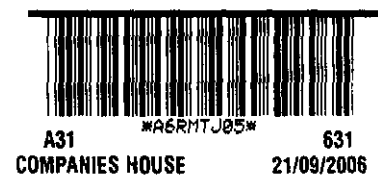


Company registered number 3258930
Registered charity number 1059115

Greater Manchester Sports Partnership

Financial Statements

for the year ended 31st March 2006



Greater Manchester Sports Partnership
Report of the Directors for the year ended 31st March 2006

The Board of Directors present their report and audited financial statements for the year ended 31st March 2006

Reference and Administrative Information

Charity name	Greater Manchester Sports Partnership
Charity Registration Number	1059115
Company Registration Number	3258930
Registered Office	Belle Vue Athletics Centre Pink Bank Lane Manchester M12 5GL

Board of Directors

W. Brogan	Chair	G. Atkinson	Bury
W. Risby	Vice Chair	P. Round	Bolton
M. Eden	Wigan	J. Knighton	Tameside (resigned 7.04.06)
J. McGill	Stockport (res. 26.7.05)	A. Canniffe	Manchester
W. Walker	Salford	P. Jackson	Rochdale (appointed 9.12.05)
A. Saunders	Trafford	N. Hudson	Stockport (appointed 26.7.05)
N. Consterdine	Oldham	A. Allen	Tameside (appointed 7.04.06)
P. Guy	(resigned 9.12.05)		

Company Secretary

Robert Johnson

Principal staff

R. Saunders	Chief Executive
Y. Coldrick	Development Manager
A. Moore	Education and Skills Manager
J. Cowan	Strategic Partnerships Manager
R. Johnson	Business Operations Manager
E. Asong	Finance Officer
C. Gowers	Office Manager
K. Pemberton	Coaching Co-ordinator
J. Cichockyj	County Disability Officer
J. Doyle	Club Standards Manager
J. Mayers	Volunteer Development Officer
P. Heselwood	Events Officer
L. Hall	Marketing and Information Officer
D. Asher	Cricket Development Officer
A. Newell	Netball Club Development Support Officer
P. Moorfield	Hockey Development Officer
R. Winney	Assistant Rugby Development Officer
C. Donnelly	Basketball Support Officer
A. Watson	Athletics Development Officer

Auditors

Slade & Cooper Limited
6 Mount Street
Manchester
M2 5NS

Bankers

The Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Greater Manchester Sports Partnership

Report of the Directors for the year ended 31 March 2006

Structure, governance and management

The Greater Manchester Sports Partnership is a Company Limited by Guarantee, registered in England and Wales, no. 3258930, registered Charity no. 1059115. The Company was first incorporated on 4 October 1996 as 'Greater Manchester Youth Games Limited' and registered as a charity on 11 October 1996. The Company changed its name to Greater Manchester Sports Partnership Limited on 24 February 2000.

As a Charitable Company, GMSP has a Board of Directors who also serve as the Charity Trustees. At the current time, this Board is made up of a nominated senior officer from each of the 10 Local Authorities of Greater Manchester, together with 2 AGMA (Association of Greater Manchester Authorities) nominees who serve as Chair and Vice-Chair. In addition, there are a number of observers invited to Board meetings, including Sport England, the English Federation of Disability Sport and the Youth Sport Trust.

As noted in the annual report for 04/05, the charity conducted a fundamental review of its role and purpose during that year, culminating in the publication of the 'New Generation' strategy document in April 2005. It was intended to review the governance of the Partnership during 05/06 to ensure strong leadership and control for the future of the Company and Charity. This work has commenced during the year with a number of papers being presented for discussion at Board meetings, enabling the Trustees to consider the future development of the Board. A 'Governance Working Group' is to be established to carry out detailed work relating to the development of Trustee Job Descriptions, Person Specifications, recruitment and induction procedures and other relevant matters of governance, and to make recommendations to the Board. It is intended to move away from a 'representational' Board towards a 'skills-based' model.

