

Company Registration No. 3258930

Charity Registration No. 1059115

GREATER MANCHESTER SPORTS PARTNERSHIP

FINANCIAL STATEMENTS

for the year ended 31st March 2002



GREATER MANCHESTER SPORTS PARTNERSHIPLEGAL AND ADMINISTRATIVE DETAILS

as at 31st March 2002

STATUS

A Registered charity established as a Company limited by Guarantee. First registered as a company (Greater Manchester Youth Games) on 4th October 1996 and as a charity on 11th November 1996. The company, formally changed its name to the Greater Manchester Sports Partnership on 24th February 2000.

Registered Company No. 3258930

Registered Charity No. 1059115

BOARD OF DIRECTORS

W. Brogan	Chair	G. Atkinson
M. Atkinson		W. Risby
P. Round		E. O'Rourke
A. Wiggans		S. Carmichael
J. Knighton		B. Williams
H. Paterson		A. Craig

Board members are elected at the Annual General Meeting

COMPANY SECRETARY

R. Saunders

STAFF

R. Saunders	Chief Executive	F. Callaghan	Girls Football
S. DeWint	Development Manager	V. Hirst	Hockey
J. Davies	Finance Officer	L. Stacey	Netball
T. Wenham	Events Manager	J. Jones	Basketball
K. Pemberton	Coach Development Officer	R. Rothwell	Administrator
J. Cichockyj	County Sport & Disability Officer	Y. Coldrick	Asst Club and Volunteer
J. Doyle	Club Development Officer		Development Officer

REGISTERED OFFICE

Belle Vue Athletics Centre
Pink Bank Lane
Manchester
M12 5GL

BANKERS

The Co-operative Bank Plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

AUDITORS

Slade & Cooper
Accountants
6 Mount Street
Manchester
M2 5NS

GREATER MANCHESTER SPORTS PARTNERSHIP DIRECTORS' REPORT

The directors submit their report and the audited accounts for the year ended 31st March 2002.

OBJECTS OF CHARITY

To act as an independent agency to bring together individuals and organisations to plan, co-ordinate and implement, national and regional youth sport policy across Greater Manchester.

The Partnership has a number of Corporate Aims.

These are to:

Promote sports equity and set target to involve underrepresented groups and communities

Use sound research methods to increase understanding and conduct effective monitoring of the work of the Partnership.

Ensure local geographical networks are in place in order to facilitate planning for youth sport in Greater Manchester.

Raise the profile of, and support, the development of coaches and coaching.

Support the development of sports clubs for junior players.

Establish and support appropriate coaching and competition structures for those sports supported by the Partnership.

Support the development of the various professional and voluntary functions within sports development in Greater Manchester.

Raise funds through a variety of sources.

Improve the co-ordination of youth sport across Greater Manchester.

Promote the value of youth sport and raise the profile of the work of the Partnership.

POLICIES AND ORGANISATION OF THE CHARITY

The Partnership is run by a Board of Directors comprising two political nominations from AGMA to the position of Chair and Vice and one senior officer nomination from each of the ten districts. The Company Secretary is the Chief Executive who is responsible for the day to day management of the Company. Other company staff are grouped into three teams; Finance and Administration: working directly to the Chief Executive; Partnership Services Team, responsible to the Events and Promotions manager which co-ordinates coach, club, disability and events management: and a sports specific team working to the Development manager responsible for all sports programmes. The Partnership works to an overall Business Plan with each team and staff having their own work programme which is linked to the corporate aims of the Partnership.

All staff are given responsibility to manage their area of work including managing associated budgets. Budget management information is given to all budget holders on a monthly basis and budget reviews form a standard item at all team or one to one staff support meetings.

Staff are responsible for their own work areas and often use extended networks of volunteers or professional sports staff to help plan and implement work across all ten districts.

ACTIVITIES REVIEW

The overall work of the Partnership has, as predicted, expanded over the last twelve months. Rugby Union and Tennis plans, a volunteer project and a funded three year programme to link school and community sport have all been developed over the last twelve months. Whilst the main programme work of the Partnership runs from October to September the first full years figures are now available.

Figures at the end of the first full year (September 2000-October 2001) with only 3 sorts plans in place (there will be 10 by September 2002) show that 5043 young people were involved in co-ordinated plans across the district of which 434 were from Priority Wards and 173 were disabled. 112 sports clubs were receiving direct support via the Partnership and 181 coaches were registered and supported.

