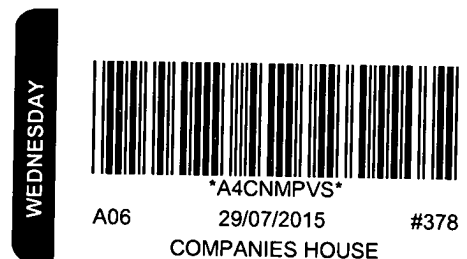


# Pretty 333 Limited

## Directors' Report and Financial Statements

### For the year ended 31 December 2014



# Pretty 333 Limited

## Company Information

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|                          |   |
|--------------------------|---|
| <b>Directors</b>         | B D Gover<br>A L Gover  |
| <b>Secretary</b>         | A L Gover   |
| <b>Company number</b>    | 03258429  |
| <b>Registered office</b> | Fairfax House<br>Church Street<br>Sibbertoft<br>Market Harborough<br>Leicestershire<br>LE16 9UA |
| <b>Auditors</b>          | Kingston Smith LLP<br>Surrey House<br>36-44 High Street<br>Redhill<br>Surrey<br>RH1 1RH         |
| <b>Bankers</b>           | HSBC Bank Plc<br>15 High Street<br>Market Harborough<br>Leicestershire<br>LE16 7NN              |
| <b>Solicitors</b>        | Prettys<br>Elm House<br>25 Elm Street<br>Ipswich<br>Suffolk<br>IP1 2AD                          |

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# Pretty 333 Limited

## Directors' Report

For the year ended 31 December 2014

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The directors present their report and financial statements for the year ended 31 December 2014.

### **Principal activities**

The principal activity of the company throughout the year was that of providing residential and nursing care for the elderly.

### **Directors**

The following directors have held office since 1 January 2014:

B D Gover

A L Gover

### **Auditors**

The auditors, Kingston Smith LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Pretty 333 Limited

## Directors' Report (Continued)

For the year ended 31 December 2014

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### Statement of disclosure to auditors

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



.....  
B D Gover  
Director  
.....

24/7/2015

# Pretty 333 Limited

## Independent Auditors' Report to the Members of Pretty 333 Limited

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We have audited the financial statements of Pretty 333 Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members', as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members' those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members' as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# Pretty 333 Limited

## Independent Auditors' Report to the Members of Pretty 333 Limited (Continued)

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.

**Kingston Smith LLP**

**Parveen Chadda (Senior Statutory Auditor)**  
**for and on behalf of Kingston Smith LLP**

24 July 2015

**Chartered Accountants**  
**Statutory Auditor**

Surrey House  
36-44 High Street  
Redhill  
Surrey  
RH1 1RH

# Pretty 333 Limited

## Profit and Loss Account

For the year ended 31 December 2014

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|  |              | <b>2014</b>           | <b>2013</b>           |
|--|--------------|-----------------------|-----------------------|
|  | <b>Notes</b> | <b>£</b>              | <b>£</b>              |
| <b>Turnover</b>                                      |              | 2,025,103             | 1,926,450             |
| Cost of sales  |              | (1,261,423)           | (1,202,654)           |
| <b>Gross profit</b>                                  |              | <u>763,680</u>        | <u>723,796</u>        |
| Administrative expenses                              |              | (438,885)             | (526,370)             |
| Other operating income                               |              | 37,515                | 30,671                |
| <b>Operating profit</b>                              | <b>2</b>     | <u>362,310</u>        | <u>228,097</u>        |
| Interest receivable and similar income               | <b>3</b>     | 1,784                 | 1,073                 |
| Interest payable and similar charges                 |              | (4,575)               | (7,603)               |
| <b>Profit on ordinary activities before taxation</b> |              | <u>359,519</u>        | <u>221,567</u>        |
| Tax on profit on ordinary activities                 | <b>4</b>     | (84,864)              | (52,923)              |
| <b>Profit for the year</b>                           | <b>12</b>    | <u><u>274,655</u></u> | <u><u>168,644</u></u> |