It was also agreed to propose a formal amendment to the Memorandum and Articles of Association of the Company to broaden the charity's objects to include working with people over the age of 19. A Special Resolution, having been approved by the Charity Commission, was formally adopted at an Extraordinary General Meeting of the Company on 7 April 2006.

There are two sub-groups of the Board which have delegated responsibility for Personnel and Finance respectively. They meet on an *ad hoc* basis to support the officers of the Company, and to provide challenge and advice.

Partnerships are at the heart of the charity's activities; indeed, without effective partnership working, the charity would cease to function. The 'New Generation' Strategy document lays out the Partnership's aim to build on its core work with young people to facilitate the development of local alliances in each of the Boroughs of Greater Manchester.

Key Stakeholders in the Partnership:

- Local Authorities
- National Governing Bodies
- Sport England
- AGMA
- Youth Sport Trust
- English Federation of Disability Sport
- Sports coach UK
- Primary and Secondary Schools, and school sports partnerships
- Sports Clubs
- Sports Coaches
- Volunteers and volunteer groups in sport

Greater Manchester Sports Partnership

Report of the Directors for the year ended 31 March 2006

Partnerships with the following organisations are either in development, or are perceived to offer potential future value to enhance strategic impact:

- FE / HE institutions
- GM Learning & Skills Council
- GM Passenger Transport Executive
- GM Police

Executive

Under the current governance arrangements, the executive functions of the Company are handled by the Management Team, made up of the Chief Executive, Sports Development Manager, Education and Skills Manager, Strategic Partnerships Manager and Business Operations Manager.

Financial Management

Budgets are devolved to individual officers as appropriate, with monthly management accounting routines to facilitate ongoing financial management. Payroll functions are outsourced to Rochdale MBC, and a monthly salary pack is signed off by the Business Operations Manager, who also signs off bank reconciliations and oversees credit control.

The Company is subject to formal compliance regimes from Companies House and the Charity Commission, and engages a firm of accountants and auditors specialising in the 'third sector'.

The Company is currently registered for VAT but the nature of the work of the Charity means that the level of reclaim is very low. It is intended to review the position during the next financial year, with a view to possible deregistration.

Programme Management

The Partnership operates on a non-hierarchical devolved basis with regard to decision-making and planning across the sports network. Local Development Groups in each Borough are empowered to address local issues for their specific sport; these groups feed into a Sport Action Group for that sport which leads on strategic decision-making and prioritisation at a Greater Manchester level.

A coaching development forum, club development group, disability group and events group also meet regularly to lead on Greater Manchester-wide issues in these work areas.

The development of local Sport and Physical Activity Alliances (SPAAs) in each of the Boroughs will further enhance the capacity of the network to generate genuinely consultative, devolved decisions which accurately reflect the needs and priorities of local communities and agencies.

Related parties

Whilst the current Board is made up of representatives from the 10 Local Authorities, plus AGMA, this is not perceived to create any 'related parties' within the meaning of the SORP. Local Authority structures and systems mean that the officers who act as Trustees are not able to exercise significant influence over the decisions of their organisations in relation to the commissioning of services or allocation of funds in respect of the Partnership's activities. In addition, the devolved nature of decision-making across the Partnership through the network structure outlined above ensures that the use of Partnership resources is transparent and is not under the undue influence of any individual.

Greater Manchester Sports Partnership

Report of the Directors for the year ended 31 March 2006

Risk Management

The charity has a Risk Management Plan which lays out the company's approach to risk management, and a register of major risks together with the steps to be taken to manage those risks.

Through the Plan, the Trustees have identified and reviewed the major risks to which the charity is exposed, and established systems or procedures to manage those risks.

The Partnership has continued developing its Child Protection policies and procedures in consultation with the NSPCC's Child Protection in Sport Unit, and is working towards submitting for the Intermediate Standard for Safeguarding before the end of 2006. As declared in the Partnership's Child Protection Policy, anonymised statistics on Child Protection incidents will be reported in Annual Reports.

