

**Registered Number 03259476**

**SHANKHILL LIMITED**

**Abbreviated Accounts**

**30 June 2011**

## SHANKHILL LIMITED

Registered Number 03259476

## Balance Sheet as at 30 June 2011

|   | Notes | 2011      | 2010      |
|---|-------|-----------|-----------|
|   |       | £         | £         |
| <b>Fixed assets</b>                                   |       |           |           |
| Tangible  | 2     | 1,076,678 | 1,076,678 |
| Total fixed assets                                    |       | 1,076,678 | 1,076,678 |
| <b>Current assets</b>                                 |       |           |           |
| Debtors   |       | 162,368   | 160,493   |
| Cash at bank and in hand                              |       | 21,632    | 7,497     |
| Total current assets                                  |       | 184,000   | 167,990   |
| <b>Creditors: amounts falling due within one year</b> |       | (3,065)   | (1,715)   |
| <b>Net current assets</b>                             |       | 180,935   | 166,275   |
| <b>Total assets less current liabilities</b>          |       | 1,257,613 | 1,242,953 |
| <b>Creditors: amounts falling due after one year</b>  |       | (713,280) | (714,331) |
| <b>Total net Assets (liabilities)</b>                 |       | 544,333   | 528,622   |
| <b>Capital and reserves</b>                           |       |           |           |
| Called up share capital                               | 3     | 1,000     | 1,000     |
| Revaluation reserve                                   |       | 560,094   | 560,094   |
| Profit and loss account                               |       | (16,761)  | (32,472)  |
| <b>Shareholders funds</b>                             |       | 544,333   | 528,622   |

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2012

And signed on their behalf by:

**Mr P Gaynor, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 June  
2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of rentals charged by the company, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings                      0.00% Straight Line

2 **Tangible fixed assets**

|                 |                  |
|-----------------|------------------|
| Cost            | £                |
| At 30 June 2010 | 1,076,678        |
| additions       |                  |
| disposals       |                  |
| revaluations    |                  |
| transfers       |                  |
| At 30 June 2011 | <u>1,076,678</u> |

Depreciation  
At 30 June 2010  
Charge for year  
on disposals  
At 30 June 2011

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|                 |                  |
|-----------------|------------------|
| Net Book Value  |                  |
| At 30 June 2010 | 1,076,678        |
| At 30 June 2011 | <u>1,076,678</u> |

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date. During the year the company's freehold property has been valued on an open market basis by the directors.

3     **Share capital**

|   | 2011  | 2010  |
|---|-------|-------|
|   | £     | £     |
| Authorised share capital:               |       |       |
| 1000 Ordinary of £1.00 each             | 1,000 | 1,000 |
| <br>Allotted, called up and fully paid: |       |       |
| 1000 Ordinary of £1.00 each             | 1,000 | 1,000 |