resources		7,517	0	7,517	3,384
Research and Activities		7,751	0	7,751	13,400
Bank interest		<u>2,030</u>	<u>0</u>	<u>2,030</u>	<u>1,996</u>
total incoming resources		<u>78,398</u>	<u>62,052</u>	<u>140,450</u>	<u>227,661</u>
Expenditure					
Salaries		32,176	97,307	129,483	125,796
Research and Activity costs		2,414	16,702	19,116	76,197
Travelling and subsistence		948	8,156	9,104	703
Volunteer expenses		1,389	2,073	3,462	1,792
Fundraising and Publicity expenses		1,747	1,747	3,493	683
Bad debt provision		0	500	500	0
Subscriptions		273	273	546	0
Rent and Premises expense		0	15,900	15,900	0
Insurance		590	590	1,179	0
Telephone		408	742	1,150	0
Printing, postage and stationery		7,907	21,585	29,492	6,720
Computer costs		1,760	1,760	3,519	0
Staff Training		107	110	217	0
Depreciation		795	0	795	1,039
Accountancy		625	625	1,250	0
Professional fees		5,222	5,222	10,443	0
Bank charges and interest		263	263	526	0
In Focus		0	0	0	6,331
Projects and exhibitions		0	0	0	2,713
Sundry		0	<u>0</u>	<u>0</u>	<u>478</u>
total resources expended		<u>56,622</u>	<u>173,553</u>	<u>230,175</u>	<u>222,452</u>
Net movement in resources		21,776	(111,501)	(89,725)	5,209
Gross transfer between funds		<u>(5,254)</u>	<u>5,254</u>	<u>0</u>	<u>0</u>
Net movement of funds in year		16,522	(106,247)	(89,725)	5,209
Total funds brought forward		<u>27,703</u>	<u>106,247</u>	<u>133,950</u>	128,741
Total funds carried forward		<u>£44,225</u>	<u>£0</u>	<u>£44,225</u>	<u>£133,950</u>

Tourism Concern

Balance Sheet as at 31 March 2006

	Notes	2006 £	2005 £
Fixed assets	4	<u>2,606</u>	<u>3,401</u>
Current assets			
Debtors and prepayments	5	35,150	108,176
Bank and Cash		<u>30,190</u>	44,062
		<u>65,340</u>	<u>152,238</u>
Current liabilities			
Creditors and accruals	6	23,721	21,689
Net current assets		<u>41,619</u>	<u>130,549</u>
Total assets less current liabilities		<u>44,225</u>	<u>133,950</u>
Funds			
Restricted	7	0	43,652
Unrestricted		<u>44,225</u>	<u>133,950</u>
		<u>44,225</u>	<u>133,950</u>

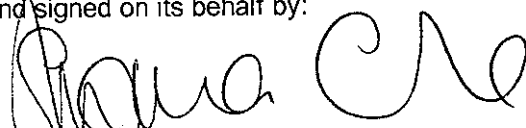
The directors have:

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(2) [partial exemption]
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

Approved by the Directors on:

12 / 12 / 06

and signed on its behalf by:


Chair Dr Stroma Cole

the notes on the following pages form part of these accounts

Tourism Concern

Notes to the accounts for the year ended 31 March 2006

1. Accounting policies

a) Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities (the Charities SORP)

b) Grants

Upto 31.3.2005 grants were recorded in the Statement of Financial Activities (SOFA) on a received basis

From 1.4.2005 grants are recognised in the SOFA on an accruals basis following the satisfaction of any pre-conditions

c) Donations, fundraising and gifts, and other income

Donations are recognised in the accounts on a received basis

From 1.4.2005 Gifts in kind are valued at their value to the charitable company.

In the 31.3.2005 accounts gifts in kind and donated facilities had not been included - if the prior year comparatives have been restated to include these it would have resulted in incoming resources and expenditure being increased by £21,800

d) Expenditure

Expenditure is recognised on an accruals basis with overheads being allocated to restricted and unrestricted funds on the basis of grants received

e) Capitalisation

Expenditure on repairs, renewals, fixtures and fittings and equipment which exceeds £200 is capitalised

f) Depreciation and amortisation

Provision for depreciation of fixed assets and amortisation of capitalised production expenditure is made at annual rates calculated to spread the cost of each asset over its expected useful life.