Number of Child Protection complaints / reports against Partnership staff or volunteers during 2005 / 6	Nil
--	-----

The Partnership continues to work to fulfil its responsibilities as a responsible employer in relation to Occupational Health and Safety. As declared in the Partnership's Health and Safety Policy, anonymised statistics on accidents and incidents will be reported in Annual Reports.

Number of accidents / incidents involving GreaterSport staff reported during 2005 / 6	1
--	---

Number of accidents / incidents involving young people during GreaterSport activities reported during 2005 / 6 (excluding Youth Games)	Nil
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Number of accidents / incidents involving young people during Greater Manchester Youth Games 2005	179
Of which further details requested by insurers	11
The company does not anticipate any of these cases resulting in a claim	

Objectives and activities

The Company is established to provide young people under the age of 19 in Greater Manchester and the surrounding neighbourhood with facilities for recreation or other leisure time occupation in the interest of social welfare with the object of improving the condition of life such persons without distinction on the grounds of race, gender, ethnic origin or disability.

The Partnership's 'New Generation' Strategy for 2005 – 2009 sets out the overall aims of the Charity for that period together with 'Implementation Tables' which outline specific areas of work to achieve those aims. The complete document is available to download from www.greatersport.co.uk.

These aims are encapsulated in the mission statement:

"Creating a new generation of physically active people".

Greater Manchester Sports Partnership

Report of the Directors for the year ended 31 March 2006

The principal activities of the Charity include:

- Working with a wide range of partners as outlined earlier in this report to plan, co-ordinate and facilitate sports development structures and programmes across Greater Manchester.
- Supporting and brokering the development of Sport and Physical Activity Alliances in the 10 Local Authorities of Greater Manchester as outlined earlier in this report.
- Co-ordinating and delivering the Greater Manchester Youth Games to give competitive opportunities for young people of secondary school age from across the county in a wide range of sports.
- Facilitating and co-ordinating Mini-Games events to give opportunities for children of primary school age to participate in sports events in competition with other Borough teams.
- Supporting 'workforce development' planning for the sports development sector across Greater Manchester, and organising conferences and training programmes where appropriate.
- Co-ordinating and managing the Community Sports Coach Scheme for Greater Manchester.
- Managing a programme of young volunteer development for Greater Manchester encompassing Millennium Volunteers and Step into Sport. The work of volunteers of all ages throughout the networks of amateur sport across Greater Manchester is absolutely central to the effectiveness of the work of the Partnership, and the achievements of each individual sport. Whilst the majority of the volunteers on MV / Step into Sport work for third party organisations (sports clubs etc.), the Charity itself relies heavily on the work of volunteers to deliver the Greater Manchester Youth Games.
- Co-ordinating club development planning for sports clubs across the County, focusing particularly on club accreditation and capacity-building measures.
- Working with partners to drive up standards of equity and safeguarding of children in sport.
- Co-ordinating the involvement of partners in the Greater Manchester Sports Fund to identify young athletes and help them to achieve their sporting potential.

Achievements and performance

The Charity has formulated a system of performance management in relation to the New Generation strategy to facilitate effective monitoring of progress and targeting of resources. These quarterly reports are published at www.greatersport.co.uk and at the end of the current financial year demonstrate strong progress against objectives for the five main Themes of the strategy.

During the year, the Partnership carried out its first self-assessment under the Towards An Excellent Service (TAES) self-improvement model, with a final report. The validated assessment rated the Partnership as 'Good' across the 9 Themes which make up the TAES model, and the Partnership is working to deliver the resulting Improvement Plan to improve further its organisational performance.

The new staffing structure formulated out of the review process has been fully implemented, and includes a new post of Strategic Partnerships Manager with the specific remit of support the development of SPAAs. The Partnership achieved its target to instigate the establishment of 7 out of 10 SPAAs by the end of March 2006.