The figures will have increased dramatically during this current second year and do begin to give an indication of the impact the programmes are having in all ten Greater Manchester Districts. Year two figures will be available in October 2002 and will show the impact of the increased number of programmes and sports plans.

The nature of our activity opens up many health and safety issues. We are only too aware of the current climate of legal intervention surrounding claims for negligence and personal injury, and we have public liability insurance in place to cover such incidence. Our main event of the year, the Youth Games, sees thousands of young people taking part in a sporting event held over two days. Before this event takes place we ensure that we have extra liability insurance in place to cover any unfortunate occurrence. During the year we have trained Julie Davies to IOSH level and she is now our Health and Safety Representative. Risk assessments have been undertaken within the office and were are currently reviewing the responsibilities undertaken by our coaches, with child safety being, as it always has been, our main priority. All our coaches are required to have attended the Good Practice and Child Protection Course before they are able to coach young children.

As the role of the Partnership continues to be recognised by other funding streams and other sports agencies the ratio of AGMA funding to total available funding continues to increase. The projected total funds for 2002/03 are £1,153,975 of which £147,900 will be provided by AGMA.

The Partnership is generally recognised as one of the leading Sports Partnerships in the Country and has a recognised profile in the work that it does. During the year the partnership has been active in lobbying potential funding agencies in order to establish further support for the work and role of the Partnership.

As a result sports Partnerships are now firmly identified in Sport England's developing model for the future delivery of sports. They are also being seen as the key agencies to help link school and community sport and it is likely that longer term funding will be confirmed within the next twelve months.

The Partnership needs to improve it's ability to evaluate the impact of it's programmes and more emphasis and ways in which this will happen will be developed next year. This needs to take place to strengthen its position with funding partners.

COMMENTARY ON THE FINANCIAL STATEMENTS

The Financial Statements have been prepared to follow the recommendation in the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP). The accounts comply with current statutory requirements and other charity's governing documents.

Our ongoing lottery bid success has seen the turnover of the partnership increase substantially. In order to monitor this management accounts and annual projections are prepared on a monthly and bi-monthly basis with the information going to the budget heads, management team and the board of directors.

However, there is a potential threat to the Partnership as next year AGMA Grants will be going through a major review, this could threaten the vital AGMA grant which allows us to fund our core team and run the office. This review will be completed during the next financial year and it is hoped that with our unique position in being the only agency able to draw down lottery funds we will be in a strong position to receive continued funding.

The year has seen our staffing levels increase from 8.5 to 13, this has been reflected in the staff costs and running costs of the partnership. This is due to increase again this coming year to a further 3 to 4 members of staff, these being the result of our successful lottery bids for the remaining four active sports.

Our cash is held in a current account and a fourteen- day notice savings account with the Co-operative Bank. We currently monitor the accounts on a daily basis transferring to and from the interest bearing account to ensure we receive the best return on our money. It is difficult to invest for any length of time, as we are not always certain when funding will be received.

The reserves policy for the company is to designate sufficient unrestricted funds to cover 3 months salaries and running costs (£73184 as at 31st March 2002) in the event of delays or cessation of funding.

DIRECTORS' RESPONSIBILITIES

Company and charity law require the directors to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the company and of the incoming resources of the year and the application of resources of the company for that period. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities, as well as exercising proper financial controls.

DIRECTORS

W. Brogan
M. Atkinson
P. Round
A. Wiggans
J. Knighton
B. Williams

G. Atkinson
W. Risby
E. O'Rourke
H. Paterson
A. Craig

COMPANY STATUS

The company is limited by guarantee and all members have agreed to contribute a sum not exceeding £10 in the event of a winding-up. There were eleven members at the year end.

AUDITORS

Slade & Cooper are willing to offer themselves for re-election as auditors at the Annual General Meeting.

In preparing this report the directors have taken advantage of the special exemptions applicable to small companies as the company meets the definitions of a small company. This report has been prepared in accordance with special provisions within Part VII of the Companies Act 1985.

