

Company Registration No. 3258930

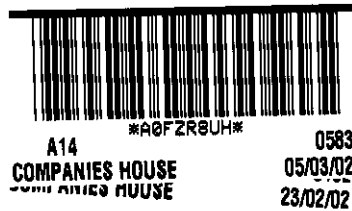
Charity Registration No. 1059115

AMENDING

GREATER MANCHESTER SPORTS PARTNERSHIP

FINANCIAL STATEMENTS

for the year ended 31st March 2001



GREATER MANCHESTER SPORTS PARTNERSHIPLEGAL AND ADMINISTRATIVE DETAILS

as at 31st March 2001

STATUS

A Registered charity established as a Company limited by Guarantee. Registered as a company (Greater Manchester Youth Games) on 4th October 1996 and as a charity on 11th November 1996.

Registered Company No. 3258930

Registered Charity No. 1059115

BOARD OF DIRECTORS

W. Brogan	Chair	G. Atkinson
M. Atkinson		W. Risby
P. Round		E. O'Rourke
A. Wiggans		S. Carmichael
J. Knighton		B. Williams
H. Paterson		A. Craig

Board members are elected at the Annual General Meeting

COMPANY SECRETARY

R. Saunders

STAFF

R. Saunders	Chief Executive	F. Callaghan	Girls Football
S. Dewint	Development Manager	V. Hirst	Hockey
G. Ely	Finance Officer	L. Stacey	Netball
T. Wenham	Events & Promotions Manager	C. Frodsham	Administrator
K. Pemberton	Coach Development Officer	J. Doyle	Club Development Officer
J. Cichockyj	Disability Officer		

REGISTERED OFFICE

Belle Vue Athletics Centre
Pink Bank Lane
Manchester
M12 5GL

BANKERS

The Co-operative Bank Plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

AUDITORS

Slade & Cooper
Accountants
6 Mount Street
Manchester
M2 5NS

GREATER MANCHESTER SPORTS PARTNERSHIP DIRECTORS' REPORT

The directors submit their report and the audited accounts for the year ended 31st March 2001.

OBJECTS OF CHARITY

To act as an independent agency to bring together individuals and organisations to plan, co-ordinate and implement, national and regional youth sport policy across Greater Manchester.

The Partnership has a number of Corporate Aims.

These are to:

Promote sports equity and set target to involve underrepresented groups and communities

Use sound research methods to increase understanding and conduct effective monitoring of the work of the Partnership.

Ensure local geographical networks are in place in order to facilitate planning for youth sport in Greater Manchester.

Raise the profile of, and support, the development of coaches and coaching.

Support the development of sports clubs for junior players.

Establish and support appropriate coaching and competition structures for those sports supported by the Partnership.

Support the development of the various professional and voluntary functions within sports development in Greater Manchester.

Raise funds through a variety of sources.

Improve the co-ordination of youth sport across Greater Manchester.

Promote the value of youth sport and raise the profile of the work of the Partnership.

POLICIES AND ORGANISATION OF THE CHARITY

The Partnership is run by a Board of Directors comprising two political nominations from AGMA to the position of Chair and Vice and one senior officer nomination from each of the ten districts. The Company Secretary is the Chief Executive who is responsible for the day to day management of the Company. Other company staff are grouped into three teams; Finance and Administration: working directly to the Chief Executive; Partnership Services Team, responsible to the Events and Promotions manager which co-ordinates coach, club, disability and events management; and a sports specific team working to the Development manager responsible for all sports programmes. The Partnership works to an overall Business Plan with each team and staff having their own work programme which is linked to the corporate aims of the Partnership.

All staff are given responsibility to manage their area of work including managing associated budgets. Budget management information is given to all budget holders on a monthly basis and budget reviews form a standard item at all team or one to one staff support meetings.

Staff are responsible for their own work areas and often use extended networks of volunteers or professional sports staff to help plan and implement work across all ten districts.

ACTIVITIES REVIEW

The Partnerships produces an annual report each September to coincide with the end of the main Active Sports annual programme. As a result two annual reports span the financial year.

The main work over the year was to establish the Partnership, run the 2000 Youth Games and subsequently send the Greater Manchester team to the National Youth Games in August; and submit the first three Active Sports bids.

The year commenced with the original core team of Chief Executive, Development Manager, Finance Manager Disability and Coach Development Officers. The Youth Games Manager for the year was seconded to the Partnership by host authority Wigan.

The 2000 youth Games moved to Wigan for the first time and was hailed as a major success integrating for the first time an arts programme and catering for 4500 young athletes, coaches and officials making the event the largest of its kind in the UK.

Teams from the event were selected and went on to represent Greater Manchester at the National Youth Games and went on to be the single most successful team at the Competition.