The Greater Manchester Youth Games enjoyed its third highly successful year of residency in Bolton, with 2,500 young people from across the county enjoying 2 days of competition and fun. This was complemented by Mini Games events in Bury and Oldham giving opportunities for over 500 primary school children to experience sporting competition in a supportive environment.

Greater Manchester Sports Partnership

Report of the Directors for the year ended 31 March 2006

Financial review

As foreshadowed in the previous annual report, a number of funding streams have shifted during 2005/06, including major shifts in the funding of 'sport specific' posts. The Charity has been largely successful in securing additional funding through National Governing Bodies to continue to support these posts within the Partnership, as reflected in the staffing list contained in the Financial Statements.

Principal funding sources

The main funding sources for the Charity continue to be Sport England (69% of total income) and AGMA (12% of total income); together with national sports organisations and Sports Volunteering North West, these streams form the vast majority of income for the year (93%).

The changes to 'Core Funding' from Sport England have proved more problematic than anticipated, and as at 31 March 2006 £175,000 was outstanding due to issues of bureaucracy and lack of established processes at Sport England. Retained earnings from previous years have enabled the Charity to continue operating despite these cash flow issues, but urgent representations are being made to Sport England to rectify the situation.

The SOFA shows income for the year in excess of £1.2M, putting the organisation in the top 3% of Charities nationally in terms of income. However, the profiles of various funding streams during the period to the end of the current Lottery funding cycle in 2009 mean that income from those streams will decline year on year. The level of Unrestricted Funds at 31 March 2006 on the Balance Sheet represents the funds available to finance the charity's Business Plan, and the current level of General Funds is required to maintain the Company as a going concern to 2009 and beyond. The Business Plan, and the financial projections it contains, are kept under regular review to ensure that the Charity's finances remain sustainable.

Reserves policy

The charity's Reserves policy is to maintain 3 months' salary and running costs to cover delays or cessations of funding. For the current year, this equates to £168,500 (up from £116,000 as at 31st march 2005).

Plans for future periods

The focus of the Charity continues to be on delivering the 'New Generation' strategy through the implementation tables (see above for details). The strategy was developed to dovetail with the three core functions of a County Sports Partnership as formulated by Sport England: Strategic co-ordination, Marketing & communications, and performance measurement, and together these form a coherent vision for developing an effective 'delivery system' for sport across Greater Manchester.

The principal activities of the Charity will remain largely as outlined above, with the following developments:

- Broadening of generic sports development work to engage with additional sports outside our current focus (eg. Baseball Softball UK)
- The Partnership has succeeded in securing significant additional funding through Phase 2 of the Community Sports Coach Scheme – this will see an additional 44 coaching posts created across Greater Manchester

Greater Manchester Sports Partnership

Report of the Directors for the year ended 31 March 2006

Statement of Directors' responsibilities

Company Law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing the accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Directors, who are also trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, each of the directors certify that:

- so far as they are aware, there is no relevant information of which the auditors are unaware;
- as directors of the company they have taken all necessary steps to be aware of information which would be relevant for audit purposes and have communicated them to the auditors.

Company status

The company is limited by guarantee and all members have agreed to contribute a sum not exceeding £10 in the event of a winding-up. The number of guarantees at 31st March 2006 was 12.

Auditors

Slade & Cooper Limited were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Directors and signed on its behalf by:

 Rob Johnson (Company Secretary)

8 SEPT 2006 Date

Independent Auditor's Report
To the members of Greater Manchester Sports Partnership
for the year ended 31 March 2006

We have audited the financial statements of Greater Manchester Sports Partnership Ltd for the year ended 31 March 2006, which comprise the Statement of Financial Activities (including the income and expenditure account), the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein, the historical cost convention, and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the charitable company's members as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities, the charitable company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Directors' remuneration and other transactions is not disclosed.

We read other information contained in the Director's Report, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information beyond that referred to in this paragraph.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Management Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Independent Auditor's Report
To the members of Greater Manchester Sports Partnership
for the year ended 31 March 2006 (continued)

Opinion

In our opinion:

- The financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 March 2006 and of its incoming resources and application of resources for the year then ended; and
- The financial statements have been properly prepared in accordance with the Companies Act 1985.
- The information given in the directors' report is consistent with the financial statements.

