

ACP DEVELOPMENTS LIMITED**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2001**

ACP DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2001**

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ACP DEVELOPMENTS LIMITED

**COMPANY INFORMATION FOR THE YEAR ENDED
31 OCTOBER 2001**

DIRECTORS: M C Browne
P D H Redburn

SECRETARY: P D H Redburn

REGISTERED OFFICE: 9 Millers View
Windmill Way
Much Hadham
Hertfordshire
SG10 6BN

REGISTERED NUMBER: 3258727 - England and Wales

ACP DEVELOPMENTS LIMITED
REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 OCTOBER 2001

The directors present their report with the financial statements of the company for the year ended 31 October 2001.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company did not trade during the year and remained dormant throughout the period of these financial statements.

DIRECTORS

The directors during the year were as follows:-

M C Browne
P D H Redburn


DIRECTORS INTERESTS

The beneficial interests of the directors in the issued share capital of the company were as follows:

	31.10.01	1.11.00
Ordinary £1 Shares		
M C Browne	-	-
P D H Redburn	4	4

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board:



P D H Redburn
Director

Dated : 9 August 2002

ACP DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2001

	Notes	2001 £	2000 £
TURNOVER	2	-	-
Cost of sales		-	-
GROSS PROFIT		<u>-</u>	<u>-</u>
Administrative expenses		15	30
OPERATING LOSS		<u>(15)</u>	<u>(30)</u>
Interest payable and similar charges		-	-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(15)</u>	<u>(30)</u>
Tax on profit on ordinary activities		-	-
LOSS FOR THE YEAR AFTER TAXATION		<u>(15)</u>	<u>(30)</u>
RETAINED PROFIT brought forward		177	207
RETAINED PROFIT carried forward		<u>162</u>	<u>177</u>

The notes on pages 5 form part of these financial statements

ACP DEVELOPMENTS LIMITED
BALANCE SHEET AS AT 31 OCTOBER 2001

	Notes	2001 £	2000 £
CURRENT ASSETS:			
Cash at bank		252	267
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>252</u>	<u>267</u>
		<u>=====</u>	<u>=====</u>
CAPITAL AND RESERVES:			
Called up share capital	3	90	90
Profit and loss account		162	177
Shareholders' funds	4	<u>252</u>	<u>267</u>
		<u>=====</u>	<u>=====</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2001.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board:


P D H Redburn
Director

Approved by the Board on: 9 August 2002

The notes on pages 5 form part of these financial statements

ACP DEVELOPMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The company did not trade during the year.

3. CALLED UP SHARE CAPITAL

Authorised:

		Nominal	2001	2000
Number:	Class:	Value:	£	£
1000	Ordinary	£1	<u>1000</u>	<u>1000</u>

Allotted, issued and fully paid:

		Nominal	2001	2000
Number:	Class:	Value:	£	£
90	Ordinary	£1	<u>90</u>	<u>90</u>

4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2001	2000
	£	£
Loss for the financial year	(15)	(30)
Opening Shareholders' Funds	267	297
Closing Shareholders' Funds	<u>252</u>	<u>267</u>
	==	==

ACP DEVELOPMENTS LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2001

	2001 £	2000 £
Sales	-	-
	<u>-</u>	<u>-</u>
Expenditure		
Sundry expenses	(15)	(30)
	<u>(15)</u>	<u>(30)</u>
Finance costs		
Bank charges	-	-
	<u>-</u>	<u>-</u>
NET LOSS	<u>(15)</u>	<u>(30)</u>
	<u><u>(15)</u></u>	<u><u>(30)</u></u>

This page does not form part of the statutory financial statements