

Registered Number 03259476

SHANKHILL LIMITED

Abbreviated Accounts

30 June 2010

SHANKHILL LIMITED

Registered Number 03259476

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>1,076,678</u>	<u>1,063,500</u>
Total fixed assets		1,076,678	1,063,500
Current assets			
Debtors		160,493	161,995
Cash at bank and in hand		7,497	5,762
Total current assets		<u>167,990</u>	<u>167,757</u>
Creditors: amounts falling due within one year		(1,715)	(1,808)
Net current assets		166,275	165,949
Total assets less current liabilities		<u>1,242,953</u>	<u>1,229,449</u>
Creditors: amounts falling due after one year		(714,331)	(694,284)
Total net Assets (liabilities)		528,622	535,165
Capital and reserves			
Called up share capital	3	1,000	1,000
Revaluation reserve		560,094	560,094
Profit and loss account		<u>(32,472)</u>	<u>(25,929)</u>
Shareholders funds		<u>528,622</u>	<u>535,165</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2011

And signed on their behalf by:

Mr P Gaynor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of rentals charged by the company, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%
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2 Tangible fixed assets

Cost	£
At 30 June 2009	1,063,500
additions	13,178
disposals	
revaluations	
transfers	
At 30 June 2010	<u>1,076,678</u>

Depreciation

At 30 June 2009	
Charge for year	
on disposals	—
At 30 June 2010	—

Net Book Value

At 30 June 2009	1,063,500
At 30 June 2010	<u>1,076,678</u>

Investment properties are included in the financial statements at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and are not depreciated. This treatment is contrary to the Companies Act 1985 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000