Slade + Cooper Limited
Slade & Cooper Limited
Registered Auditors
6 Mount Street
Manchester M2 5NS
20.9.06

Greater Manchester Sports Partnership
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2006

	Note	Unrestricted funds £	Restricted funds £	2006 £	2005 £
Incoming resources					
<i>Incoming resources from generated funds</i>	2				
Voluntary income		175,000	-	175,000	50,000
Investment income		15,885	-	15,885	12,210
<i>Incoming resources from charitable activities</i>	3				
Sports Development activity		204,140	889,694	1,093,834	1,002,040
Total incoming resources		<u>395,025</u>	<u>889,694</u>	<u>1,284,719</u>	<u>1,064,250</u>
Resources expended	4				
Cost of generating funds		-	-	-	-
Charitable activities					
Sports Development		253,074	803,322	1,056,396	862,122
Governance costs		4,748	-	4,748	4,461
Total resources expended		<u>257,822</u>	<u>803,322</u>	<u>1,061,144</u>	<u>866,583</u>
Net incoming/(outgoing) resources for the year	6	137,203	86,372	223,575	197,667
Transfer between funds	14	13,513	(13,513)	-	-
Net movement in funds		<u>150,716</u>	<u>72,859</u>	<u>223,575</u>	<u>197,667</u>
Funds at 31 March 2005		<u>434,653</u>	<u>168,947</u>	<u>603,600</u>	<u>405,933</u>
Funds at 31 March 2006		<u><u>£ 585,369</u></u>	<u><u>£ 241,806</u></u>	<u><u>£ 827,175</u></u>	<u><u>£ 603,600</u></u>

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

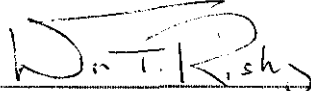
Greater Manchester Sports Partnership


Balance Sheet as at 31 March 2006

	Note	2006	2005
		£	£
Fixed assets			
Tangible assets	10	3,243	7,472
Current assets			
Debtors	11	262,632	163,929
Cash at bank and in hand		636,488	477,139
		<u>899,120</u>	<u>641,068</u>
Creditors: amounts falling due in less than one year	12	(75,188)	(44,940)
		<u></u>	<u></u>
Net current assets		823,932	596,128
Total assets less current liabilities		<u>£ 827,175</u>	<u>£ 603,600</u>
Reserves			
Unrestricted funds			
Designated funds	13	141,251	126,750
General funds		444,118	307,903
		<u></u>	<u></u>
Subtotal		585,369	434,653
Restricted funds	14	241,806	168,947
		<u>£ 827,175</u>	<u>£ 603,600</u>

The financial statements have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the Management Committee, and signed on their behalf by:


W Risby (Chair)


G Atkinson (Treasurer)

8 SEPT 2006.
Date

Greater Manchester Sports Partnership

Notes to the accounts for the year ended 31 March 2006

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. They have been applied consistently during the year, and in the preceding year.

a Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with the Companies Act 1985 and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005), and the Financial Reporting Standard for Smaller Entities (effective January 2005). Where necessary comparative figures have been restated in accordance with the revised SORP.

b Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.

d Resources expended

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is included as part of the expenditure to which it relates:

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct costs and support costs relating to such activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include its audit fees and costs linked to the strategic management of the charity.

Greater Manchester Sports Partnership
Notes to the accounts
for the year ended 31 March 2006 continued

- Support costs include central functions, as there is only one activity they have not been allocated.

g Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remains with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due.

h Tangible fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Individual fixed assets costing £1,000 or more are capitalised at cost.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Asset Category	Annual rate
Leasehold improvements	10%
Fixtures & fittings	25%
Computer equipment	33%

j Pensions

The charity participates in the Greater Manchester Pension Fund (GMPF). GPF is multi-employer defined benefit scheme. However, it is not possible to identify the share of underlying assets and liabilities belonging to individual participating employers. Therefore the scheme is accounted for as a defined contribution scheme, and the profit and loss account charge for the period represents the employer contribution payable. There were no outstanding contributions at the balance sheet date.

k Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard 1 from preparing a Cash Flow Statement on the grounds that it is a small charitable company.

