Registered Number 03258925

GLENABBEY HOMES LIMITED

Abbreviated Accounts

31 March 2010

GLENABBEY HOMES LIMITED — Registered Number 03258925

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		2		2
Total fixed assets			2		2
Current assets					
Stocks		1,120,288		1,000,000	
Debtors		60,506		224,966	
Cash at bank and in hand		543		360	
Total current assets		1,181,337		1,225,326	
Creditors: amounts falling due within one year		(679,579)		(1,296,180)	
Net current assets			501,758		(70,854)
Total assets less current liabilities			501,760		(70,852)
Total net Assets (liabilities)			501,760		(70,852)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			501,758		(70,854)
Shareholders funds			501,760		(70,852)

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2011

And signed on their behalf by:
Mr R J Roberts, Director
Mr R Jehu, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax, in relation to the company's principal activity of property development. It also includes a deferred payment in relation to a sale made in the previous year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Straight Line
Plant and Machinery	15.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2009	2,455
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	2,455
Depreciation	
At 31 March 2009	2,453
Charge for year	
on disposals	
At 31 March 2010	2,453
Net Book Value	
At 31 March 2009	2
At 31 March 2010	2

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
100 A Ordinary of £0.01 each	1	1
99900 Ordinary of £0.01 each	999	999

Allotted, called up and fully paid:		
100 A Ordinary of £0.01 each	1	1
100 Ordinary of £0.01 each	1	1

4 **Transactions with directors**

At the year end £146,000 and £7,731 is owed to the Directors Mr R J Roberts and Mr R Jehu respectively. There are no fixed terms and no interest is being charged on these loans