

**Registered Number 03259476**

**SHANKHILL LIMITED**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,202,500	1,202,500
		<u>1,202,500</u>	<u>1,202,500</u>
<b>Current assets</b>			
Debtors		96,747	116,882
Cash at bank and in hand		16,182	7,133
		<u>112,929</u>	<u>124,015</u>
<b>Creditors: amounts falling due within one year</b>		(311,600)	(3,153)
<b>Net current assets (liabilities)</b>		<u>(198,671)</u>	<u>120,862</u>
<b>Total assets less current liabilities</b>		<u>1,003,829</u>	<u>1,323,362</u>
<b>Creditors: amounts falling due after more than one year</b>		(363,802)	(671,131)
<b>Total net assets (liabilities)</b>		<u>640,027</u>	<u>652,231</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Revaluation reserve		685,916	685,916
Profit and loss account		(46,889)	(34,685)
<b>Shareholders' funds</b>		<u>640,027</u>	<u>652,231</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 March 2015

And signed on their behalf by:

**Mr P Gaynor, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of rentals charged by the company, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

All fixed assets are initially recorded at cost

**Valuation information and policy**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2013	1,202,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>1,202,500</u>
<b>Depreciation</b>	
At 1 July 2013	-
Charge for the year	-
On disposals	-
At 30 June 2014	<u>-</u>
<b>Net book values</b>	
At 30 June 2014	<u><u>1,202,500</u></u>
At 30 June 2013	<u><u>1,202,500</u></u>

The last independent valuation was under taken on 3rd October 2013 by Mr S Holland BSc (Hons) MRICS MCI Arb from Chesterton Humberts. In the directors opinion there has been no significant change in value between the date of the last valuation and the 30th June 2014.

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,000 A Ordinary shares of £1 each	1,000	1,000

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