

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Shankhill Limited

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for the Year Ended 30 June 2015

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Shankhill Limited

Company Information
for the Year Ended 30 June 2015

DIRECTOR: P Gaynor

SECRETARY: Mr. P Gaynor

REGISTERED OFFICE: Milland House
Milland
Nr Liphook
West Sussex
GU30 7JN

REGISTERED NUMBER: 03259476 (England and Wales)

ACCOUNTANTS: Rothman Pantall LLP
32 Dragon Street
Petersfield
Hampshire
GU31 4JJ

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Shankhill Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shankhill Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Shankhill Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Shankhill Limited and state those matters that we have agreed to state to the director of Shankhill Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Shankhill Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Shankhill Limited. You consider that Shankhill Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shankhill Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
32 Dragon Street
Petersfield
Hampshire
GU31 4JJ

12 February 2016

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Investment property	2		1,202,500		1,202,500
CURRENT ASSETS					
Debtors		40,187		96,747	
Cash at bank		<u>4,702</u>		<u>16,182</u>	
		44,889		112,929	
CREDITORS					
Amounts falling due within one year	3	<u>83,659</u>		<u>379,315</u>	
NET CURRENT LIABILITIES			<u>(38,770)</u>		<u>(266,386)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,163,730		936,114
CREDITORS					
Amounts falling due after more than one year	3		<u>601,087</u>		<u>296,087</u>
NET ASSETS			<u>562,643</u>		<u>640,027</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Revaluation reserve			685,916		685,916
Profit and loss account			<u>(124,273)</u>		<u>(46,889)</u>
SHAREHOLDERS' FUNDS			<u>562,643</u>		<u>640,027</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Shankhill Limited (Registered number: 03259476)

Abbreviated Balance Sheet - continued

30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 February 2016 and were signed by:

P Gaynor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is comprised of rental income from residential properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 July 2014	
and 30 June 2015	1,202,500
NET BOOK VALUE	
At 30 June 2015	1,202,500
At 30 June 2014	1,202,500

3. **CREDITORS**

Creditors include an amount of £ 305,000 (30.6.14 - £ 309,310) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
1,000	ordinary	1	1,000	1,000

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at 30th June 2015 the company owed Mr P S Gaynor, the sole director of the company, £296,087 (2014: 296,087).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.