

**WISELAND CONSTRUCTION LIMITED**

**Abbreviated Accounts**

**for the Year Ended 31 March 2015**

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for the year ended 31 March 2015**

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**WISELAND CONSTRUCTION LIMITED**

**Company Information  
for the year ended 31 March 2015**

**DIRECTORS:**

A Thompson  
L Thompson  
W A Horncastle

**SECRETARY:**

L Thompson

**REGISTERED OFFICE:**

46 Drovers Rise  
Elloughton  
Brough  
East Yorkshire  
HU15 1LN

**REGISTERED NUMBER:**

03259344 (England and Wales)

**ACCOUNTANT:**

P Benn F.C.A.  
East Riding Accounts  
48 New Village Road  
Cottingham  
East Yorkshire  
HU16 4NA

**WISELAND CONSTRUCTION LIMITED (Registered number: 03259344)**

**Abbreviated Balance Sheet  
31 March 2015**

	Notes	31/3/15 £	£	31/3/14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,330,528		1,340,077
<b>CURRENT ASSETS</b>					
Debtors		6,891		7,991	
Cash at bank		148,034		95,762	
		<u>154,925</u>		<u>103,753</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>64,920</u>		<u>52,528</u>	
<b>NET CURRENT ASSETS</b>			<u>90,005</u>		<u>51,225</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,420,533		1,391,302
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		5,262
<b>NET ASSETS</b>			<u>1,420,533</u>		<u>1,386,040</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		510,000		510,000
Revaluation reserve			246,053		246,053
Profit and loss account			<u>664,480</u>		<u>629,987</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,420,533</u>		<u>1,386,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 December 2015 and were signed on its behalf by:

A Thompson - Director

L Thompson - Director

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Investment properties**

Certain properties are held for long term investment and in accordance with SSAP 19 will be revalued periodically with the aggregate surplus or deficit being transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of these properties.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2014	1,367,209
Additions	1,536
Disposals	(1,113)
At 31 March 2015	<u>1,367,632</u>
<b>DEPRECIATION</b>	
At 1 April 2014	27,132
Charge for year	10,428
Eliminated on disposal	(456)
At 31 March 2015	<u>37,104</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,330,528</u>
At 31 March 2014	<u>1,340,077</u>

Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/15 £	31/3/14 £
510,000	Ordinary	£1	<u>510,000</u>	<u>510,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.