

**Abbreviated Accounts**  
**for the Year Ended 31 August 2004**  
**for**  
**Focus on Fitness Limited**



**Focus on Fitness Limited**

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for the Year Ended 31 August 2004**

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**Focus on Fitness Limited**  
**Company Information**  
**for the Year Ended 31 August 2004**

**DIRECTOR:** R Bulzis

**SECRETARY:** I Carling

**REGISTERED OFFICE:** Suite 1A  
Shire Business Park  
Wainwright Road  
Worcester  
WR4 9FA

**REGISTERED NUMBER:** 3260014 (England and Wales)

**AUDITORS:** Crowther Beard  
Chartered Accountants  
& Registered Auditor  
Suite 1A Shire Business Park  
Wainwright Road  
Worcester  
WR4 9 FA

**Report of the Independent Auditors to  
Focus on Fitness Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages four to six, together with the full financial statements of the company for the year ended 31 August 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages four to six are properly prepared in accordance with those provisions.

**Other information**

On 22 June 2005 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 31 August 2004 prepared under Section 226 of the Companies Act 1985, and our report was as follows:

"We have audited the financial statements of Focus on Fitness Limited for the year ended 31 August 2004 on pages five to ten. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

As described on page two the company's director is responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Director is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the Report of the Director and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

**Report of the Independent Auditors to  
Focus on Fitness Limited  
Under Section 247B of the Companies Act 1985**

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because £32,500 of the company's recorded turnover comprised of cash sales, over which there was no system of control on which we could rely for the purpose of our audit. There was no other satisfactory audit procedures that we could adopt to confirm that cash sales were properly recorded.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Qualified opinion arising from limitation in audit scope**

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning cash sales and associated cash expenses, in our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 August 2004 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985. In respect alone of the limitation on our work relating to cash sales:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and

- we were unable to determine whether proper accounting records had been maintained. "



Crowther Beard  
Chartered Accountants  
& Registered Auditor  
Suite 1A Shire Business Park  
Wainwright Road  
Worcester  
WR4 9 FA

Date: 22/6/05

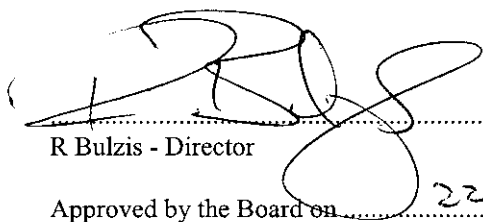
Focus on Fitness Limited

Abbreviated Balance Sheet  
31 August 2004

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		-		667
Tangible assets	3		24,523		35,230
			<u>24,523</u>		<u>35,897</u>
<b>CURRENT ASSETS:</b>					
Stocks		1,380		1,380	
Debtors		204		1,013	
Cash at bank and in hand		30,581		8,307	
		<u>32,165</u>		<u>10,700</u>	
<b>CREDITORS:</b> Amounts falling due within one year		20,939		20,238	
		<u>20,939</u>		<u>20,238</u>	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			<u>11,226</u>		<u>(9,538)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£35,749</u>		<u>£26,359</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4	100,000		100,000	
Profit and loss account		(64,251)		(73,641)	
<b>SHAREHOLDERS' FUNDS:</b>			<u>£35,749</u>		<u>£26,359</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

  
R Bulzis - Director

Approved by the Board on 22/6/05

# Focus on Fitness Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 August 2004

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The director considers it appropriate to prepare the financial statements on the going concern basis as they have reviewed the management information available to them including projections. It is his intention, along with the support from the parent company, to support the company and this support will continue for the foreseeable future along with the support of the company's bankers and financiers.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1993, is being written off evenly over its estimated useful life of ten years.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- Straight line over 7 years, at varying rates on cost and at variable rates on reducing balance
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#### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

### 2. INTANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 September 2003	
and 31 August 2004	18,000
<b>AMORTISATION:</b>	
At 1 September 2003	17,333
Charge for year	667
At 31 August 2004	18,000
<b>NET BOOK VALUE:</b>	
At 31 August 2004	-
At 31 August 2003	667

Focus on Fitness Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2004

3. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 September 2003	125,517
Additions	2,065
	<hr/>
At 31 August 2004	127,582
	<hr/>
<b>DEPRECIATION:</b>	
At 1 September 2003	90,287
Charge for year	12,772
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At 31 August 2004	103,059
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 August 2004	24,523
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At 31 August 2003	35,230
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4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

5. ULTIMATE PARENT COMPANY

At the start of the period, the ultimate parent company was Premier Global Limited, a company registered in England and Wales.

On 1 April 2004 the whole of the share capital was sold to Rodenlock Limited, a company registered in England and Wales.

Focus on Fitness Limited is no longer connected in any way to the Premier Global Limited group.