

Company Registration No. 03258647 (England and Wales)

OAKBRIDGE MARKETING LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004



COMPANY INFORMATION

Mapleriver Limited	(Appointed 24 August 2005)
Willowport Limited	(Appointed 24 August 2005)

Oakland Secretaries Limited

03258647

53 Rodney Street
Liverpool
L1 9ER

**SPL Associates
Atherton House
13 Lower Southend Road
Wickford
Essex SS11 8AB**

OAKBRIDGE MARKETING LIMITED

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OAKBRIDGE MARKETING LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2004

The directors present their report and financial statements for the year ended 31 December 2004.

Principal activities

The principal activity of the company continued to be that of the provision of administrative services.

Directors

The following directors have held office since 1 January 2004:

A Taylor	(Resigned 1 February 2005)
R Marshall	(Resigned 31 January 2004)
M Gray	(Appointed 31 January 2004 and resigned 30 July 2004)
P Kythreotis	(Appointed 30 July 2004 and resigned 24 August 2005)
Mapleriver Limited	(Appointed 24 August 2005)
Willowport Limited	(Appointed 24 August 2005)

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2004	1 January 2004
A Taylor	-	-
P Kythreotis	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


.....
Mapleriver Limited

Director

6/1/05
.....

OAKBRIDGE MARKETING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF OAKBRIDGE MARKETING LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2004, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Chartered Accountants

6 January 2006

SPL Associates
Atherton House
13 Lower Southend Road
Wickford
Essex SS11 8AB

OAKBRIDGE MARKETING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2004

	Notes	2004 £	2003 £
Turnover		7,892	2,692
Administrative expenses		(2,975)	(5,201)
Operating profit/(loss)		4,917	(2,509)
Interest payable and similar charges		(13)	-
Profit/(loss) on ordinary activities before taxation		4,904	(2,509)
Tax on profit/(loss) on ordinary activities	2	(1,099)	-
Profit/(loss) on ordinary activities after taxation	5	3,805	(2,509)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

OAKBRIDGE MARKETING LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2004

	Notes	2004 £	2003 £
Current assets			
Cash at bank and in hand		20,962	5,429
Creditors: amounts falling due within one year	3	(17,728)	(5,999)
Total assets less current liabilities		3,234	(570)
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account	5	2,234	(1,570)
Shareholders' funds - equity	6	3,234	(570)

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by
- Section 249A(1) of the Companies Act 1985;
 - No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
 - The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 5/1/06


Willowport Limited
Director

OAKBRIDGE MARKETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Taxation	2004 £	2003 £
Domestic current year tax		
U.K. corporation tax	693	-
Adjustment for prior years	406	-
Current tax charge	<u>1,099</u>	<u>-</u>
Factors affecting the tax charge for the year		
Profit/(loss) on ordinary activities before taxation	<u>4,904</u>	<u>(2,509)</u>
Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 14.13% (2003: 30.00%)	<u>693</u>	<u>(753)</u>
Effects of:		
Non deductible expenses	-	125
Losses not recognised for accounting purposes	406	628
	<u>406</u>	<u>753</u>
Current tax charge	<u>1,099</u>	<u>-</u>

OAKBRIDGE MARKETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

3	Creditors: amounts falling due within one year	2004	2003
		£	£
	Taxation and social security	706	-
	Other creditors	17,022	5,999
		<u>17,728</u>	<u>5,999</u>
4	Share capital	2004	2003
		£	£
	Authorised		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
5	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1 January 2004		(1,571)
	Retained profit for the year		<u>3,805</u>
	Balance at 31 December 2004		<u>2,234</u>
6	Reconciliation of movements in shareholders' funds	2004	2003
		£	£
	Profit/(Loss) for the financial year	3,805	(2,509)
	Opening shareholders' funds	<u>(570)</u>	<u>1,939</u>
	Closing shareholders' funds	<u>3,234</u>	<u>(570)</u>
7	Contingent liabilities		
	There were no known contingent liabilities as at the balance sheet date.		
8	Capital commitments		
	There were no major capital commitments as at the balance sheet date.		

OAKBRIDGE MARKETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

9 Related party transactions

The total related business in which the company was involved amounted to £250,642 (2003: £82,507)