BY ORDER OF THE BOARD



..... R. Saunders (Secretary)

11 Sept 02

..... Date

INDEPENDENT AUDITOR'S REPORT

to the members of GREATER MANCHESTER SPORTS PARTNERSHIP

We have audited the financial statements of Greater Manchester Sports Partnership for the year ended 31st March 2002 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the trustees, who are also the directors of Greater Manchester Sports Partnership for the purposes of company law, are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the charitable company's state of affairs as at 31st March 2002 and of its incoming resources and application of resources, including income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Slade + Cooper

Slade & Cooper
Accountants
Registered Auditors
6 Mount Street
Manchester
M25NS

19.9.02

GREATER MANCHESTER SPORTS PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT
for the year ended 31st March 2002

	Notes	Restricted Funds £	Unrestricted Funds £	2002 TOTAL £	2001 £
<u>INCOMING RESOURCES</u>	2				
<i>Activities to further the charity's objects:</i>					
Grants		666467	53900	720367	438024
Other Income		-	62067	62067	47509
Interest		-	4252	4252	711
<u>TOTAL INCOMING RESOURCES</u>		666467	120219	786686	486244
<u>RESOURCES EXPENDED</u>	3				
Costs of Generating Funds		-	36667	36667	-
<i>Charitable Expenditure</i>		-	-	-	-
Greater Ability		30000	432	30432	33250
Partnership Services		130204	-	130204	7576
Active Sport		199120	-	199120	95202
Events & Other Activities		128845	-	128845	61907
Millenium Volunteers		2298	-	2298	-
Advertising and Publicity		-	-	-	2576
Management and Administration		82740	28800	111540	130877
<u>TOTAL RESOURCES EXPENDED</u>		573207	65899	639106	331388
<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>		93260	54320	147580	154856
<u>NET MOVEMENT IN FUNDS</u>		93260	54320	147580	154856
Funds at 31st March 2001		130954	59203	190157	35301
Funds at 31st March 2002		224214	113523	337737	190157

All of the charity's operations are classed as continuing.

Movements on reserves and all recognised surpluses or deficits are shown above.

GREATER MANCHESTER SPORTS PARTNERSHIPBALANCE SHEET
as at 31st March 2002

		2002		2001	
	Note	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	6		10077		13248
<u>CURRENT ASSETS</u>					
Debtors	7	25857		42846	
Cash at Bank and in Hand		422230		176856	
		<u>448087</u>		<u>219702</u>	
<u>CREDITORS</u>					
Amounts Falling Due Within One Year	8	120427		42793	
		<u></u>		<u></u>	
<u>NET CURRENT ASSETS</u>			<u>327660</u>		<u>176909</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£	<u>337737</u>	£	<u>190157</u>
<u>RESERVES</u>					
Restricted Funds	9		224214		130954
Designated Funds	10		86684		47608
Unrestricted Funds			<u>26839</u>		<u>11595</u>
		£	<u>337737</u>	£	<u>190157</u>

These accounts have been prepared in accordance with the special provisions relating to small companies with in Part VII of the Companies Act 1985.

The financial statements were approved by the Directors on 11/9/02 and signed on their behalf by:

William Thomas Risby

WILLIAM THOMAS RISBY Name

J.D. Knight

J.D. KNIGHT Name

GREATER MANCHESTER SPORTS PARTNERSHIP

NOTES TO THE ACCOUNTS
for the year ended 31st March 2002

1. ACCOUNTING POLICIES

- a) The financial statements have been prepared in accordance with the historical cost basis of accounting, the Companies Act 1985, applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting and Reporting by Charities (SORP).
- b) Other income includes invoiced goods and services supplied by the company net of value added tax. Irrecoverable value added tax is included in expenditure in the accounts.
- c) Revenue grants are shown in the Statement of Financial Activities in the year in which they are received.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.
- e) Unrestricted funds are donations and other income received or generated for the charitable purposes.
- f) Designated funds are unrestricted funds earmarked by the directors for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities either directly when identifiable or on the basis of staff time spent on those activities.
- h) The company contributes to a statutory defined benefits pension scheme on behalf of employees with Rochdale MBC, provider of payroll services.
- i) Fixed assets are capitalised at cost if in excess of £100.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life at the rates of:

Equipment	25%	Straight Line
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- j) Cost of generating funds relate to the costs of obtaining grants and other income and are based on an apportionment of staff time:

Chief Executive	40%
Development Manager	80%

GREATER MANCHESTER SPORTS PARTNERSHIP

NOTES TO THE ACCOUNTS
for the year ended 31st March 2002

- k) Management and administration costs of the company relate to the central costs of management including costs of meetings, audit and statutory compliance.
- l) The charity has taken advantage of the exemption under Financial Reporting Standard 1 from preparing a cash flow statement on the grounds that it is a small company.
- m) Comparative figures are for the year to 31st March 2001.
- n) Rentals payable under operating leases are charged to the Statement of Financial Activities in the year in which they fall due.
- o) Liabilities to local authorities at 31st March 2002 for the Active Sports programme are based on an estimate of 50% of the budgeted costs of year 2 of the programme (to 30th September 2002).