The depreciation rates currently in use are:

Office equipment	-	25%	reducing balance
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g) Taxation

No provision for taxation is included in the accounts as the charitable company is entitled to exemption from tax afforded by Section 505 of the Income and Corporation Taxes Act 1988

h) Cashflow

The charitable company qualifies as a small company and therefore in accordance with FRS1, no cashflow statement is required

2 Grants and Donations Receivable

	unrestricted	restricted	2006 total	2005 total
The Methodist Relief & Development Fund	0	5,000	5,000	5,000
Development Education Association (DEA)	0	10,000	10,000	10,000
Ajahma Charitable Trust	3,125	0	3,125	5,000
AW.60 Charitable Trust	0	500	500	0
The NST Development Trust	0	406	406	0
CAFOD	5,625	0	5,625	7,500
The Joseph Rowntree Charitable Trust	0	0	0	13,500
The Friends of Maldives (Maldives Aid)	0	0	0	14,500
Educational and General Charitable Trust	0	0	0	2,000
DFID	0	0	0	8,000
European Commission	0	27,746	27,746	95,755
	<u>£8,750</u>	<u>£43,652</u>	<u>£52,402</u>	<u>£161,255</u>

3 Employees

	2006	2005
Salaries and fees	118,097	115,025
Social security costs	<u>11,386</u>	10,771
	<u>£129,483</u>	<u>£125,796</u>

During the year the charitable company employed 6 (2005 : 6) employees
No employee earned more than £50,000 per annum

4 Fixed Assets

	Office Equipment £
cost	
balance at 31 March 2005	14,045
disposals	<u>(188)</u>
balance at 31 March 2006	13,857
depreciation	
balance at 31 March 2005	10,644
charge for the year	795
depreciation on disposals	<u>(188)</u>
balance at 31 March 2006	11,251
Net book value at 31 March 2006	<u>£2,606</u>
Net book value at 31 March 2005	<u>£3,401</u>

5 Debtors and prepayments

	2006	2005
Grants Receivable	27,746	0
Other debtors	3,003	107,265
Prepayments	<u>4,401</u>	911
	<u>£35,150</u>	<u>£108,176</u>

6 Creditors and accruals	2006	2005
Creditors	1,718	14,841
Taxes and social security costs	3,347	2,905
Accruals	5,038	0
Deferred income	<u>13,618</u>	<u>3,943</u>
	<u>£23,721</u>	<u>£21,689</u>

7 Restricted funds

The incoming resources of the charitable company include restricted funding received for the following specific purposes.

All had been expended for their intended purpose during the year

	<u>balance</u> 1.4.2005	<u>movement in funds</u>			<u>balance</u> 31.3.2006
		incoming resources	expensed	transferred	
Labour Campaign	116,770	27,746	144,516	0	0
Talking travel	(5,269)	15,000	9,731	0	0
Tsunami fund	0	906	906	0	0
Maldives Campaign	<u>(5,254)</u>	<u>0</u>	<u>0</u>	5,254	0
	<u>106,247</u>	<u>43,652</u>	<u>155,153</u>	<u>5,254</u>	<u>0</u>

Labour campaign. This campaign looked at labour conditions in hotels in Southern destinations, including Kenya and Thailand.

Talking Travel. This project involved taking Tourism Concern's message to groups and exhibitions around the country.

Tsunami fund This project raised awareness of post-tsunami reconstruction issues.

Maldivian campaign. The campaign raised awareness of tourism impacts in the Maldives.

8 Directors' Remuneration and Expenses

None of the Directors were remunerated directly or indirectly
Directors received £92.35 reimbursements for travel expenses incurred for attending trustees' meetings.

9 Contingencies and Contractual commitments

In the opinion of the Directors at 31.03.2006 there were no contingent liabilities and no contractual commitments (2005: nil)