# Pretty 333 Limited

## Balance Sheet

As at 31 December 2014

|  | Notes | 2014<br>£ | £         | 2013<br>£ | £         |
|--|-------|-----------|-----------|-----------|-----------|
| <b>Fixed assets</b>  |       |           |           |           |           |
| Tangible assets  | 5     |           | 2,649,499 |           | 2,360,951 |
| <b>Current assets</b>  |       |           |           |           |           |
| Debtors  | 6     | 112,735   |           | 563,289   |           |
| Cash at bank and in hand                                       |       | 512,613   |           | 163,924   |           |
|  |       | 625,348   |           | 727,213   |           |
| <b>Creditors: amounts falling due within one year</b>          | 7     | (163,861) |           | (251,329) |           |
| <b>Net current assets</b>                                      |       |           | 461,487   |           | 475,884   |
| <b>Total assets less current liabilities</b>                   |       |           | 3,110,986 |           | 2,836,835 |
| <b>Creditors: amounts falling due after more than one year</b> | 8     |           | (687,094) |           | (739,382) |
| <b>Provisions for liabilities</b>                              | 9     |           | (69,110)  |           | (17,326)  |
|  |       |           | 2,354,782 |           | 2,080,127 |
| <b>Capital and reserves</b>                                    |       |           |           |           |           |
| Called up share capital  | 11    | 1,057,910 |           | 1,057,910 |           |
| Profit and loss account  | 12    | 1,296,872 |           | 1,022,217 |           |
| <b>Shareholders' funds</b>                                     |       |           | 2,354,782 |           | 2,080,127 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 24/07/2015

B D Gover  
Director

Company Registration No. 03258429



# Pretty 333 Limited

## Notes to the Financial Statements

For the year ended 31 December 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents the invoiced value of goods and services provided.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |  |
|--------------------------------|--|
| Freehold land and buildings    | Land - nil, Buildings - 2% straight line |
| Plant and machinery            | 15% straight line                        |
| Fixtures, fittings & equipment | 15% straight line                        |
| Motor vehicles                 | 25% straight line                        |

### 2 Operating profit

|  | 2014<br>£     | 2013<br>£     |
|--|---------------|---------------|
| Operating profit is stated after charging: |               |               |
| Depreciation of tangible assets            | 74,107        | 63,480        |
| Auditors' remuneration                     | 7,930         | 7,350         |
|  | <u>74,107</u> | <u>63,480</u> |

The Directors received no remuneration during the year (2013: £nil).

### 3 Interest receivable and similar income

|                | 2014<br>£    | 2013<br>£    |
|----------------|--------------|--------------|
| Bank interest  | -            | 7            |
| Other interest | 1,784        | 1,066        |
|                | <u>1,784</u> | <u>1,073</u> |

# Pretty 333 Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2014

| <b>4</b> | <b>Taxation</b>                  | <b>2014</b> | <b>2013</b> |
|----------|----------------------------------|-------------|-------------|
|          |                                  | <b>£</b>    | <b>£</b>    |
|          | <b>Domestic current year tax</b> |             |             |
|          | U.K. corporation tax             | 33,080      | 54,150      |
|          | <b>Total current tax</b>         | 33,080      | 54,150      |
|          | <b>Deferred tax</b>              |             |             |
|          | Deferred tax movement            | 51,784      | (1,227)     |
|          |                                  | 84,864      | 52,923      |

| <b>5</b> | <b>Tangible fixed assets</b> | <b>Land and buildings</b> | <b>Plant and machinery etc</b> | <b>Total</b> |
|----------|------------------------------|---------------------------|--------------------------------|--------------|
|          |                              | <b>£</b>                  | <b>£</b>                       | <b>£</b>     |
|          | <b>Cost</b>                  |                           |                                |              |
|          | At 1 January 2014            | 2,815,653                 | 518,658                        | 3,334,311    |
|          | Additions                    | 362,319                   | 336                            | 362,655      |
|          | At 31 December 2014          | 3,177,972                 | 518,994                        | 3,696,966    |
|          | <b>Depreciation</b>          |                           |                                |              |
|          | At 1 January 2014            | 467,109                   | 506,251                        | 973,360      |
|          | Charge for the year          | 67,406                    | 6,701                          | 74,107       |
|          | At 31 December 2014          | 534,515                   | 512,952                        | 1,047,467    |
|          | <b>Net book value</b>        |                           |                                |              |
|          | At 31 December 2014          | 2,643,457                 | 6,042                          | 2,649,499    |
|          | At 31 December 2013          | 2,348,544                 | 12,407                         | 2,360,951    |

Included within Land and Buildings is freehold land with a cost of £170,000 (2013: £170,000).