2. INCOMING RESOURCES

<u>GRANTS</u>	Restricted £	Unrestricted £	TOTAL £	2001 £
Sport England Lottery Fund	476931	-	476931	277124
A.G.M.A	87000	53900	140900	140900
English Federation of Disabled Sports	15000	-	15000	15000
North West Arts Board	27000	-	27000	5000
Home Office	30006	-	30006	-
Football Association	13530	-	13530	-
Sport Cheshire	10000	-	10000	-
Lancashire Cricket Club	7000	-	7000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	666467	53900	720367	438024
	=====	=====	=====	=====
<u>OTHER INCOME</u>				
Sponsorship	-	5600	5600	27000
Courses	-	3972	3972	870
Catering	-	2150	2150	4620
Event Lettings	-	-	-	2500
Coaching	-	1321	1321	6241
Other Income	-	49024	49024	6278
	<hr/>	<hr/>	<hr/>	<hr/>
	-	62067	62067	47509
	=	=====	=====	=====
<u>INTEREST</u>	-	4252	4252	711
	=	=====	=====	=====

GREATER MANCHESTER SPORTS PARTNERSHIP

NOTES TO THE ACCOUNTS

for the year ended 31st March 2002

3. RESOURCES EXPENDED

	Costs of Generating Funds £	Greater Ability £	Partnership Services £	Active Sport £	Events & Other £	Millennium Volunteers £	Management & Administration £	TOTAL 2002 £	TOTAL 2001 £
Staff Salaries and Travel	36667	26985	44633	49556	28129	1958	39601	227529	144168
Training	-	151	-	-	-	40	4997	5188	8226
Office Rent	-	-	-	-	-	-	3500	3500	2479
Telephone	-	-	-	-	-	30	7562	7592	8231
Printing and Stationery	-	-	-	-	-	75	9069	9144	10264
Office Expenses	-	-	-	-	-	195	3164	3359	2309
Bank Charges	-	-	-	-	-	-	31	31	72
Miscellaneous	-	330	334	690	-	-	5795	7149	96
Depreciation	-	-	-	-	-	-	6812	6812	2837
Audit and Accountancy	-	-	-	-	-	-	2054	2054	2822
Professional Fees	-	593	-	2604	-	-	-	3197	240
Hire of Facilities	-	1155	-	48934	19238	-	533	69860	27977
Coach Management and Devt.	-	-	20095	21690	-	-	-	41785	-
Coaching	-	-	-	58520	-	-	-	58520	16850
Club Development	-	-	3913	-	-	-	-	3913	-
Sports Equipment	-	605	-	12170	627	-	-	13402	44175
Officials	-	298	-	2103	1255	-	-	3656	8140
Insurance	-	-	-	-	-	-	3166	3166	2408
Events	-	-	-	-	48325	-	-	48325	15044
Advertising and Promotion	-	315	22104	2853	6250	-	821	32343	16906
Irrecoverable VAT	-	-	-	-	-	-	24435	24435	18144
Summer 2001 Project	-	-	-	-	25021	-	-	25021	-
Sports Equity	-	-	39125	-	-	-	-	39125	-
	36667	30432	130204	199120	128845	2298	111540	639106	331388

GREATER MANCHESTER SPORTS PARTNERSHIP

NOTES TO THE ACCOUNTS
for the year ended 31st March 2002

4. <u>STAFF COSTS AND NUMBERS</u>	2002	2001
Staff costs during the year were as follows:	£	£
Salaries and Travel	198042	125376
Social Security Costs	12751	7940
Pensions	16736	10852
	<hr/>	<hr/>
	227529	144168
	=====	=====

The average weekly number of employees (full - time equivalents) during the year:

Chief Executive	1	1
Managers	2	2
Administration and Finance	3	2
Development Staff	7	3.5
	<hr/>	<hr/>
	13	8.5
	==	===

The number of employees earning over £50,000 per annum excluding pension contributions was nil.