Greater Manchester Sports Partnership
Notes to the accounts
for the year ended 31 March 2006 (continued)

2 Incoming resources from generated funds

	Unrestricted £	Restricted £	Total 2006 £	Total 2005 £
Voluntary income				
Core grants - Sport England	175,000	-	175,000	50,000
	<hr/>	<hr/>	<hr/>	<hr/>
	175,000	-	175,000	50,000
Activities for generating funds			-	
Investment income				
Bank interest	15,885	-	15,885	12,210
Other			-	
	<hr/>	<hr/>	<hr/>	<hr/>
	15,885	-	15,885	12,210
Total incoming resources from generated funds	<hr/>	<hr/>	<hr/>	<hr/>
	£ 190,885	£ -	£ 190,885	£ 62,210

3 Incoming resources from charitable activities

	Unrestricted £	Restricted £	Total 2006 £	Total 2005 £
Sports development				
AGMA	144,600	5,560	150,160	157,900
Sport England				
Active Sports	14,000	434,536	448,536	481,205
Community Coaching	-	177,991	177,991	84,795
Pesscl Programme	-	11,500	11,500	23,200
LA Improvement	-	25,000	25,000	-
Regional Equity Post (Womens & girls)	-	20,000	20,000	-
Competition manager	-	20,000	20,000	-
North West Sports Network	-	-	-	10,000
Sports Volunteering North West	-	58,400	58,400	40,604
National Sports Organisations	-	80,129	80,129	69,985
Youth Sports Trust	-	21,735	21,735	16,150
English Federation of Disability Sport	-	15,000	15,000	15,000
Sponsorship	8,506	-	8,506	9,756
Courses	10,298	-	10,298	7,807
Local Authority Income	4,500	19,843	24,343	19,191
Catering	4,640	-	4,640	4,806
Events	3,147	-	3,147	50,144
Other income	7,317	-	7,317	11,497
Consultancy	7,132	-	7,132	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources from charitable activities	<hr/>	<hr/>	<hr/>	<hr/>
	£ 204,140	£ 889,694	£ 1,093,834	£1,002,040

Greater Manchester Sports Partnership
Notes to the accounts
for the year ended 31 March 2006 (continued)

4 Total resources expended

	Costs of generating funds	Direct programme costs	Support Costs	Governance Costs	Total 2006	Total 2005
	£	£	£	£	£	£
Staff Salaries and Travel	-	184,103	269,330	-	453,433	410,214
Training and recruitment	-	2,757	18,678	-	21,435	4,318
Office Rent	-	-	16,119	-	16,119	12,191
Office Expenses	-	15,974	27,644	83	43,701	43,339
Miscellaneous	-	10,814	1,737	-	12,551	24,044
Depreciation/Loss on disposals	-	-	4,230	-	4,230	5,376
Audit and Accountancy	-	-	-	4,665	4,665	4,461
Professional Fees	-	9,705	15,497	-	25,202	16,270
Hire of Facilities	-	36,018	3,374	-	39,392	60,940
Health and Safety	-	8,767	522	-	9,289	11,900
Coach Management and Devt	-	240,171	-	-	240,171	70,515
Coaches and Officials	-	94,241	-	-	94,241	78,838
Club Development & competitions	-	8,274	-	-	8,274	12,416
Sports Equipment	-	6,401	2,568	-	8,969	16,711
Insurance	-	-	9,170	-	9,170	8,862
Events	-	26,224	-	-	26,224	37,776
Advertising and Promotion	-	8,962	1,026	-	9,988	30,002
VAT annual adjustments	-	-	1,546	-	1,546	(4,323)
Sports Equity	-	5,829	-	-	5,829	11,025
Step Into Sport	-	13,655	-	-	13,655	11,708
School Sport Coordinator work	-	2,652	-	-	2,652	-
NW Sports Network	-	2,770	-	-	2,770	-
Local Authority Improvement Work	-	7,638	-	-	7,638	-
Total resources expended	-	684,955	371,441	4,748	1,061,144	866,583
Total resources expended	-	579,378	282,744	4,461	866,583	

