

**OAKBRIDGE MARKETING LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 1997**

15871-NM-1997

**Registered Office**  
Suite 205, Moghul House,  
57 Grosvenor St.,  
London.



# **OAKBRIDGE MARKETING LIMITED**

## **DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 1997**

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The directors present their report and financial statements for the period ended 31 December 1997.

### **Principal Activities and Review of the Business**

The principal activity of the company is that of the registration of Trade Marks.

The company was incorporated on 3rd October 1996 in England.

### **Results and Dividends**

The results for the period are set out on page 3.

It is proposed that the retained loss of £ 10,685 is transferred to reserves.

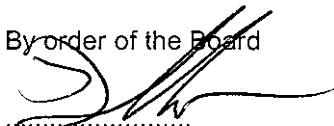
### **Directors**

The following directors have held office since the beginning of the period

L R Taylor	(Appointed 1 June 1998)
A M Taylor	(Appointed 1 June 1998)
J Butterfield	(Appointed 20 August 1997 and resigned 1 June 1998)
F M Forrai	(Appointed 20 August 1997 and resigned 1 June 1998)
A.J Weir	(Appointed 21 November 1996 and resigned 20 August 1997)
S.J. Townsend	(Appointed 3 October 1996 and resigned 20 August 1997)
J.D. Parker	(Appointed 3 October 1996)

The Directors had no interest in the issued share capital of the company.

By order of the Board



J.D. Parker

Date: **30 OCT 1998**

**MATTHEW EDWARDS & CO**  
C H A R T E R E D   A C C O U N T A N T S

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**OAKBRIDGE MARKETING LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE  
ACCOUNTS OF OAKBRIDGE MARKETING LIMITED**

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We report on the accounts for the period ended 31 December 1997.

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 December 1997, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these accounts in order to assist you to fulfil your statutory responsibilities.

Our procedures consisted of comparing the accounts with the accounting records kept by the company and making such enquiries of the officers and other officials of the company as we considered necessary for the purposes of this report.

In our opinion the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.

*Matthew Edwards & Co*

- Matthew Edwards & Co.

*30/10/98*

Chartered Accountants  
Reporting Accountants

Clinch's House, Lord Street  
Douglas  
Isle Of Man  
IM99 1RZ

OAKBRIDGE MARKETING LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 DECEMBER 1997

	Notes	Period ended 31 December 1997 £
Administrative expenses		(10,685)
<b>Loss on ordinary activities before taxation</b>		<u>(10,685)</u>
Tax on loss on ordinary activities	3	<u>-</u>
<b>Loss on ordinary activities after taxation</b>	7	<u><u>(10,685)</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

**OAKBRIDGE MARKETING LIMITED**

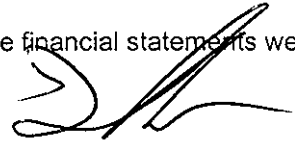
**BALANCE SHEET  
AS AT 31 DECEMBER 1997**

	Notes	1997 £	£
<b>Fixed Assets</b>			
Intangible assets	4		2,113
<b>Current Assets</b>			
Cash at bank and in hand		214	
<b>Creditors: amounts falling due within one year</b>	5	(12,012)	
<b>Net Current Liabilities</b>			(11,798)
<b>Total Assets Less Current Liabilities</b>			(9,685)
<b>Capital and Reserves</b>			
Called up share capital	6		1,000
Profit and loss account	7		(10,685)
<b>Shareholders' Funds - equity interests</b>	8		(9,685)

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 30 OCT 1998

  
J.D. Parker  
Director

# OAKBRIDGE MARKETING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 1997

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### 1 Accounting Policies

#### 1.1 Accounting conventions and Compliance with accounting standards

The financial statements are prepared under the historical cost convention. The accounts have been prepared in accordance with applicable accounting standards.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

#### 1.2 Trade Marks

Trade Marks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

#### 1.3 Foreign currency translation

The company's accounting records are maintained in Pounds Sterling.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

#### 1.4 Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

### 2 Operating Loss

1997

£

Operating loss is stated after charging:

Amortisation of intangible assets

235

### 3 Taxation

No provision for Corporation Tax has been made in the period due to taxable losses.

**OAKBRIDGE MARKETING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 1997**

<b>4 Intangible Fixed Assets</b>	<b>Trade Marks £</b>
<b>Cost</b>	
At 3 October 1996	-
Additions	2,348
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At 31 December 1997	2,348
	<hr/>
<b>Amortisation</b>	
At 3 October 1996	-
Charge for period	235
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At 31 December 1997	235
	<hr/>
<b>Net book value</b>	
At 31 December 1997	2,113
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Intangible assets represents a trade mark purchased in the period. The period of protection of this trade mark is 10 years with subsequent renewals after this period.

<b>5 Creditors: amounts falling due within one year</b>	<b>1997 £</b>
Other creditors	6,177
Accruals and deferred income	5,835
	<hr/>
	12,012
	<hr/> <hr/>

**6 Share Capital**

The authorised share capital of the Company comprises 10000 Ordinary £1 Shares of which 1000 have been issued and are fully paid up.

**7 Statement of Movements on Profit and Loss Account**

	<b>Profit and loss account £</b>
Retained loss for the period	(10,685)
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Balance at 31 December 1997	(10,685)
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**OAKBRIDGE MARKETING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 1997**

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<b>8 Reconciliation of Movements in Shareholders' Funds</b>	<b>1997 £</b>
Loss for the financial period	(10,685)
Proceeds from issue of shares	1,000
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Net depletion in shareholders' funds	(9,685)
Opening shareholders' funds	-
	<hr/>
Closing shareholders' funds	<u>(9,685)</u>

**9 Contingent liabilities**

There were no contingent liabilities as at the balance sheet date.

**10 Capital Commitments**

There were no major capital commitments as at the balance sheet date.

**11 Employees**

**Number of employees**

There were no employees during the period apart from the directors

**12 Ultimate Controlling Party and Related Party Transactions**

The directors are not aware of the ultimate controlling party, transactions related thereto and any other related party transactions.