5. <u>NET INCOMING/(OUTGOING) RESOURCES</u>	2002	2001
This is arrived at after charging the following:	£	£
Depreciation	6812	2837
Auditor's Remuneration	2054	1997
	=====	=====
Auditors' Remuneration Comprised		
	£	£
Audit	1058	1410
Accountancy	997	587
	<hr/>	<hr/>
	2054	1997
	=====	=====

GREATER MANCHESTER SPORTS PARTNERSHIP

NOTES TO THE ACCOUNTS
for the year ended 31st March 2002

6. FIXED ASSETS

	Equipment
	£
Cost at 31st March 2001	16913
Additions	3641

Cost 31st March 2002	20554
	=====
Depreciation at 31st March 2001	3665
Depreciation Charge for Year	6812

Depreciation 31st March 2002	10477
	=====
Net Book Value 31st March 2002	10077
	=====
Net Book Value 31st March 2001	13248
	=====

7. DEBTORS

	2002	2001
	£	£
Trade Debtors	20793	9335
Prepayments	1348	32385
Other Debtors	3716	1126
	-----	-----
	25857	42846
	=====	=====

8. CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002	2001
	£	£
Trade Creditors	1338	21576
Accruals	82283	3073
Value Added Tax	36806	18144
	-----	-----
	120427	42793
	=====	=====

GREATER MANCHESTER SPORTS PARTNERSHIP

NOTES TO THE ACCOUNTS
for the year ended 31st March 2002

9. RESTRICTED FUNDS

The restricted funds of the charity comprise the following unexpended balances of donations and grants held on trust to be applied for specific purposes.

	Balance 31.3.01	Income	Expenditure	Balance 31.3.02
	£	£	£	£
Greater Sport	-	49000	49000	-
Greater Ability	-	30000	30000	-
Youth Games	23032	90775	103825	9982
Active Sport	107922	272365	226969	153318
Partnership Services	-	169321	130204	39117
Other	-	55006	33209	21797
	<hr/>	<hr/>	<hr/>	<hr/>
	130954	666467	573207	224214
	=====	=====	=====	=====

Balances on restricted funds at 31st March 2002 for the Youth Games, Active Sport, Partnership Services and Other Projects are specified funds which will be applied to those projects in the coming year.

10. DESIGNATED FUNDS

Of the charity's unrestricted funds the directors have designated specific amounts as follows:

	Balance at 31.3.01	Designated	Released	Balance at 31.3.02
	£	£	£	£
Running Costs & Salaries	47608	25576	-	73184
Active Sports	-	13500	-	13500
	<hr/>	<hr/>	<hr/>	<hr/>
	47608	39076	-	86684
	=====	=====	=	=====

The charity's policy is to designate 3 months salary and running costs, £73184 as at 31st March 2002 to cover delays or cessations of funding. Active Sports earned income has been allocated to a designated fund as it is used as matching funding in the subsequent year of the programme.

GREATER MANCHESTER SPORTS PARTNERSHIP

NOTES TO THE ACCOUNTS
for the year ended 31st March 2002

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund Balances at 31 March 2002 are represented by:

	Restricted Funds	Designated Funds	Unrestricted Funds	TOTAL
	£	£	£	£
Fixed Assets	-		10077	10077
Current Assets	301615	86684	59788	448087
Creditors: Amounts Falling Due Within One Year	(77401)	-	(43026)	(120427)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Net Assets	224214	86684	26839	337737
	=====	=====	=====	=====

Fund Balances at 31 March 2001 are represented by:

	Restricted Funds	Designated Funds	Unrestricted Funds	TOTAL Funds
	£	£	£	£
Fixed Assets	-	1653	11595	13248
Current Assets	173747	45955	-	219702
Creditors: Amounts Falling Due Within One Year	(42793)	-	-	(42793)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Net Assets	130954	47608	11595	190157
	=====	=====	=====	=====

12. DIRECTORS REMUNERATION AND EXPENSES

The directors received no remuneration or expenses for the year.

13. COMMITMENTS UNDER OPERATING LEASES

	2002 Equipment £	2001 Equipment £
Leases Expiring in Under 1 Year	95	-
Leases Expiring Between 2 - 5 Years	840	840
	===	===