Greater Manchester Sports Partnership
Notes to the accounts
for the year ended 31 March 2006 (continued)

5 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes act 1988 or s252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

6 Net incoming/(outgoing) resources for the year

This is stated after charging:

	2006 £	2005 £
Auditor's remuneration	5,688	4,461
Depreciation	4,229	5,173
Loss on disposal of assets	-	203
Hire of equipment	2,184	2,184
	<u>5,688</u>	<u>11,921</u>
Auditor's remuneration comprised:		
Audit	2,500	1,580
Accountancy	2,165	1,832
Grant audit	693	404
VAT help and advice	-	577
Training	330	68
	<u>5,688</u>	<u>4,461</u>

7 Staff costs

Staff costs during the year were as follows:

	2006 £	2005 £
Salaries and travel	387,298	353,188
Social security costs	27,894	27,607
Pension costs	38,241	29,419
	<u>453,433</u>	<u>410,214</u>

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

Chief Executive	1.0	1
Managers	2.5	2
Administration and Finance	1.6	2
Development Staff	10.5	14
	<u>15.6</u>	<u>19</u>

No employees received emoluments of more than £60,000 per annum.

Greater Manchester Sports Partnership
Notes to the accounts
for the year ended 31 March 2006 (continued)

8 Pension Fund

The scheme available to staff is the Greater Manchester Pension Fund (GMPF). The GMPF is a final salary defined benefit scheme, the assets of Greater Manchester Sports Partnership are pooled with similar institutions for actuarial valuation purposes and it is therefore not possible to identify the charity's share of the assets and liabilities of the scheme. The total pension contribution made by Greater Manchester Sports Partnership to the Scheme for the year ended 31 March 2006 was £58,406, of which employer's contributions totalled £38,241 and employee's contributions totalled £20,165. The agreed employee contribution rate for future years is currently 6%. The agreed employer contribution rates are April 04 to Mar 08 – 12.6%.

The pension cost is assessed every three years in accordance with the advice of an independent qualified actuary. The latest actuarial valuation of the scheme was at 31 March 2004. The assumptions and other data that have the most significant effect on the determination of the contribution levels are as follows:

Actuarial method	Projected Unit Credit
Rate of return on current investments	6.30%
Rate of increase in salaries	4.40%
Rate of increase in pensions	2.90%
Market value of the assets at the date of last valuation	£6,593m
Proportion of members' accrued benefits covered by the actuarial valuation	93%

9 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year.

10 Fixed assets: tangible assets

Cost	Equipment £
At 1 April 2005	33,123
Disposals	(11,446)
	<hr/>
At 31 March 2006	£ 21,677
	<hr/>
Depreciation	
At 1 April 2005	25,651
Charge for the year	4,229
Disposals	(11,446)
	<hr/>
at 31 March 2006	£ 18,434
	<hr/>
Net book value	
At 31 March 2006	£ 3,243
	<hr/>
At 31 March 2005	£ 7,472
	<hr/>

Greater Manchester Sports Partnership
Notes to the accounts
for the year ended 31 March 2006 (continued)

11 Debtors

	2006 £	2005 £
Trade debtors	26,344	29,194
Prepayments	11,688	22,949
Grant debtors	224,600	111,786
	<u>£ 262,632</u>	<u>£ 163,929</u>

12 Creditors: amounts falling due in less than one year

	2006 £	2005 £
Bank overdraft	40,440	-
Trade creditors and accruals	33,635	40,505
VAT	1,113	4,435
	<u>£ 75,188</u>	<u>£ 44,940</u>

The bank overdraft was caused by a large number of cheques being written on 31 March 2006, the balance on the bank statement was not overdrawn at any stage as funds were transferred from the reserve account as required.