At the same time the lottery bids for the first three Active Sports programmes were approved and commenced in Sept 2000. These were for Girls Football, Netball, and Hockey, with Basketball approved at the end of the year.

Sessions commenced in Sept and 108 ran during the remaining part of the year. Greater Manchester developments groups were established in all three sports.

Coach development work was boosted by the lottery funding and included the first Greater Manchester Coach of the Year Award and a Greater Manchester Coach development forum was established and completed its own work programme.

Disability Sport organised 12 Greater Manchester disability sports competitions including two world ranking events.

As a result of the successful Lottery bid additional staff were appointed to the posts of Hockey, Girls Football and Netball Activators, Admin Assistant and Events and Promotions Manager.

COMMENTARY ON THE FINANCIAL STATEMENTS

The Financial Statements have been prepared to follow the recommendation in the Statement of Recommended Practice, Accounting for Charities (SORP). The accounts comply with current statutory requirements and other charity's governing documents.

The impact of the successful lottery bids has been substantial. As a result of the September award the Partnership was able to employ additional staff and begin work on the Active Sports programmes.

Additional staff were also appointed as a result of the bid. Further successes were related to additional funding to support the Greater Manchester team for the National Youth Games. The initial sponsorship from the MEN and the subsequent Sportsmatch Award supported the team and its preparation which played a significant part in the success of the teams performance.

One significant issue is the need to deal with underspend at the end of the year and to create a reserves policy for the Company. This will be addressed and taken to the board prior to the end of the financial year 2001/2

DIRECTORS' RESPONSIBILITIES

Company and charity law require the directors to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the company and of the incoming resources of the year and the application of resources of the company for that period. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities, as well as exercising proper financial controls.

DIRECTORS

W. Brogan		G. Atkinson	
M. Atkinson		W. Risby	
P. Round		E. O'Rourke	
A. Wiggins		S. Carmichael	
J. Knighton		H. Paterson	
B. Williams	appointed 1.6.00	A. Craig	appointed 1.6.00
W. Walker	resigned 1.6.00		

COMPANY STATUS

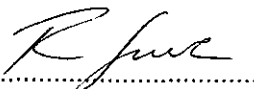
The company is limited by guarantee and all members have agreed to contribute a sum not exceeding £10 in the event of a winding-up. There were twelve members at the year end.

AUDITORS

Slade & Cooper are willing to offer themselves for re-election as auditors at the Annual General Meeting.

In preparing this report the directors have taken advantage of the special exemptions applicable to small companies as the company meets the definitions of a small company. This report has been prepared in accordance with special provisions within Part VII of the Companies Act 1985.

BY ORDER OF THE BOARD

..... ) R. Saunders (Secretary)

..... 13.02.02) Date

INDEPENDENT AUDITOR'S REPORT

to the members of GREATER MANCHESTER SPORTS PARTNERSHIP

We have audited the financial statements of Greater Manchester Sports Partnership for the year ended 31st March 2001 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the trustees, who are also the directors of Greater Manchester Sports Partnership for the purposes of company law, are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the charitable company's state of affairs as at 31st March 2001 and of its incoming resources and application of resources, including income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Slade & Cooper

Slade & Cooper
Accountants
Registered Auditors
6 Mount Street
Manchester
M25NS

21.2.02

GREATER MANCHESTER SPORTS PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT
for the year ended 31st March 2001

	Notes	Restricted Funds £	Unrestricted Funds £	2001 TOTAL £	2000 £
<u>INCOMING RESOURCES</u>	2				
Grants		362124	75900	438024	54773
Other Income		-	47509	47509	6
Interest		-	711	711	151
<u>TOTAL INCOMING RESOURCES</u>		362124	124120	486244	54930
<u>RESOURCES EXPENDED</u>	3				
<i>Direct Charitable Expenditure</i>					
Greater Ability		30000	3250	33250	-
Greater Coaching		-	7576	7576	-
Active Sport		95202	-	95202	-
Events & Other Activities		56968	4939	61907	4422
		182170	15765	197935	4422
<i>Other Expenditure</i>					
Advertising and Publicity		-	2576	2576	4978
Management and Administration		77000	53877	130877	77052
<u>TOTAL RESOURCES EXPENDED</u>		259170	72218	331388	86452
<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>		102954	51902	154856	(31522)
<u>NET MOVEMENT IN FUNDS</u>		102954	51902	154856	(31522)
Funds at 31st March 2000		-	35301	35301	66823
Prior Year Adjustment	13	28000	(28000)	-	-
<u>Funds at 31st March 2001</u>		130954	59203	190157	35301

All of the charity's operations are classed as continuing.