| <b>6</b> | <b>Debtors</b> | <b>2014</b> | <b>2013</b> |
|----------|----------------|-------------|-------------|
|          |                | <b>£</b>    | <b>£</b>    |
|          | Trade debtors  | 20,359      | 18,664      |
|          | Other debtors  | 92,376      | 544,625     |
|          |                | 112,735     | 563,289     |

# Pretty 333 Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2014

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| <b>7</b> | <b>Creditors: amounts falling due within one year</b> | <b>2014</b>    | <b>2013</b>    |
|----------|---|----------------|----------------|
|          |   | <b>£</b>       | <b>£</b>       |
|          | Bank loans and overdrafts                             | 51,914         | 51,217         |
|          | Trade creditors                                       | 13,625         | 27,673         |
|          | Taxation and social security                          | 56,306         | 75,286         |
|          | Other creditors                                       | 42,016         | 97,153         |
|          |   | <u>163,861</u> | <u>251,329</u> |

The bank loan and overdrafts are secured by a first legal charge over the property, and a fixed and floating charge over the assets of the company.

| <b>8</b> | <b>Creditors: amounts falling due after more than one year</b> | <b>2014</b>    | <b>2013</b>    |
|----------|--|----------------|----------------|
|          |  | <b>£</b>       | <b>£</b>       |
|          | Bank loans   | 170,557        | 222,845        |
|          | Amounts owed to group undertakings                             | 516,537        | 516,537        |
|          |  | <u>687,094</u> | <u>739,382</u> |
|          | <b>Analysis of loans</b>                                       |                |                |
|          | Wholly repayable within five years                             | 739,008        | 790,599        |
|          | Included in current liabilities                                | (51,914)       | (51,217)       |
|          |  | <u>687,094</u> | <u>739,382</u> |

The bank loan is repayable by monthly instalments with the final repayment due in March 2019. The interest rate on the loan is 2% above Base Rate.

Included within the amounts owed to group undertakings is a balance due to the parent company, Gover Group Limited of £516,537 (2013: £516,537).

# Pretty 333 Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2014

### 9 Provisions for liabilities

|                             | <b>Deferred tax liability<br/>£</b> |
|-----------------------------|-------------------------------------|
| Balance at 1 January 2014   | 17,326                              |
| Profit and loss account     | 51,784                              |
|                             | <u>69,110</u>                       |
| Balance at 31 December 2014 | <u>69,110</u>                       |

The deferred tax liability is made up as follows:

|                                | <b>2014<br/>£</b> | <b>2013<br/>£</b> |
|--------------------------------|-------------------|-------------------|
| Accelerated capital allowances | <u>69,110</u>     | <u>17,326</u>     |

### 10 Pension costs

#### Defined contribution

|   | <b>2014<br/>£</b> | <b>2013<br/>£</b> |
|---|-------------------|-------------------|
| Contributions payable by the company for the year | <u>3,093</u>      | <u>-</u>          |

### 11 Share capital

|   | <b>2014<br/>£</b> | <b>2013<br/>£</b> |
|---|-------------------|-------------------|
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 1,057,910 Ordinary Shares of £1 each      | <u>1,057,910</u>  | <u>1,057,910</u>  |

# Pretty 333 Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2014

### 12 Statement of movements on profit and loss account

|                             | Profit and loss<br>account |
|-----------------------------|----------------------------|
|                             | £                          |
| Balance at 1 January 2014   | 1,022,217                  |
| Profit for the year         | 274,655                    |
| Balance at 31 December 2014 | <u>1,296,872</u>           |

### 13 Financial commitments

At 31 December 2014 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 December 2015:

|                                | 2014<br>£    | 2013<br>£    |
|--------------------------------|--------------|--------------|
| Operating leases which expire: |              |              |
| Between two and five years     | <u>5,760</u> | <u>5,760</u> |

### 14 Control

The controlling party is Mr B.D. Gover by virtue of his ownership of 100% of the issued share capital in the parent company, Gover Group Limited.

### 15 Related party relationships and transactions

Included within other debtors at the year end is an amount of £28,324 (2013: £53,113 within other creditors) owed by Mr B.D. Gover. This amount was fully repaid to the Company by 3 July 2015.

Of Mr B.D. Gover's children, H.C. Gover was owed £nil (2013: £1,285). T.E. Gover was owed £5,656 (2013: £7,219) by the company. This balance is included in other creditors.