13 Designated funds

	As at 1 April 2005 £	Incoming resources £	Outgoing resources £	Transfers £	As at 31 March 2006 £
Running Costs and Salaries	116,000	-	-	(116,000)	-
Sport Specific Balances	10,750	799	-	129,702	141,251
	<u>£ 126,750</u>	<u>£ 799</u>	<u>£ -</u>	<u>£ 13,702</u>	<u>£ 141,251</u>

Running costs and salaries has been removed from designated funds as the charity's reserves policy explains how unrestricted funds are used to cover running costs.
Sport Specific Balances relate to unrestricted income earned by a particular sport or allocated to that sport. This balance has accumulated over a number of years and this is the first year that all of this money has been designated.

Greater Manchester Sports Partnership

Notes to the accounts for the year ended 31 March 2006 (continued)

14 Restricted funds

	As at 1 April 2005 £	Incoming resources £	Outgoing resources £	Transfers £	As at 31 March 2006 £
Greater Ability	-	15,000	(15,000)	-	-
Sport specific programmes	8,365	274,202	(236,691)	-	45,876
Core Partnership Services	-	260,306	(260,306)	-	-
Community Coaching	55,970	177,991	(194,340)	-	39,621
Volunteer development	29,445	58,400	(30,347)	-	57,498
North West Sports Network	9,288	-	(2,770)	-	6,518
Youth Games 2005/2006	20,866	5,000	(25,866)	-	-
School Sport Alliance	38,636	-	-	(38,636)	-
Connexions	6,377	-	-	(6,377)	-
Regional equity post	-	20,000	-	-	20,000
Step into Sport	-	8,325	(8,325)	-	-
School Sport Coordinator	-	13,410	(2,652)	-	10,758
Local Authority Improvement	-	25,000	(7,638)	-	17,362
PESSCL	-	11,500	-	23,200	34,700
Competition manager	-	20,000	(10,527)	-	9,473
Review Budget	-	560	(8,860)	8,300	-
	<u>£ 168,947</u>	<u>£ 889,694</u>	<u>£ (803,322)</u>	<u>£ (13,513)</u>	<u>£ 241,806</u>

Restricted funds represent monies to be used for the following specific purposes:

Greater Ability: development work specifically focused on disability sport across Manchester

Sport Specific Programmes: Greater Manchester sports related programmes of activities based on National Governing Bodies of Sports' national plans.

Core Partnership services: More generic services to support the development of Sports across Greater Manchester.

Community Coaching: a dedicated programme of funding managed by the Partnership to enable local authorities to employ coaches to develop sporting opportunities within their communities.

Volunteer Development: a programme aimed at getting young people aged 16-19 into the community as sports volunteers, and supporting adult mentors/volunteer co-ordinators in this work.

North West Sports Network: dedicated funding to facilitate a network of key stakeholders across the North West in the delivery of a better "sporting infrastructure".

Youth games: annual multi-sport event involving all 10 Local Authorities, which brings together all the Partnership's networks in one major event.

School Sport Alliance: Work related to creating effective links between school sport and sport in the community.

Connexions: A grant from this Government led agency to develop the co-ordination of services to support young people.

Regional equity post: funding to host a new post to support the development of Women and Girls access to, participation, employment and leadership in sport and physical activity across the North West.

Step into Sport: a government led plan which aims to promote volunteering and leadership as part of the school curriculum by encouraging young people to give back to their sporting and wider communities.

School Sport Coordinator: funding to deliver short courses to School Sport Co-ordinators in the education sector and support them to deliver the agenda more effectively.

Local Authority Improvement: funding to support Local Authorities to engage effectively with developments in the CPA agenda for Culture, and with self-improvement tools such as Towards an Excellent Service.