Movements on reserves and all recognised surpluses or deficits are shown above.

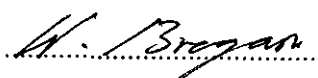
GREATER MANCHESTER SPORTS PARTNERSHIP

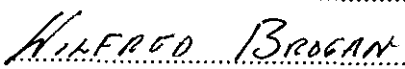
BALANCE SHEET
as at 31st March 2001

		2001		2000	
	Note	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	6		13248		2738
<u>CURRENT ASSETS</u>					
Debtors	7	42846		4642	
Cash at Bank and in Hand		176856		34454	
		<u>219702</u>		<u>39096</u>	
<u>CREDITORS</u>					
Amounts Falling Due Within One Year	8	42793		6533	
		<u></u>		<u></u>	
<u>NET CURRENT ASSETS</u>			<u>176909</u>		<u>32563</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£	<u>190157</u>	£	<u>35301</u>
<u>RESERVES</u>					
Restricted Funds	9		130954		-
Unrestricted Funds			<u>59203</u>		<u>35301</u>
		£	<u>190157</u>	£	<u>35301</u>

These accounts have been prepared in accordance with the special provisions relating to small companies with in Part VII of the Companies Act 1985.

The financial statements were approved by the Directors on13.2.02..... and signed on their behalf by:

.....
 Name Directors

.....
 Name

GREATER MANCHESTER SPORTS PARTNERSHIP

NOTES TO THE ACCOUNTS
for the year ended 31st March 2001

1. ACCOUNTING POLICIES

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting and Reporting by Charities (SORP).
- b) Other income includes invoiced goods and services supplied by the company net of value added tax.
- c) Revenue grants are shown in the Statement of Financial Activities in the year in which they are received.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.
- e) Unrestricted funds are donations and other income received or generated for the charitable purposes.
- f) Designated funds are unrestricted funds earmarked by the directors for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities either directly when identifiable or on the basis of staff time spent on those activities.
- h) The company contributes to a statutory defined benefits pension scheme on behalf of employees with Rochdale MBC, provider of payroll services.
- i) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life at the rates of:

Equipment	25%	Straight Line
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- j) Management and administration costs of the company relate to the central costs of management including costs of meetings, audit and statutory compliance.
- k) The charity has taken advantage of the exemption under Financial Reporting Standard 1 from preparing a cash flow statement on the grounds that it is a small company.
- l) Comparative figures are for the six months to 31st March 2000.

GREATER MANCHESTER SPORTS PARTNERSHIP

NOTES TO THE ACCOUNTS
for the year ended 31st March 2001

2. INCOMING RESOURCES
GRANTS

	Restricted	Unrestricted	TOTAL	2000
	£	£	£	£
Sport England Lottery Fund	277124	-	277124	-
A.G.M.A	65000	75900	140900	-
English Federation of Disabled Sports	15000	-	15000	-
North West Arts Board	5000	-	5000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	362124	75900	433024	54773
	=====	=====	=====	=====

OTHER INCOME

Sponsorship	-	27000	27000	-
Courses	-	870	870	-
Catering etc	-	4620	4620	6
Event Lettings	-	2500	2500	-
Coaching	-	6241	6241	-
Other Income	-	6278	6278	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	47509	47509	6
	=	=====	=====	===

INTEREST

-	711	711	151
=	===	===	===

GREATER MANCHESTER SPORTS PARTNERSHIP

NOTES TO THE ACCOUNTS
for the year ended 31st March 2001

3. RESOURCES EXPENDED

	Greater Ability £	Greater Coaching £	Active Sport £	Events & Other £	Advertising & Publicity £	Management & Administration £	TOTAL 2001 £	TOTAL 2000 £
Salaries	24450	5192	33599	-	-	72550	135791	61631
Training	228	70	2059	3098	-	2771	8226	973
Travel and Substance	1640	142	404	2432	-	3759	8377	3014
Office Rent	-	-	-	-	-	2479	2479	305
Postage and Telephone	588	198	185	116	-	7144	8231	2736
Printing and Stationery	269	601	640	1145	-	7609	10264	3905
Office Expenses	-	-	-	-	740	1569	2309	84
Bank Charges	-	-	-	-	-	72	72	-
Miscellaneous	-	-	-	-	-	96	96	283
Depreciation	-	-	784	-	-	2053	2837	303
Audit and Accountancy	-	-	-	-	-	2822	2822	500
Professional Fees	-	-	-	-	-	240	240	3318
Hire of Facilities	758	581	11406	15232	-	-	27977	771
Coaching	-	-	14882	1968	-	-	16850	-
Equipment	5080	782	17360	14542	-	6411	44175	3535
Catering	-	-	-	2311	-	-	2311	-
Officials	220	-	2103	5817	-	-	8140	-
Insurances	-	-	-	2408	-	-	2408	116
Events Entertaining	-	-	-	12733	-	-	12733	-
Advertising and Promotion	17	10	11780	105	1836	3158	16906	4978
Irrecoverable VAT	-	-	-	-	-	18144	18144	-
	33250	7576	95202	61907	2576	130877	331388	86452

GREATER MANCHESTER SPORTS PARTNERSHIP

NOTES TO THE ACCOUNTS
for the year ended 31st March 2001

4. STAFF COSTS AND NUMBERS

	2001	2000
Staff costs during the year were as follows:	£	£
Salaries and Wages	116999	
Social Security Costs	7940	
Pensions	10852	
	<hr/>	<hr/>
	135791	6163
	=====	=====

The average weekly number of employees (full - time equivalents) during the year was as follows:

Chief Executive	1
Managers	2
Administration and Finance	2
Development Staff	3.5
	<hr/>
	8.5
	===

The number of employees earning over £40,000 per annum excluding pension contributions was nil.

5. NET INCOMING/(OUTGOING) RESOURCES

This is arrived at after charging the following:	2001	2000
	£	£
Depreciation	2837	303
Auditor's Remuneration	1997	-
	=====	=====

Auditors' Remuneration Comprised

	£	£
Audit	1410	-
Accountancy	587	
	<hr/>	<hr/>
	1997	-
	=====	=====

GREATER MANCHESTER SPORTS PARTNERSHIP

NOTES TO THE ACCOUNTS
for the year ended 31st March 2001

6. FIXED ASSETS

	Equipment
	£
Cost at 31st March 2000	3566
Additions	13347

Cost 31st March 2001	16913
	=====
Depreciation at 31st March 2000	828
Depreciation Charge for Year	2837

Depreciation 31st March 2001	3665
	=====
Net Book Value 31st March 2001	13248
	=====
Net Book Value 31st March 2000	2738
	=====

7. DEBTORS

	2001	2000
	£	£
Trade Debtors	9335	2340
Prepayments	32385	308
Other Debtors	1126	1994
	-----	-----
	42846	4642
	=====	=====

8. CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

	2001	2000
	£	£
Trade Creditors	21576	5730
Accruals	3073	803
Value Added Tax	18144	-
	-----	-----
	42793	6533
	=====	=====

GREATER MANCHESTER SPORTS PARTNERSHIP

NOTES TO THE ACCOUNTS
for the year ended 31st March 2001

9. RESTRICTED FUNDS

The restricted funds of the charity comprise the following unexpended balances of donations and grants held on trust to be applied for specific purposes.

	Balance 31.3.00	Income	Expenditure	Balance 31.3.01
	£	£	£	£
Greater Sport	28000	49000	77000	-
Disability Sport	-	30000	30000	-
Youth Games	-	80000	56968	23032
Active Sport	-	203124	95202	107922
	<hr/>	<hr/>	<hr/>	<hr/>
	28000	362124	259170	130954
	=====	=====	=====	=====

Balances on restricted funds at 31st March 2001 for the Youth Games and Active Sport Projects are specified funds which will be applied to those projects in the coming year.

10. DESIGNATED FUNDS

Of the charity's unrestricted funds the directors have designated specific amounts as follows:

	Balance at 31.3.00	Designated	Released	Balance at 31.3.01
	£	£	£	£
Salaries (3 Months)	47608	-	-	47608
	=====	=	=	=====

GREATER MANCHESTER SPORTS PARTNERSHIP

NOTES TO THE ACCOUNTS
for the year ended 31st March 2001

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	TOTAL Funds £
Fund Balances at 31 March 2001 are represented by:			
Fixed Assets	-	13248	13248
Current Assets	173747	45955	219702
Creditors: Amounts Falling Due Within One Year	(42793)	-	(42793)
	<hr/>	<hr/>	<hr/>
Total Net Assets	130954	59203	190157
	=====	=====	=====
	Restricted Funds £	Unrestricted Funds ££	TOTAL Funds ££
Fund Balances at 31 March 2000 are represented by:			
Fixed Assets	-	2378	2378
Current Assets	-	39096	39096
Creditors: Amounts Falling Due Within One Year	-	(6533)	(6533)
	<hr/>	<hr/>	<hr/>
Total Net Assets	-	35301	35301
	===	=====	=====

12. DIRECTORS REMUNERATION AND EXPENSES

The directors received no remuneration or expenses for the year.

13. PRIOR YEAR ADJUSTMENT

The balances in reserves at 31st March 2000 included £28000 underspend on a grant from Sport England which was a restricted fund.